

Registered number
2028847

Orthotics Online Limited

Report and Accounts

30 September 2012

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Orthotics Online Limited
Report and accounts
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**Orthotics Online Limited
Company Information**

Directors

A C Andrews
J E Turner

Secretary

J E Turner

Accountants

Maurice Sherman & Co
7 Vaughan Avenue
Hendon
London
NW4 4HT

Registered office

12 New Cavendish Street
Lodon
W1G 8UN

Registered number

2028847

Orthotics Online Limited

Registered number: 2028847

Directors' Report

The directors present their report and accounts for the year ended 30 September 2012

Principal activities

The company's principal activity during the year continued to be the distribution and supply of orthopaedic footwear products

Directors

The following persons served as directors during the year

A C Andrews

J E Turner

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on 21 February 2013 and signed on its behalf

A handwritten signature in black ink, appearing to be 'A C Andrews', written over a horizontal line.

A C Andrews
Director

Orthotics Online Limited
Profit and Loss Account
for the year ended 30 September 2012

	Notes	2012 £	2011 £
Turnover		520,751	84,815
Cost of sales		(98,691)	(17,726)
Gross profit		<u>422,060</u>	<u>67,089</u>
Administrative expenses		(233,421)	(64,889)
Operating profit	2	<u>188,639</u>	<u>2,200</u>
Interest receivable		3	7
Interest payable	3	-	(18)
Profit on ordinary activities before taxation		<u>188,642</u>	<u>2,189</u>
Tax on profit on ordinary activities	4	(36,555)	(736)
Profit for the financial year		<u>152,087</u>	<u>1,453</u>

Orthotics Online Limited
Balance Sheet
as at 30 September 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	5	34,293	14,075
Current assets			
Stocks		9,375	9,925
Debtors	6	750	519
Cash at bank and in hand		186,626	17,003
		<u>196,751</u>	<u>27,447</u>
Creditors' amounts falling due within one year	7	(67,430)	(9,995)
Net current assets		<u>129,321</u>	<u>17,452</u>
Total assets less current liabilities		<u>163,614</u>	<u>31,527</u>
Creditors: amounts falling due after more than one year	8	(10,804)	(10,804)
Net assets		<u>152,810</u>	<u>20,723</u>
Capital and reserves			
Called up share capital	9	100	100
Profit and loss account	10	152,710	20,623
Shareholders' funds		<u>152,810</u>	<u>20,723</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



A C Andrews
Director

Approved by the board on 21 February 2013

Orthotics Online Limited
Notes to the Accounts
for the year ended 30 September 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	20% straight line
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account

2 Operating profit	2012	2011
	£	£
This is stated after charging		
Depreciation of owned fixed assets	<u>11,431</u>	<u>4,692</u>
3 Interest payable	2012	2011
	£	£
Interest payable	<u>-</u>	<u>18</u>
4 Taxation	2012	2011
	£	£
UK corporation tax	<u>36,555</u>	<u>736</u>

Orthotics Online Limited
Notes to the Accounts
for the year ended 30 September 2012

5 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 October 2011	55,807
Additions	31,649
At 30 September 2012	<u>87,456</u>
Depreciation	
At 1 October 2011	41,732
Charge for the year	11,431
At 30 September 2012	<u>53,163</u>
Net book value	
At 30 September 2012	<u>34,293</u>
At 30 September 2011	<u>14,075</u>

6 Debtors	2012 £	2011 £
Other debtors	<u>750</u>	<u>519</u>

7 Creditors: amounts falling due within one year	2012 £	2011 £
Trade creditors	1,240	44
Corporation tax	36,555	736
Other taxes and social security costs	20,901	4,282
Other creditors	8,734	4,933
	<u>67,430</u>	<u>9,995</u>

8 Creditors: amounts falling due after one year	2012 £	2011 £
Directors Loans	<u>10,804</u>	<u>10,804</u>

9 Share capital	Nominal value	2012 Number	2012 £	2011 £
Allotted, called up and fully paid Ordinary shares	£1 each	-	<u>100</u>	<u>100</u>

Orthotics Online Limited
Notes to the Accounts
for the year ended 30 September 2012

10 Profit and loss account

	2012
	£
At 1 October 2011	20,623
Profit for the year	152,087
Dividends	(20,000)
	<hr/>
At 30 September 2012	152,710

11 Dividends

	2012	2011
	£	£
Dividends for which the company became liable during the year		
Dividends paid	<hr/> 20,000	<hr/> -