

Registered number
2028847

Orthotics Online Limited

Report and Accounts

30 September 2014

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Orthotics Online Limited
Report and accounts
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Orthotics Online Limited
Company Information

Directors

A C Andrews
J E Turner

Secretary

J E Turner

Accountants

Maurice Sherman & Co
7 Vaughan Avenue
Hendon
London
NW4 4HT

Registered office

12 New Cavendish Street
Lodon
W1G 8UN

Registered number

2028847

Orthotics Online Limited

Registered number: 2028847

Directors' Report

The directors present their report and accounts for the year ended 30 September 2014.

Principal activities

The company's principal activity during the year continued to be the distribution and supply of orthopaedic footwear products

Directors

The following persons served as directors during the year:

A C Andrews
J E Turner

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 7 April 2015 and signed on its behalf.



A C Andrews
Director

Orthotics Online Limited
Profit and Loss Account
for the year ended 30 September 2014

	Notes	2014 £	2013 £
Turnover		387,763	739,749
Cost of sales		(37,071)	(142,414)
Gross profit		<u>350,692</u>	<u>597,335</u>
Administrative expenses		(324,075)	(417,192)
Operating profit	2	<u>26,617</u>	<u>180,143</u>
Interest receivable		3	23
Profit on ordinary activities before taxation		<u>26,620</u>	<u>180,166</u>
Tax on profit on ordinary activities	3	(5,495)	(30,963)
Profit for the financial year		<u>21,125</u>	<u>149,203</u>

Orthotics Online Limited
Balance Sheet
as at 30 September 2014

	Notes	2014 £	2013 £
Fixed assets			
Tangible assets	4	42,215	46,287
Current assets			
Stocks		7,875	10,250
Debtors	5	999	984
Cash at bank and in hand		112,091	80,407
		<u>120,965</u>	<u>91,641</u>
Creditors: amounts falling due within one year	6	(50,321)	(45,746)
Net current assets		<u>70,644</u>	<u>45,895</u>
Total assets less current liabilities		<u>112,859</u>	<u>92,182</u>
Creditors: amounts falling due after more than one year	7	(9,721)	(10,169)
Net assets		<u>103,138</u>	<u>82,013</u>
Capital and reserves			
Called up share capital	8	100	100
Profit and loss account	9	103,038	81,913
Shareholders' funds		<u>103,138</u>	<u>82,013</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



A C Andrews
 Director

Approved by the board on 7 April 2015

Orthotics Online Limited
Notes to the Accounts
for the year ended 30 September 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2 Operating profit	2014	2013
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	<u>14,072</u>	<u>15,428</u>
3 Taxation	2014	2013
	£	£
UK corporation tax	<u>5,495</u>	<u>30,963</u>

Orthotics Online Limited
Notes to the Accounts
for the year ended 30 September 2014

4 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 October 2013	114,878
Additions	10,000
At 30 September 2014	<u>124,878</u>
Depreciation	
At 1 October 2013	68,591
Charge for the year	14,072
At 30 September 2014	<u>82,663</u>
Net book value	
At 30 September 2014	<u>42,215</u>
At 30 September 2013	<u>46,287</u>

5 Debtors

2014 £	2013 £
Other debtors	<u>999</u> <u>984</u>

6 Creditors: amounts falling due within one year

	2014 £	2013 £
Corporation tax	5,495	30,963
Other taxes and social security costs	34,995	3,737
Other creditors	9,831	11,046
	<u>50,321</u>	<u>45,746</u>

7 Creditors: amounts falling due after one year

	2014 £	2013 £
Directors' Loans	<u>9,721</u>	<u>10,169</u>

8 Share capital

	Nominal value	2014 Number	2014 £	2013 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	-	<u>100</u>	<u>100</u>

Orthotics Online Limited
Notes to the Accounts
for the year ended 30 September 2014

9 Profit and loss account

	2014
	£
At 1 October 2013	81,913
Profit for the year	21,125
	<hr/>
At 30 September 2014	103,038
	<hr/>

10 Dividends

	2014	2013
	£	£
Dividends for which the company became liable during the year:		
Dividends paid	<hr/> -	<hr/> 220,000