

SUPPORTERS (U.K.) LIMITED

Company Number : 2028847

DIRECTORS' REPORT AND ACCOUNTS

FOR THE YEAR ENDED 30TH SEPTEMBER 1995

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SUPPORTERS (U.K.) LIMITED

COMPANY INFORMATION

DIRECTORS

A.C. ANDREWS

SECRETARY

B. PLAYFORTH

COMPANY NUMBER

2028847

REGISTERED OFFICE

299 MUSWELL HILL BROADWAY

MUSWELL HILL

LONDON N10 1DH

SUPPORTERS (U.K.) LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 30TH SEPTEMBER 1995

The directors present their Report and the accounts for the year ended 30th September 1995.

PRINCIPAL ACTIVITY

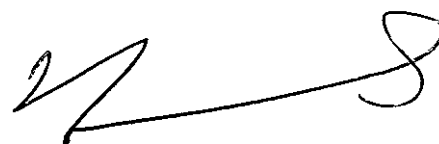
The Company's principal activity is the manufacture and distribution of all types of orthopaedic footwear.

DIRECTORS

The Director who served during the year and his beneficial interest in the Company's issued ordinary Share Capital were :

	<u>Number of Shares</u>	
	<u>1995</u>	<u>1994</u>
A.C. Andrews	99	99

This report which has been prepared taking advantage of the Special Exemptions applicable to small companies was approved by the Board on the 7th February 1996 and signed on their behalf.



A. C. ANDREWS

SUPPORTERS (U.K.) LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 30TH SEPTEMBER 1995

	<u>Notes</u>	<u>1995</u>	<u>1994</u>
<u>Turnover</u>	1	34,952	10,380
Cost of Sales		(24,206)	(4,873)
		<hr/>	<hr/>
<u>GROSS PROFIT</u>		10,746	5,507
Distribution Costs and Administrative Expenses		(13,159)	(13,246)
		<hr/>	<hr/>
<u>OPERATING PROFIT/(LOSS)</u>	2	(2,413)	(7,739)
Profit on disposal of Fixed Assets		38	-
Interest Receivable		-	3
Interest Payable		(1,094)	(462)
		<hr/>	<hr/>
<u>(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION</u>		(3,469)	(8,198)
Taxation on Profit on Ordinary Activities	3	2,037	-
		<hr/>	<hr/>
<u>(LOSS) ON ORDINARY ACTIVITIES AFTER TAXATION</u>		(1,432)	(8,198)
Retained Profit brought forward		44,403	52,601
		<hr/>	<hr/>
Retained Profit carried forward		£ 42,971	£ 44,403
		<hr/>	<hr/>

There were no recognised gains and losses for 1995 or 1994 other than those included in the Profit and Loss Account.

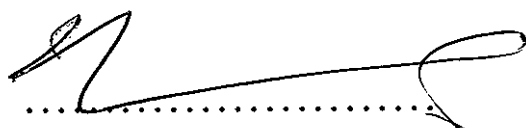
# SUPPORTERS (U.K.) LIMITED

## BALANCE SHEET AS AT 30TH SEPTEMBER 1995

	<u>Notes</u>	<u>1995</u>	<u>1994</u>
<u>FIXED ASSETS</u>			
Tangible assets	4	1,209	2,223
<u>CURRENT ASSETS</u>			
Debtors	5	42,183	47,976
Cash at Bank and in Hand		857	108
		<u>43,040</u>	<u>48,084</u>
<u>CREDITORS</u> - Amounts falling due within one year	6	<u>1,178</u>	<u>5,804</u>
<u>NET CURRENT ASSETS</u>		<u>41,862</u>	<u>42,280</u>
<u>NET ASSETS</u>		<u>£ 43,071</u>	<u>£ 44,503</u>
<u>CAPITAL AND RESERVES</u>			
Called up Share Capital	7	100	100
Profit and Loss Account		<u>42,971</u>	<u>44,403</u>
<u>SHAREHOLDERS' FUNDS</u>	8	<u>£ 43,071</u>	<u>£ 44,503</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985. Shareholders holding 10% or more of the nominal value of the company's issued share capital have not issued a notice requiring an audit. The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 30 September 1995 and of its Loss for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The director has taken advantage in the preparation of these financial statements of Special Exemptions applicable to small companies on the grounds that the company qualifies as a small company by virtue of Section 247 of the Companies Act 1985. The financial statements were approved by the Board on 9th February 1996 and signed on its behalf.



A. C. ANDREWS - DIRECTOR

**SUPPORTERS (U.K.) LIMITED**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 30TH SEPTEMBER 1995**

**1. ACCOUNTING POLICIES**

**1.1 Basis of preparation of Accounts**

The accounts are prepared under the historical cost convention and includes the results of the company's operations which are described in the Directors' Report and all of which are continuing.

