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REGISTERED NUMBER: 02026622 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 30TH JUNE 2012

FOR

VILLAGE INDUSTRIES LIMITED

COMPANIES HOUSE



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A05

05/03/2013

#215

COMPANIES HOUSE

VILLAGE INDUSTRIES LIMITED

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FOR THE YEAR ENDED 30TH JUNE 2012

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VILLAGE INDUSTRIES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30TH JUNE 2012

DIRECTORS:

B R Bailey
Mrs L Bailey

SECRETARY:

Mrs L Bailey

REGISTERED OFFICE:

Town House Farm
Alsager Road
Audley
Stoke on Trent
Staffordshire
ST7 8JQ

REGISTERED NUMBER:

02026622 (England and Wales)

ACCOUNTANTS:

K B Accountancy Services Ltd
Swan Meadow Cottage
Merelake Road
Talke
Stoke on Trent
ST7 1UE

VILLAGE INDUSTRIES LIMITED

ABBREVIATED BALANCE SHEET

30TH JUNE 2012

	Notes	30 6 12 £	£	30 6 11 £	£
FIXED ASSETS					
Tangible assets	2		9,641		9,832
CURRENT ASSETS					
Debtors		7,383		4,294	
Cash at bank		16,289		9,725	
		<u>23,672</u>		<u>14,019</u>	
CREDITORS					
Amounts falling due within one year		<u>20,788</u>		<u>10,551</u>	
NET CURRENT ASSETS			<u>2,884</u>		<u>3,468</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>12,525</u>		<u>13,300</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>12,523</u>		<u>13,298</u>
SHAREHOLDERS' FUNDS			<u>12,525</u>		<u>13,300</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2012

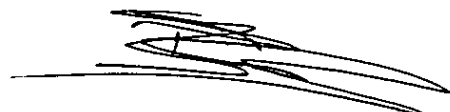
The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 20th February 2013 and were signed on its behalf by



B R Bailey - Director

The notes form part of these abbreviated accounts

VILLAGE INDUSTRIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH JUNE 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Expenditure on studios	- 2% on cost
Plant and machinery	- 25% on reducing balance
Office equipment	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st July 2011	42,627
Additions	833
	<hr/>
At 30th June 2012	43,460
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DEPRECIATION	
At 1st July 2011	32,795
Charge for year	1,024
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At 30th June 2012	33,819
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NET BOOK VALUE	
At 30th June 2012	9,641
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At 30th June 2011	9,832
	<hr/>

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value. £1	30 6 12 £	30 6 11 £
2	Ordinary		2	2
			<hr/>	<hr/>