

Company Registration No 02029962 (England and Wales)

DRONCO (UK) LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2011

15-2011

Registered Office
25 High Street
WD3 1ET



DRONCO (UK) LIMITED**ABBREVIATED BALANCE SHEET****AS AT 31 DECEMBER 2011**

| | Notes | 2011 £ | £ | 2010 £ | £ |
|--|-------|-----------------|---------------|-----------------|----------------|
| Current assets | | | | | |
| Debtors | | 93,202 | | 110,837 | |
| Cash at bank and in hand | | 41,278 | | 6,834 | |
| | | <u>134,480</u> | | <u>117,671</u> | |
| Creditors amounts falling due within one year | | <u>(53,850)</u> | | <u>(17,073)</u> | |
| Total assets less current liabilities | | | <u>80,630</u> | | <u>100,598</u> |
| Capital and reserves | | | | | |
| Called up share capital | 2 | | 1,000 | | 1,000 |
| Profit and loss account | | | 79,630 | | 99,598 |
| | | | <u>80,630</u> | | <u>100,598</u> |
| Shareholders' funds | | | <u>80,630</u> | | <u>100,598</u> |

For the financial year ended 31 December 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board and authorised for issue on 21/9/12



M W Denton
Director

Company Registration No 02029962

DRONCO (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention, and in accordance with United Kingdom Accounting Standards

1.2 Turnover

Turnover represents income derived from the company's principal activity, which is that of general trader and commission agent

1.3 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future

1.4 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences on translation are taken to profit and loss account

1.5 Cash flow statement

The Company has taken advantage of the exemption in Financial Reporting Standard No 1 (Revised) from the requirement to produce a cashflow statement on the grounds that it is a small company

1.6 Income and expenses

Income and expenses are accounted for on an accruals basis

2 Share capital

| | 2011 No | 2010 No |
|---|------------|------------|
| Authorised | | |
| 1,000 ordinary shares | 1,000 | 1,000 |
| | <hr/> | <hr/> |
| | 2011 £ | 2010 £ |
| Allotted, called up and fully paid | | |
| 1,000 ordinary shares | 1,000 | 1,000 |
| | <hr/> | <hr/> |

The Ordinary shares have a par value of £1 each