The Company has taken advantage of the exemption in FRS 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

**1.2 Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company net of value added tax and trade discounts.

**1.3 Tangible Fixed Assets and Depreciation**

Tangible Fixed Assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets less their estimated residual value over their expected useful economic lives on the following bases:

Plant and Equipment    20% pa on reducing balance basis

**1.4 Deferred Taxation**

No provision for deferred taxation has been made as the sum involved is immaterial.

**2. OPERATING PROFIT\ (LOSS)**

	<u>1995</u>	<u>1994</u>
	£	£
The operating (loss) is stated after charging :		
Depreciation	302	615
	<u>      </u>	<u>      </u>

# SUPPORTERS (U.K.) LIMITED

## NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30TH SEPTEMBER 1995 (Continued)

3. TAXATION

	<u>1995</u>	<u>1994</u>
	£	£
U.K. Current Year Taxation		
U.K. Corporation Tax at 25% (1994 - 25%)	-	-
Overprovision of Corporation Tax in previous years	2,037	-
	<hr/>	<hr/>
	£ 2,037	£ -
	<hr/>	<hr/>

4. TANGIBLE FIXED ASSETS

	<u>Plant &amp; Equipment</u>	<u>Motor Vehicles</u>	<u>TOTAL</u>
<u>COST</u>			
At 1st October 1994	5,735	4,000	9,735
Disposals		(4,000)	(4,000)
	<hr/>	<hr/>	<hr/>
At 30th September 1995	£ 5,735	£ -	£ 5,735
	<hr/>	<hr/>	<hr/>
<u>DEPRECIATION</u>			
At 1st October 1994	4,224	3,288	7,512
Disposals		(3,288)	(3,288)
Charge for the year	302	-	302
	<hr/>	<hr/>	<hr/>
At 30th September 1995	£ 4,526	£ -	£ 4,526
	<hr/>	<hr/>	<hr/>
<u>NET BOOK VALUE</u>			
At 30th September 1995	£ 1,209	£ -	£ 1,209
	<hr/>	<hr/>	<hr/>
At 30th September 1994	£ 1,511	£ 712	£ 2,223
	<hr/>	<hr/>	<hr/>

5. DEBTORS

	<u>1995</u>	<u>1994</u>
Due after more than one year		
Other Debtors	9,858	9,858
Due within one year		
Trade Debtors	28,090	34,830
Other Debtors	4,235	3,288
	<hr/>	<hr/>
	£ 42,183	£ 47,976
	<hr/>	<hr/>

**SUPPORTERS (U.K.) LIMITED**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 30TH SEPTEMBER 1995 (Continued)**

	<u>1995</u>	<u>1994</u>
<b>6. <u>CREDITORS: Amounts falling due within one year</u></b>		
Bank Overdraft	-	1,055
Trade Creditors	-	3,669
Other Creditors	1,178	1,080
	<hr/>	<hr/>
	<u>1995</u>	<u>1994</u>
<b>7. <u>CALLED UP SHARE CAPITAL</u></b>		
<u>Authorised</u>		
Ordinary Shares of £1 each	£ 1,000	£ 1,000
	<hr/>	<hr/>
<u>Allotted, called up and fully paid</u>		
Ordinary Shares of £1 each	£ 100	£ 100
	<hr/>	<hr/>
	<u>1995</u>	<u>1994</u>
<b>8. <u>MOVEMENT ON SHAREHOLDERS' FUNDS</u></b>		
(Loss) for the year	(1,432)	(8,198)
Opening Shareholders' Funds	44,503	52,701
	<hr/>	<hr/>
Closing Shareholders' Funds	£ 43,071	£ 44,503
	<hr/>	<hr/>
<b>9. <u>CONTINGENT LIABILITIES</u></b>		
There are no significant Contingent Liabilities to the knowledge of the Director.		
<b>10. <u>CAPITAL COMMITMENTS</u></b>		
There are no significant Capital Commitments.		
<b>11. <u>TRANSACTIONS WITH DIRECTORS</u></b>		
Mr. A.C. Andrews is a Director of Ortho-Med Supplies Limited to whom the Company sold goods to the value of £ 9,100 (1994 £10,380) on normal commercial terms. Mr. A.C. Andrews is also in business as A.C. Andrews Surgical Footwear from whom the Company bought goods and services to the value of £28,150 (1994 £8,000) on normal commercial terms.		
<b>12. <u>POST BALANCE SHEET EVENTS</u></b>		
There are no significant post Balance Sheet Events.		