

Registered Number 02030501

CHEMICALS & PROCESS EQUIPMENT LIMITED

Abbreviated Accounts

31 December 2014

Abbreviated Balance Sheet as at 31 December 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
Fixed assets			
Tangible assets	2	679,879	499,260
		<u>679,879</u>	<u>499,260</u>
Current assets			
Stocks		29,000	12,000
Debtors	3	777,630	779,367
Cash at bank and in hand		392,572	291,409
		<u>1,199,202</u>	<u>1,082,776</u>
Creditors: amounts falling due within one year		<u>(343,247)</u>	<u>(145,634)</u>
Net current assets (liabilities)		<u>855,955</u>	<u>937,142</u>
Total assets less current liabilities		<u>1,535,834</u>	<u>1,436,402</u>
Total net assets (liabilities)		<u>1,535,834</u>	<u>1,436,402</u>
Capital and reserves			
Called up share capital		5,200	5,200
Profit and loss account		1,530,634	1,431,202
Shareholders' funds		<u>1,535,834</u>	<u>1,436,402</u>

- For the year ending 31 December 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 25 September 2015

And signed on their behalf by:

A D LEWIS, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2014

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Other accounting policies**ULTIMATE PARENT UNDERTAKING**

Chemicals & Process Equipment Limited owns 75% of the ordinary issued share capital in a subsidiary company New Allies Transport Limited which was incorporated in England & Wales company number 4278810.

2 Tangible fixed assets

	£
Cost	
At 1 January 2014	668,879
Additions	205,403
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2014	<u>874,282</u>
Depreciation	
At 1 January 2014	169,619
Charge for the year	24,784
On disposals	-
At 31 December 2014	<u>194,403</u>
Net book values	
At 31 December 2014	<u>679,879</u>
At 31 December 2013	<u>499,260</u>

Assets held under hire purchase contracts

2014

Asset Description Net Book Value Depreciation Charge

Motor Vehicles £161334 £14666

3 Debtors

	2014	2013
	£	£
Debtors include the following amounts due after more than one year	673,269	623,269

Amounts owed by Group Undertaking

4 Transactions with directors

Name of director receiving advance or credit:	Mr A D Lewis
Description of the transaction:	Rent Payable
Balance at 1 January 2014:	£ 0
Advances or credits made:	£ 8,000
Advances or credits repaid:	£ 8,000
Balance at 31 December 2014:	<u>£ 0</u>

During the year the company occupied premises owned by Mr A D Lewis a director and major shareholder of the company. The rent paid was £8000 (2013 £8000) which is not considered to be a market rent.

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