

**Registered Number 02034313**

**KAYKEM FAST FOODS LIMITED**

**Abbreviated Accounts**

**31 August 2012**

## Abbreviated Balance Sheet as at 31 August 2012

|  | Notes | 2012<br>£        | 2011<br>£        |
|--|-------|------------------|------------------|
| <b>Fixed assets</b>  |       |                  |                  |
| Intangible assets  | 2     | 49,888           | 30,907           |
| Tangible assets  | 3     | 6,568,073        | 6,620,421        |
| Investments  | 4     | 602,979          | 602,979          |
|  |       | <u>7,220,940</u> | <u>7,254,307</u> |
| <b>Current assets</b>  |       |                  |                  |
| Stocks   |       | 17,592           | 14,658           |
| Debtors  |       | 216,266          | 226,968          |
| Investments  |       | 381,620          | 381,469          |
| Cash at bank and in hand                                       |       | 93,063           | 217,961          |
|  |       | <u>708,541</u>   | <u>841,056</u>   |
| <b>Creditors: amounts falling due within one year</b>          |       | (1,188,008)      | (1,174,946)      |
| <b>Net current assets (liabilities)</b>                        |       | <u>(479,467)</u> | <u>(333,890)</u> |
| <b>Total assets less current liabilities</b>                   |       | <u>6,741,473</u> | <u>6,920,417</u> |
| <b>Creditors: amounts falling due after more than one year</b> |       | (2,362,827)      | (2,717,942)      |
| <b>Total net assets (liabilities)</b>                          |       | <u>4,378,646</u> | <u>4,202,475</u> |
| <b>Capital and reserves</b>                                    |       |                  |                  |
| Called up share capital  |       | 1,000            | 1,000            |
| Profit and loss account  |       | 4,377,646        | 4,201,475        |
| <b>Shareholders' funds</b>                                     |       | <u>4,378,646</u> | <u>4,202,475</u> |

- For the year ending 31 August 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 3 April 2013

And signed on their behalf by:  
**Mr Cengiz Ahmet, Director**

**Notes to the Abbreviated Accounts for the period ended 31 August 2012****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

**Tangible assets depreciation policy**

Tangible fixed assets other than freehold land are stated cost less depreciation . Depreciation is provided at rates calculated to write off the cost less less estimated residual value of each asset over its expected useful life, as follows:

Plant and Machinery 15% Reducing balance

Fixtures, fittings & equipment 15% Reducing balance

Motor Vehicles 25% Reducing balance

No depreciation is provided on freehold and leasehold land and buildings.

**Intangible assets amortisation policy**

Acquired goodwill is written off in equal instalments over its estimated useful economic life.

Franchise is valued at cost less accumulated amortisation . Amortisation is calculated to write off the cost in equal annual instalments over the estimated useful lives.

**Other accounting policies**

Stock is valued at the lower of cost and net realisable value

**2 Intangible fixed assets**

|                        | £              |
|------------------------|----------------|
| <b>Cost</b>            |                |
| At 1 September 2011    | 105,643        |
| Additions              | 25,540         |
| Disposals              | -              |
| Revaluations           | -              |
| Transfers              | -              |
| At 31 August 2012      | <u>131,183</u> |
| <b>Amortisation</b>    |                |
| At 1 September 2011    | 74,736         |
| Charge for the year    | 6,559          |
| On disposals           | -              |
| At 31 August 2012      | <u>81,295</u>  |
| <b>Net book values</b> |                |
| At 31 August 2012      | <u>49,888</u>  |
| At 31 August 2011      | <u>30,907</u>  |

**3 Tangible fixed assets**

|             | £ |
|-------------|---|
| <b>Cost</b> |   |

|                        |                  |
|------------------------|------------------|
| At 1 September 2011    | 7,432,279        |
| Additions              | -                |
| Disposals              | (77,080)         |
| Revaluations           | -                |
| Transfers              | -                |
| At 31 August 2012      | <u>7,355,199</u> |
| <b>Depreciation</b>    |                  |
| At 1 September 2011    | 811,858          |
| Charge for the year    | 29,975           |
| On disposals           | (54,707)         |
| At 31 August 2012      | <u>787,126</u>   |
| <b>Net book values</b> |                  |
| At 31 August 2012      | <u>6,568,073</u> |
| At 31 August 2011      | <u>6,620,421</u> |

#### 4 **Fixed assets Investments**

The fixed asset investments represent cost of vintage cars amounting to £102093,unlisted 309 shares in Merthyr village Ltd valued at £300886 and the cost of land for commercial use in Turkey amounting to £200000.

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