

SUPPORTERS (U.K.) LIMITED

Company Number : 2028847

DIRECTORS' REPORT AND ACCOUNTS

FOR THE YEAR ENDED 30TH SEPTEMBER 1998

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SUPPORTERS (U.K.) LIMITED

COMPANY INFORMATION

DIRECTORS

A.C. ANDREWS

SECRETARY

B. PLAYFORTH

COMPANY NUMBER

2028847

REGISTERED OFFICE

299 MUSWELL HILL BROADWAY

MUSWELL HILL

LONDON N10 1DH

## SUPPORTERS (U.K.) LIMITED

### DIRECTORS' REPORT

FOR THE YEAR ENDED 30TH SEPTEMBER 1998

The directors present their Report and the accounts for the year ended 30th September 1998.

### PRINCIPAL ACTIVITY

The Company's principal activity is the manufacture and distribution of all types of orthopaedic footwear.

### DIRECTORS

The Director who served during the year and his beneficial interest in the Company's issued ordinary Share Capital was :

	<u>Number of Shares</u>	
	<u>1998</u>	<u>1997</u>
A.C. Andrews	99	99

### SMALL COMPANY RULES

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities.

This report was approved by the board on 20th January 1999 and signed on its behalf.



A. C. ANDREWS

Director

**SUPPORTERS (U.K.) LIMITED**

**PROFIT AND LOSS ACCOUNT**

**FOR THE YEAR ENDED 30TH SEPTEMBER 1998**

	<u>Notes</u>	<u>1998</u>	<u>1997</u>
<u>Turnover</u>	1	42,410	50,563
Cost of Sales		(29,024)	(34,083)
<u>GROSS PROFIT</u>		13,386	16,480
Distribution Costs and Administrative Expenses		(18,453)	(33,218)
<u>OPERATING PROFIT/(LOSS)</u>	2	(5,067)	(16,738)
Interest Payable		-	(600)
<u>PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION</u>		(5,067)	(17,338)
Taxation on Profit on Ordinary Activities	3	112	683
<u>PROFIT/(LOSS) ON ORDINARY ACTIVITIES AFTER TAXATION</u>		(4,955)	(16,655)
Dividends		-	-
Retained Profit for the year		(4,955)	(16,655)
Retained Profit brought forward		26,333	42,988
Retained Profit carried forward		£ 21,378	£ 26,333

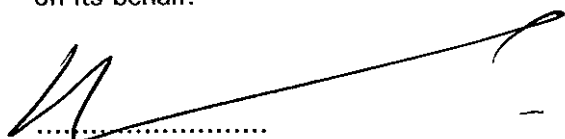
**SUPPORTERS (U.K.) LIMITED**

**BALANCE SHEET AS AT 30TH SEPTEMBER 1998**

	<u>Notes</u>		<u>1997</u>	<u>1996</u>
<b><u>FIXED ASSETS</u></b>				
Tangible assets	4		1,108	3,073
<b><u>CURRENT ASSETS</u></b>				
Stock	1-4	15,200	17,700	
Debtors	5	11,209	10,049	
Cash at Bank and in Hand		108	4,217	
		<hr/>	<hr/>	
		26,517	31,966	
<b><u>CREDITORS - Amounts</u></b>				
falling due within one year	6	6,147	8,606	
		<hr/>	<hr/>	
<b><u>NET CURRENT ASSETS</u></b>			20,370	23,360
			<hr/>	<hr/>
<b><u>NET ASSETS</u></b>			£ 21,478	£ 26,433
			<hr/>	<hr/>
<b><u>CAPITAL AND RESERVES</u></b>				
Called up Share Capital	7		100	100
Profit and Loss Account			21,378	26,333
			<hr/>	<hr/>
<b><u>SHAREHOLDERS' FUNDS</u></b>			£21,478	£ 26,433
			<hr/>	<hr/>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985. Shareholders holding 10% or more of the nominal value of the company's issued share capital have not issued a notice requiring an audit. The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 30 September 1998 and of its loss for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The financial statements which have been prepared in accordance with the Special Provisions of Part VII of the Companies Act 1985 applicable to small companies, and in accordance with the Financial Reporting Standard for Smaller Entities, were approved by the Board on 20th January 1999 and signed on its behalf.



