

Registered number: 02028146

CIC Insurance Services Limited

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30/04/2014

Prepared By:
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FRIDAY



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COMPANIES HOUSE

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30/04/2014

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The company's registered number is 02028146

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BALANCE SHEET AT 30/04/2014

	Notes	2014 £	2013 £
FIXED ASSETS			
Tangible assets	2	8,912	9,191
CURRENT ASSETS			
Debtors (amounts falling due within one year)	3	104,800	99,875
Cash at bank and in hand		<u>212,928</u>	<u>231,573</u>
		317,728	331,448
CREDITORS: Amounts falling due within one year		<u>220,419</u>	<u>228,063</u>
NET CURRENT ASSETS		97,309	103,385
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>106,221</u>	<u>112,576</u>
CAPITAL AND RESERVES			
Called up share capital	4	10,000	10,000
Profit and loss account		<u>96,221</u>	<u>102,576</u>
SHAREHOLDERS' FUNDS		<u>106,221</u>	<u>112,576</u>

For the year ending 30/04/2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27/01/2015 and signed on their behalf by


S A Money
Director

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30/04/2014**

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1b. Cash Flow Statement

The Company is exempt from including a statement of cash flows in its accounts in accordance with Financial Reporting Standard for Smaller Entities (effective April 2008).

1c. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Long Leasehold Properties	straight line 5%
Fixtures and Fittings	reducing balance 15%
Equipment	straight line 33.33%

1d. Taxation

Corporation tax payable is provided on taxable profits at the current rates.

Provision is made for deferred taxation in so far as a liability or asset has arisen as a result of transactions that had occurred by the balance sheet date and have given rise to an obligation to pay more tax in the future, or the right to pay less tax in the future. An asset has not been recognised to the extent that the transfer of economic benefits in the future is uncertain. Deferred tax assets and liabilities recognised have not been discounted.

1e. Pension Costs

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

1f. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

2. TANGIBLE FIXED ASSETS

	Long Leasehold Properties £	Fixtures and Fittings £	Equipment £	Total £
Cost				
At 01/05/2013	6,051	45,650	27,355	79,056
Additions	-	894	1,819	2,713
At 30/04/2014	<u>6,051</u>	<u>46,544</u>	<u>29,174</u>	<u>81,769</u>
Depreciation				
At 01/05/2013	5,466	38,310	26,089	69,865
For the year	291	1,235	1,466	2,992
At 30/04/2014	<u>5,757</u>	<u>39,545</u>	<u>27,555</u>	<u>72,857</u>
Net Book Amounts				
At 30/04/2014	<u>294</u>	<u>6,999</u>	<u>1,619</u>	<u>8,912</u>
At 30/04/2013	<u>585</u>	<u>7,340</u>	<u>1,266</u>	<u>9,191</u>

3. DEBTORS

	2014 £	2013 £
Amounts falling due within one year:		
Trade debtors	104,572	99,875
Other debtors	228	-
	<u>104,800</u>	<u>99,875</u>

4. SHARE CAPITAL

	2014	2013
	£	£
Allotted, issued and fully paid:		
10000 Ordinary shares of £ 1 each	<u>10000</u>	<u>10000</u>
	<u>10,000</u>	<u>10,000</u>