

REGISTERED NUMBER: 02032421 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2019

FOR

SENATOR CLEANING LIMITED

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FOR THE YEAR ENDED 31 JULY 2019**

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SENATOR CLEANING LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2019**

DIRECTORS:

P G Coles
T McPhillips

SECRETARY:

P G Coles

REGISTERED OFFICE:

Unit 2
Park Road Industrial Estate
Park Road
Swanley
Kent
BR8 8AH

REGISTERED NUMBER:

02032421 (England and Wales)

ACCOUNTANTS:

Cardens Accountants LLP
The Old Casino
28 Fourth Avenue
Hove
East Sussex
BN3 2PJ

SENATOR CLEANING LIMITED (REGISTERED NUMBER: 02032421)**BALANCE SHEET
31 JULY 2019**

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>182,858</u>		<u>193,380</u>
			182,858		193,380
CURRENT ASSETS					
Stocks	6	83,500		81,000	
Debtors	7	279,925		231,840	
Cash at bank and in hand		<u>11,331</u>		<u>10,784</u>	
		374,756		323,624	
CREDITORS					
Amounts falling due within one year	8	<u>400,864</u>		<u>334,993</u>	
NET CURRENT LIABILITIES			<u>(26,108)</u>		<u>(11,369)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			156,750		182,011
CREDITORS					
Amounts falling due after more than one year	9		(74,674)		(83,698)
PROVISIONS FOR LIABILITIES			<u>(15,496)</u>		<u>(19,429)</u>
NET ASSETS			<u>66,580</u>		<u>78,884</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>66,480</u>		<u>78,784</u>
			<u>66,580</u>		<u>78,884</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

SENATOR CLEANING LIMITED (REGISTERED NUMBER: 02032421)

BALANCE SHEET - continued
31 JULY 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 16 January 2020 and were signed on its behalf by:

P G Coles - Director

T Mcphillips - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2019**

1. STATUTORY INFORMATION

Senator Cleaning Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents sales of services net of VAT. Turnover is recognised at the point the customer is entitled to consideration.

Turnover also represents sales of goods net of VAT and trade discounts. Turnover is recognised when the goods are physically delivered to the customer.

Goodwill

Acquired goodwill is written off in equal instalments over its estimated useful economic life.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and fittings	- 10% on reducing balance
Motor vehicles	- 20% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2019**

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2018 - 16) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 August 2018	
and 31 July 2019	<u>10,000</u>
AMORTISATION	
At 1 August 2018	
and 31 July 2019	<u>10,000</u>
NET BOOK VALUE	
At 31 July 2019	<u>-</u>
At 31 July 2018	<u>-</u>

5. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 August 2018	9,009	65,844	320,608	6,058	401,519
Additions	-	-	44,863	-	44,863
Disposals	-	-	(53,865)	-	(53,865)
At 31 July 2019	<u>9,009</u>	<u>65,844</u>	<u>311,606</u>	<u>6,058</u>	<u>392,517</u>
DEPRECIATION					
At 1 August 2018	9,009	46,743	149,057	3,330	208,139
Charge for year	-	1,911	41,112	1,513	44,536
Eliminated on disposal	-	-	(43,016)	-	(43,016)
At 31 July 2019	<u>9,009</u>	<u>48,654</u>	<u>147,153</u>	<u>4,843</u>	<u>209,659</u>
NET BOOK VALUE					
At 31 July 2019	<u>-</u>	<u>17,190</u>	<u>164,453</u>	<u>1,215</u>	<u>182,858</u>
At 31 July 2018	<u>-</u>	<u>19,101</u>	<u>171,551</u>	<u>2,728</u>	<u>193,380</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2019**

5. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1 August 2018	215,311
Additions	44,864
Disposals	(13,347)
At 31 July 2019	<u>246,828</u>
DEPRECIATION	
At 1 August 2018	69,766
Charge for year	36,730
Eliminated on disposal	(7,893)
At 31 July 2019	<u>98,603</u>
NET BOOK VALUE	
At 31 July 2019	<u>148,225</u>
At 31 July 2018	<u>145,545</u>

6. STOCKS

	2019 £	2018 £
Stocks	<u>83,500</u>	<u>81,000</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	276,614	227,180
Prepayments	<u>3,311</u>	<u>4,660</u>
	<u>279,925</u>	<u>231,840</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Bank loans and overdrafts	103,763	70,833
Hire purchase contracts	42,628	42,240
Trade creditors	144,282	131,736
Tax	5,214	1,752
Social security and other taxes	7,614	7,676
VAT	44,089	44,124
Other creditors	19,845	3,260
Directors' loan accounts	31,160	30,722
Accrued expenses	<u>2,269</u>	<u>2,650</u>
	<u>400,864</u>	<u>334,993</u>

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2019 £	2018 £
Hire purchase contracts	<u>74,674</u>	<u>83,698</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2019**

10. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

During the year, P G Coles increased his loan to the company. As at 31 July 2019, the company owed him £534 (2018: £96). This balance represented the maximum amount outstanding during the year and the loan is interest free and repayable on demand.

During the year, T Mcphillips maintained his loan to the company. As at 31 July 2019, the company owed him £30,626 (2018: £30,626). This balance represented the maximum amount outstanding during the year and the loan is interest free and repayable on demand.

11. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is P G Coles.

This was by virtue of his 79% holding of the issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.