

The Insolvency Act 1986  
Members' Voluntary Winding up  
Declaration of Solvency Embodying a  
Statement of Assets and Liabilities  
Pursuant to Section 89(3) of the Insolvency Act 1986

**S.89(3)**

For Official Use

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To the Registrar of Companies

Company number

02032816

Name of company

(a) RICARDO PROPERTIES LIMITED

(a) Insert full name of  
company(b) Insert full name(s) and  
address(es)

We (b) Matthew Haw  
Baker Tilly Restructuring and  
Recovery LLP  
5 Old Bailey  
London  
EC4M 7AF

Bruce Mackay  
Baker Tilly Restructuring  
and Recovery LLP  
5 Old Bailey  
London  
EC4M 7AF

attach a declaration of solvency embodying a statement of assets and liabilities

Signed



Date

15/7/09

Presenter's name, address  
and reference (if any)Name: Baker Tilly Restructuring and  
Recovery LLP

Ref:

For Official Use  
Liquidation Section | Post Room

WEDNESDAY



\*APWBNBRV\*

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22/07/2009

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COMPANIES HOUSE

The Insolvency Act 1986

**Members' Voluntary Winding up  
Declaration of Solvency  
Embodying a Statement of Assets  
and Liabilities**

Company Number: 02032816

Name of Company: RICARDO PROPERTIES LIMITED

Presented by: Baker Tilly Restructuring and Recovery LLP

**Declaration of Solvency**

I (a) Paula Bell  
Laurel House  
77A High Street  
Hurstpierpoint  
West Sussex  
BN6 9RE

(a) Insert name and  
addresses

(b) Delete as applicable

(c) Insert name of  
company

(d) Insert a period of  
months not exceeding 12

(e) Insert date

Signed.....

being the sole director of Ricardo Properties Limited do solemnly and sincerely declare that I have made a full enquiry into the affairs of this company, and that, having done so, I have formed the opinion that this company will be able to pay its debts in full together with interest at the official rate within a period of 12 months, from the commencement of the winding up.

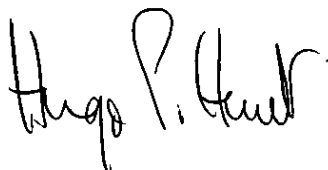
I append a statement of the company's assets and liabilities as at (e) 30<sup>th</sup> June 2009 being the latest practicable date before the making of this declaration.

I make this solemn declaration, conscientiously believing it to be true, and by virtue of the provisions of the Statutory Declarations Act 1835.

Declared at Shoreham-By-Sea, West Sussex, UK

This ninth day of July 2009

Before me,



Solicitor or Commissioner of Oaths

Statement as at 30<sup>th</sup> June 2009 showing assets at estimated realisable values and liabilities expected to rank pari passu

Assets and liabilities			Estimated to realise or to rank for payment to nearest £
<b>Assets:</b>			
	Balance at bank		
	Cash in hand		
	Bills receivable		
	Trade debtors		500,000
	Loans and advances		
	Unpaid calls		
	Stock in trade		
	Work in progress		
	Taxes Payable		
	IC Payable		
	Freehold property		
	Leasehold property		
	Plant and machinery		
	Furniture, fittings, utensils etc		
	Patents, trade marks etc		
	Investments other than marketable securities		
	Other property, viz		
	Estimated realisable value of assets	£	500,000
<b>Liabilities:</b>			
Secured on specific assets, viz			
Common Stock Issue			
Retained earnings			
Secured by floating charge(s)			
Estimated cost of liquidation and other expenses including interest accruing until payment of debts in full			
Unsecured creditors (amounts estimated to rank for payment)			
		£	£
	Trade accounts		
	Bills payable		
	Accrued expenses		
	Other liabilities		
	Contingent liabilities		
Estimated surplus after paying debts in full			£ 500,000
Remarks: The costs of the liquidation will be paid by another group company			