

Village Industries Ltd

Filleted Unaudited Financial Statements

30 June 2020

DAVID W T BIRKIN & CO LTD

Chartered accountants
153-155 High Street
Wolstanton
Newcastle
Staffs
ST5 0EJ



Village Industries Ltd

Statement of Financial Position

30 June 2020

	2020 £	2019 £
Fixed assets	<u>5,829</u>	<u>6,266</u>
Current assets	21,290	7,930
Prepayments and accrued income	<u>4,617</u>	<u>4,419</u>
	25,907	12,349
Creditors: amounts falling due within one year	<u>29,842</u>	<u>18,664</u>
Net current liabilities	<u>(3,935)</u>	<u>(6,315)</u>
Total assets less current liabilities	<u>1,894</u>	<u>(49)</u>
Accruals and deferred income	1,422	1,484
	<u>472</u>	<u>(1,533)</u>
Capital and reserves	<u>472</u>	<u>(1,533)</u>

Notes to the financial statements

1. Employee numbers

The average number of persons employed by the company during the year amounted to 2 (2019: 2).

Village Industries Ltd

Statement of Financial Position *(continued)*

30 June 2020

2. Directors' advances, credits and guarantees

During the year the directors entered into the following advances and credits with the company:

2020				
	Balance brought forward £	Advances/ (credits) to the directors £	Amounts repaid £	Balance outstanding £
Mr B R Bailey	(7,662)	1,735	(7,028)	(12,955)
Mrs L Bailey	(7,660)	1,734	(6,696)	(12,622)
	<u>(15,322)</u>	<u>3,469</u>	<u>(13,724)</u>	<u>(25,577)</u>

2019				
	Balance brought forward £	Advances/ (credits) to the directors £	Amounts repaid £	Balance outstanding £
Mr B R Bailey	(9,701)	4,038	(1,999)	(7,662)
Mrs L Bailey	(9,698)	4,039	(2,001)	(7,660)
	<u>(19,399)</u>	<u>8,077</u>	<u>(4,000)</u>	<u>(15,322)</u>

Village Industries Ltd

Statement of Financial Position *(continued)*

30 June 2020

For the year ending 30 June 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the micro-entity provisions and have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved by the board of directors and authorised for issue on, and are signed on behalf of the board by:



28.02.21

Mr B R Bailey
Director

Company registration number: 02026622

The company is a private company limited by shares, registered in England & Wales. The address of the registered office is Town House Farm, Alsager Road, Audley, Stoke-on-Trent, Staffs, ST7 8JQ, England.