

Company Registration No. 02029962 (England and Wales)

DRONCO (UK) LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012

15-2012

Registered Office
25 High Street
WD3 1ET

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COMPANIES HOUSE

DRONCO (UK) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2012

	Notes	2012 £	£	2011 £	£
Current assets					
Debtors		59,231		93,202	
Cash at bank and in hand		70,891		41,278	
		<u>130,122</u>		<u>134,480</u>	
Creditors amounts falling due within one year		<u>(42,325)</u>		<u>(53,850)</u>	
Total assets less current liabilities			<u>87,797</u>		<u>80,630</u>
Capital and reserves					
Called up share capital	2		1,000		1,000
Profit and loss account			86,797		79,630
			<u>87,797</u>		<u>80,630</u>
Shareholders' funds			<u>87,797</u>		<u>80,630</u>

For the financial year ended 31 December 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006

Director's responsibilities

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board and authorised for issue on 26/3/13



M W Denton
Director

Company Registration No. 02029962

DRONCO (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention, and in accordance with United Kingdom Accounting Standards

1.2 Turnover

Turnover represents income derived from the company's principal activity, which is that of general trader and commission agent

1.3 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the director, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future

1.4 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences on translation are taken to profit and loss account

1.5 Cash flow statement

The Company has taken advantage of the exemption in Financial Reporting Standard No 1 (Revised) from the requirement to produce a cashflow statement on the grounds that it is a small company

1.6 Income and expenses

Income and expenses are accounted for on an accruals basis

2 Share capital

	2012 £	2011 £
Allotted, called up and fully paid		
1,000 ordinary shares	1,000	1,000
	<u> </u>	<u> </u>

The Ordinary shares have a par value of £1 each