

Registered Number 02034313

KAYKEM FAST FOODS LIMITED

Abbreviated Accounts

31 August 2011

Balance Sheet as at 31 August 2011

	Notes	2011	2010
		£	£
Fixed assets			
Intangible	2	30,907	36,189
Tangible	3	6,620,421	6,688,887
Investments	4	<u>602,979</u>	<u>602,979</u>
Total fixed assets		7,254,307	7,328,055
Current assets			
Stocks		14,658	20,502
Debtors		226,968	41,255
Investments		381,469	381,376
Cash at bank and in hand		217,961	213,799
Total current assets		<u>841,056</u>	<u>656,932</u>
Creditors: amounts falling due within one year		(1,174,945)	(1,183,297)
Net current assets		(333,889)	(526,365)
Total assets less current liabilities		<u>6,920,418</u>	<u>6,801,690</u>
Creditors: amounts falling due after one year		(2,717,942)	(3,008,808)
Total net Assets (liabilities)		4,202,476	3,792,882
Capital and reserves			
Called up share capital		1,000	1,000
Profit and loss account		<u>4,201,476</u>	<u>3,791,882</u>
Shareholders funds		<u>4,202,476</u>	<u>3,792,882</u>

- a. For the year ending 31 August 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 14 April 2012

And signed on their behalf by:

Cengiz Ahmet, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 August 2011

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents amounts receivable for goods and services net of VAT.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	15.00% Reducing Balance
Fixtures and Fittings	15.00% Reducing Balance
Motor vehicles	25.00% Reducing Balance

2 Intangible fixed assets

Cost Or Valuation	£
At 31 August 2010	105,643
At 31 August 2011	<u>105,643</u>

Depreciation	
At 31 August 2010	69,454
Charge for year	5,282
At 31 August 2011	<u>74,736</u>

Net Book Value	
At 31 August 2010	36,189
At 31 August 2011	<u>30,907</u>

3 Tangible fixed assets

Cost	£
At 31 August 2010	7,458,256
additions	60,530
disposals	(86,507)
revaluations	
transfers	
At 31 August 2011	<u>7,432,279</u>

Depreciation	
At 31 August 2010	769,369
Charge for year	42,489

on disposals

At 31 August 2011	<u>811,858</u>
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Net Book Value

At 31 August 2010	6,688,887
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At 31 August 2011	<u>6,620,421</u>
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The net book value of other tangible fixed assets includes £43,700 (2010:nil) in respect of assets held under finance leases or hire purchase contracts. The depreciation charge in respect of such assets amounted to £7711(2010: nil) for the year. During the year the company sold the freehold property at Rawston Road,Colchester,Essex.

4 Investments (fixed assets)

The unlisted investments represent cost of vintage cars amounting to £102093, a convertible loan amounting £300886 made to Merthyr Village Limited in February 2006 duly converted to 3% share capital representing 309 shares of the company in December 2006 and the cost of land for commercial use in Turkey purchased in April 2006 amounting £200000.

5 Transactions with directors

During the year the company received loans from directors amounting to £63593 which remain unpaid at the end of the year.

6 Related party disclosures

The related company is Zignec Ltd which is fully owned by Mr. Cengiz Ahmet,a company director.During the year the company incurred various expenses amounting to £157732 on behalf of the related company. The balance payable by the related company at 31st August 2011 was £157,732.