A. C. ANDREWS - DIRECTOR

# **SUPPORTERS (U.K.) LIMITED**

## **NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 30TH SEPTEMBER 1998**

### **1. ACCOUNTING POLICIES**

#### **1.1 Basis of preparation of Accounts**

The accounts are prepared under the historical cost convention and includes the results of the company's operations which are described in the Directors' Report and all of which are continuing.

The Company has taken advantage of the exemption in FRS 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

#### **1.2 Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company net of value added tax and trade discounts.

#### **1.3 Tangible Fixed Assets and Depreciation**

Tangible Fixed Assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets less their estimated residual value over their expected useful economic lives on the following bases:

Plant and Equipment 20% pa on reducing balance basis

#### **1.4 Stock**

Stock is valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

#### **1.5 Deferred Taxation**

No provision for deferred taxation has been made as the sum involved is immaterial.

### **2. OPERATING PROFIT/(LOSS)**

	<u>1998</u>	<u>1997</u>
	£	£
The operating profit/(loss) is stated after charging :		
Directors' Emoluments	2,200	12,000
Depreciation	277	909
	<u>      </u>	<u>      </u>

**SUPPORTERS (U.K.) LIMITED**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 30TH SEPTEMBER 1998 (Continued)**

3.	<b><u>TAXATION</u></b>	<u>1998</u>	<u>1997</u>
		£	£
	Overprovision of Corporation Tax in previous years	£ 112	£ 683
		<hr/>	<hr/>
4.	<b><u>TANGIBLE FIXED ASSETS</u></b>		
		<u>Plant &amp; Equipment</u>	<u>Motor Vehicles</u>
	<u>COST</u>		<u>TOTAL</u>
	At 1st October 1997	6,589	3,000
	Disposals	-	(3,000)
		<hr/>	<hr/>
	At 30th September 1998	£ 6,589	£ 6,589
		<hr/>	<hr/>
	<u>DEPRECIATION</u>		
	At 1st October 1997	5,204	1,312
	On Disposals		(1,312)
	Charge for the year	277	-
		<hr/>	<hr/>
	At 30th September 1998	£ 5,481	£ 5,481
		<hr/>	<hr/>
	<u>NET BOOK VALUE</u>		
	At 30th September 1998	£ 1,108	£ -
		<hr/>	<hr/>
	At 30th September 1997	£ 1,385	£ 1,688
		<hr/>	<hr/>
5.	<b><u>DEBTORS</u></b>	<u>1998</u>	<u>1997</u>
	Due within one year		
	Trade Debtors	8,122	6,451
	Other Debtors	3,087	3,598
		<hr/>	<hr/>
		£ 11,209	£ 10,049
		<hr/>	<hr/>

**SUPPORTERS (U.K.) LIMITED**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 30TH SEPTEMBER 1998 (Continued)**

	<u>1998</u>	<u>1997</u>
	<u>£</u>	<u>£</u>
<b>6. <u>CREDITORS: Amounts falling due within one year</u></b>		
Bank Overdraft	1,647	-
Other Creditors	4,500	8,606
	<u>£ 6,147</u>	<u>£ 8,606</u>

Included within other creditors is £ 880 (1997 £7,080) in respect of Social Security and other taxes.

	<u>1998</u>	<u>1997</u>
<b>7. <u>CALLED UP SHARE CAPITAL</u></b>		
<u>Authorised</u>		
Ordinary Shares of £1 each	<u>£ 1,000</u>	<u>£ 1,000</u>
<u>Allotted, called up and fully paid</u>		
Ordinary Shares of £1 each	<u>£ 100</u>	<u>£ 100</u>

**8. CONTINGENT LIABILITIES**

There are no significant Contingent Liabilities to the knowledge of the Director.

**9. CAPITAL COMMITMENTS**

There are no significant Capital Commitments.

**10. TRANSACTIONS WITH DIRECTORS**

Mr. A.C. Andrews is a Director of Ortho-Med Supplies Limited to whom the Company sold goods to the value of £ 6,832 (1997 £7,150) on normal commercial terms.

Mr. A.C. Andrews is also in business as A.C. Andrews Surgical Footwear from whom the Company bought goods and services to the value of £32,049 (1997 £48,529) on normal commercial terms.

**11. POST BALANCE SHEET EVENTS**

There are no significant post Balance Sheet Events.

**12. CONTROLLING PARTY**

The controlling party is Mr. A.C. Andrews by virtue of having ownership of 99% of the Issued Ordinary Share Capital in the Company.