

Registration number 02031174

Madingley Court Residents Management Limited
Directors' report and unaudited financial statements
for the year ended 24 December 2013

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Madingley Court Residents Management Limited

Company information

Directors	I A Robertson R T Jansen G H Hardy W N Bramley
Secretary	I A Robertson
Company number	02031174
Registered office	13 Madingley Court Willoughby Road Twickenham Middlesex TW1 2QN
Accountants	Dey & Co. Brookdale 41 Clarence Road Chesterfield Derbyshire S40 1LH

Madingley Court Residents Management Limited

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Madingley Court Residents Management Limited

**Directors' report
for the year ended 24 December 2013**

The directors present their report and the financial statements for the year ended 24 December 2013.

Principal activity

The principal activity of the company is the ownership, management and maintenance of the premises at Madingley Court, Willoughby Road, Twickenham, Middlesex and the provision of services to the occupiers of the flats. The company is neither a trading nor a profit making company.

Directors

The directors who served during the year are as stated below:

I A Robertson
R T Jansen
G H Hardy
W N Bramley

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

This report was approved by the Board on and signed on its behalf by


I A Robertson
Secretary

Madingley Court Residents Management Limited

**Report to the Board of Directors on the preparation
of unaudited financial statements of Madingley Court Residents Management Limited
for the year ended 24 December 2013**

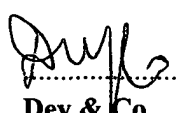
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Madingley Court Residents Management Limited for the year ended 24 December 2013 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the Company's accounting records and from information and explanations you have given to us.

As a practising member of The Institute of Chartered Accountants in England & Wales, we are subject to its ethical and other professional requirements which are detailed at www.icaew.com.

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of Madingley Court Residents Management Limited and state those matters that we have agreed to state to the company's board of directors, as a body, in this report, in accordance with the requirements of The Institute of Chartered Accountants in England & Wales as detailed at www.icaew.com. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

It is your duty to ensure that the company has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Madingley Court Residents Management Limited. You consider that Madingley Court Residents Management Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.


.....
Dey & Co.
Chartered Accountants
Brookdale
41 Clarence Road
Chesterfield
Derbyshire
S40 1LH

Madingley Court Residents Management Limited

**Profit and loss account
for the year ended 24 December 2013**

		2013	2012
	Notes	£	£
Turnover	2	<u>24,584</u>	<u>26,718</u>
Administrative expenses		(24,584)	(26,718)
Profit on ordinary activities before taxation		-	-
Tax on profit on ordinary activities		-	-
Profit for the year	6	<u>-</u>	<u>-</u>

The notes on pages 6 to 7 form an integral part of these financial statements.

Madingley Court Residents Management Limited

Balance sheet **as at 24 December 2013**

		2013		2012	
	Notes	£	£	£	£
Fixed assets					
Freehold property			1		1
Current assets					
Debtors	3	488		488	
Cash at bank and in hand		37,810		30,981	
		<u>38,298</u>		<u>31,469</u>	
Creditors: amounts falling due within one year	4	<u>(312)</u>		<u>(300)</u>	
Net current assets			<u>37,986</u>		<u>31,169</u>
Total assets less current liabilities			<u>37,987</u>		<u>31,170</u>
Net assets			<u><u>37,987</u></u>		<u><u>31,170</u></u>
Capital and reserves					
Called up share capital	5		13		13
Revaluation reserve	6		1		1
Other reserves	6		37,973		31,156
Shareholders' funds			<u><u>37,987</u></u>		<u><u>31,170</u></u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 6 to 7 form an integral part of these financial statements.

Madingley Court Residents Management Limited

Balance sheet (continued)

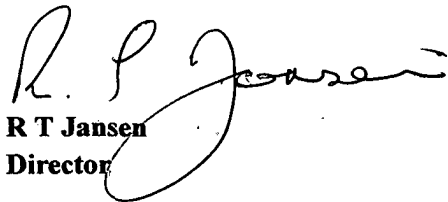
**Directors' statements required by Sections 475(2) and (3)
for the year ended 24 December 2013**

In approving these financial statements as directors of the company we hereby confirm:

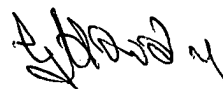
- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 24 December 2013 ; and
- (c) that we acknowledge our responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board on and signed on its behalf by


R T Jansen
Director

G H Hardy
Director



Registration number 02031174

The notes on pages 6 to 7 form an integral part of these financial statements.

Madingley Court Residents Management Limited

Notes to the financial statements for the year ended 24 December 2013

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the service charges and contributions to the reserve fund during the year.

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

3. Debtors

	2013	2012
	£	£
Other debtors	488	488
	<u>488</u>	<u>488</u>

4. Creditors: amounts falling due within one year

	2013	2012
	£	£
Other creditors	312	300
	<u>312</u>	<u>300</u>

5. Share capital

	2013	2012
	£	£
Authorised		
100 Ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
13 Ordinary shares of £1 each	13	13
	<u>13</u>	<u>13</u>
Equity Shares		
13 Ordinary shares of £1 each	13	13
	<u>13</u>	<u>13</u>

Madingley Court Residents Management Limited

**Notes to the financial statements
for the year ended 24 December 2013**

..... continued

6. Reserves	Revaluation reserve £	Special reserve £	Total £
At 25 December 2012	1	31,156	31,157
Other movements	-	6,817	6,817
At 24 December 2013	<u>1</u>	<u>37,973</u>	<u>37,974</u>

Madingley Court Residents Management Limited

The following pages do not form part of the statutory accounts.

Madingley Court Residents Management Limited

**Detailed trading profit and loss account
and expenses schedule
for the year ended 24 December 2013**

	2013		2012	
	£	£	£	£
Sales				
Sales classification 1 (type A)		21,864		24,093
Sales classification 2 (type B)		2,100		2,025
Sales classification 3 (type C)		620		600
		<u>24,584</u>		<u>26,718</u>
Administrative expenses				
Insurance	4,038		3,858	
Light and heat	1,278		1,317	
Cleaning	3,111		3,269	
Walls, railings and gates	-		20,733	
Repairs and maintenance	6,427		1,069	
Lift repairs and maintenance	1,998		1,608	
Garden maintenance	3,880		2,811	
Moorings expenses	1,913		1,384	
Piling	-		2,750	
Paving and front door refurbishment	9,210		-	
Legal and professional fees	850		-	
Accountancy fees	312		300	
Bank charges	133		133	
Sundry expenses	361		224	
Reserve movement	<u>(8,927)</u>		<u>(12,738)</u>	
		<u>24,584</u>		<u>26,718</u>
Operating profit	-%	-	-%	-

Madingley Court Residents Management Limited

**Service charge expenditure
for the year ended 24 December 2013**

	Proportion %	Service Charge £	Interim demands £	Excess/ (CR) Due £
Flat 1	7.5	1,712	1,712	-
Flat 2	7.5	1,712	1,712	-
Flat 3	7.5	1,712	1,712	-
Flat 4	6.0	1,369	1,369	-
Flat 5	7.5	1,712	1,712	-
Flat 6	7.5	1,712	1,712	-
Flat 7	7.5	1,712	1,712	-
Flat 8	6.0	1,369	1,369	-
Flat 9	7.5	1,712	1,712	-
Flat 10	7.5	1,712	1,712	-
Flat 11	7.5	1,712	1,712	-
Flat 12	6.0	1,369	1,369	-
Flat 13	14.5	3,307	3,307	-
	100.0	22,822	22,822	-