Registered Number 02034313

KAYKEM FAST FOODS LIMITED

Abbreviated Accounts

31 August 2014

KAYKEM FAST FOODS LIMITED **Registered Number 02034313**

Abbreviated Balance Sheet as at 31 August 2014

	Notes	*2014*	*2013*
		£	*£*
Fixed assets			
Intangible assets	2	36,770	43,329
Tangible assets	3	6,880,170	6,927,708
Investments	4	351,886	402,979
		7,268,826	7,374,016
Current assets			
Stocks		18,550	19,031
Debtors		455,871	319,409
Investments		381,880	381,741
Cash at bank and in hand		253,374	2,918,621
		1,109,675	3,638,802
Creditors: amounts falling due within one year		(862,871)	(3,509,240)
Net current assets (liabilities)		246,804	129,562
Total assets less current liabilities		7,515,630	7,503,578
Creditors: amounts falling due after more than one year		(2,661,582)	(2,878,432)
Total net assets (liabilities)		4,854,048	4,625,146
Capital and reserves			
Called up share capital		1,000	1,000
Profit and loss account		4,853,048	4,624,146
Shareholders' funds		4,854,048	4,625,146

- For the year ending 31 August 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 23 April 2015

And signed on their behalf by:
Mr CENGIZ AHMET, Director

Notes to the Abbreviated Accounts for the period ended 31 August 2014

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover represents amounts receivable for goods and services net of VAT'

Tangible assets depreciation policy
Plant and machinery 15% Reducing balance
Fixtures, fittings and equipment 15% Reducing balance
No depreciation is provided in respect of freehold and leasehold land and buildings as it is the company's policy to maintain these assets in a continual state of sound repair and accordingly the directors consider that the lives of these assets are so long and residual values so high, based on prices prevailing at the time of acquisition, that their depreciation is insignificant. However, any permanent diminution in the value of such properties below cost is charged to the profit and loss account as appropriate.

Intangible assets amortisation policy
Acquired goodwill is written off in equal annual instalments over its estimated useful economic life. Franchise is valued at cost less accumulated amortisation. Amortisation is calculated to write off the cost in equal annual instalments over its expected useful life.

2 Intangible fixed assets

	£
Cost	
At 1 September 2013	131,183
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 August 2014	131,183
Amortisation	
At 1 September 2013	87,854
Charge for the year	6,559
On disposals	-
At 31 August 2014	94,413
Net book values	
At 31 August 2014	36,770
At 31 August 2013	43,329

3 Tangible fixed assets

	£
Cost	
At 1 September 2013	7,808,262
Additions	37,513
Disposals	-
Revaluations	-
Transfers	-
At 31 August 2014	7,845,775
Depreciation	
At 1 September 2013	880,554
Charge for the year	85,051
On disposals	-
At 31 August 2014	965,605
Net book values	
At 31 August 2014	6,880,170
At 31 August 2013	6,927,708

4 Fixed assets Investments

Fixed asset investments are stated at cost less any permanent diminution of value.