

PREBON (FINANCIAL FUTURES) LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2006

REPORT OF THE DIRECTORS

The directors present their annual report on the affairs of the Company, together with the financial statements, for the year ended 31 December 2006

Principal activities

The Company has been dormant, as defined in section 249AA of the Companies Act 1985, throughout the year

Directors

The directors who served during the year were as follows

Mr S A Jack (resigned 20 November 2006)

Mr P R Mainwaring (appointed 20 November 2006)

Directors' interests

The sole director had no beneficial interest in the issued share capital of the Company during the period. Mr P R Mainwaring is a director of the ultimate parent company, Tullett Prebon plc and his interests are disclosed in the financial statements of that company

Auditors

A special resolution not to appoint auditors was passed by the members of the Company on 13 April 1999. See statement below

Date 26 July 2007

By order of the Board


Secretary



A20 17/08/2007 702
COMPANIES HOUSE

PREBON (FINANCIAL FUTURES) LIMITED

BALANCE SHEET
31 December 2006

| | Notes | 2006 £000 | 2005 £000 |
|---|-------|---------------|---------------|
| CURRENT ASSETS | | | |
| Debtors – amounts falling due in more than one year | 2 | 1,692 | 1,692 |
| Total net assets | | <u>£1,692</u> | <u>£1,692</u> |
| CAPITAL AND RESERVES: EQUITY | | | |
| Called up share capital | 3 | 1,550 | 1,550 |
| Profit and loss account | | 142 | 142 |
| Total equity shareholders' funds | | <u>£1,692</u> | <u>£1,692</u> |

Audit Exemption Statement

For the year ended 31 December 2006 the Company was entitled to exemption from the requirement to have an audit under the provisions of section 249AA(1) of the Companies Act 1985 (the "Act")

No notice has been deposited with the Company under section 249B(2) of the Act requiring an audit to be carried out

The directors acknowledge their responsibility for

- (a) ensuring the Company keeps accounting records in accordance with section 221 of the Act, and
- (b) preparing statements which give a true and fair view of affairs of the Company as at the end of its financial year and of its profit/loss for that financial year in accordance with the requirements of section 226 of the Act and which otherwise comply with the accounting requirements of the Act relating to accounts so far as they are applicable to the Company

The financial statements were approved by the board on 26 July 2007 and signed on its behalf by



Director

PREBON (FINANCIAL FUTURES) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

1 Accounting Policies

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards

| 2 Debtors | 2006 £000 | 2005 £000 |
|---|----------------------|----------------------|
| Amounts falling due in more than one year owed by group undertakings | 1,692 | 1,692 |

| 3 Capital and Reserves: Equity | 2006 £000 | 2005 £000 |
|---|----------------------|----------------------|
| <i>Authorised</i> | | |
| 1,750,000 Ordinary Shares of £1 each | 1,750 | 1,750 |
| <i>Allotted, called up and fully paid</i> | | |
| 1,550,000 Ordinary Shares of £1 each | 1,550 | 1,550 |

4 Ultimate holding company

The Company's immediate parent undertaking is Prebon Investments Limited

The Company's ultimate parent undertaking and controlling party was Collins Stewart Tullett plc prior to 19 December 2006. From 20 December 2006, following a demerger, the ultimate parent and controlling party is Tullett Prebon plc

The parent undertaking of the largest and smallest group, which includes the Company and for which group accounts are prepared is Tullett Prebon plc

Copies of Tullett Prebon plc's group financial statements are available from the registered office Cable House, 54-62 New Broad Street, London EC2M 1ST