

Park Avenue Management Limited
Company Information
For the year ended 31st December 2007

Directors

Mrs M Ormesher
 Mr R Foster

Secretary

Mrs M Edge

Registered Office

Flat 4
 Albion Court
 32 Park Avenue
 Southport
 Merseyside PR9 9EF

Registered Number

2026562 (England and Wales)

Bankers

Barclays Bank plc
 265 - 267 Lord Street
 Southport
 Merseyside

Park Avenue Management Limited
Report of the Directors
For the year ended 31st December 2007

The directors present their report with the financial statements of the company for the year ended 31st December 2007

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of a residents property management company

DIRECTORS

The directors during the year under review were

Mrs M Ormesher
 Mr R Foster

The beneficial interests of the directors holding office on 31st December 2007 in the issued capital of the company were as follows

Ordinary £160 shares	31 12 07	1 1 07
Mrs M Ormesher	1	1
Mr R Foster	1	1

SECRETARY

Mrs M Edge was appointed as secretary on 1 May 2007

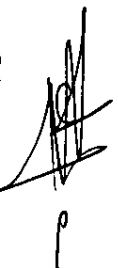
This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

ON BEHALF OF THE BOARD

Mrs M Edge
 SECRETARY

Dated

8 09 2008




SATURDAY

Park Avenue Management Ltd
Profit and Loss Account
For the year ended 31st December 2007

	31st December 2007	31st December 2006
	£	£
Turnover	2,263	2,263
Gross Profit	2,263	2,263
Administration expenses	1,568	4,677
Operating Profit/(Loss)	795	(2,414)
Interest receivable and similar income	-	17
Profit/(Loss) on Ordinary Activities before Taxation	795	(2,397)
Taxation on profit on Ordinary Activities	-	-
Profit/(Loss) for the financial year after Taxation	795	(2,397)
Retained profit brought forward	(1,227)	1,170
Retained Profit carried forward	(432)	(1,227)

Park Avenue Management Ltd
Balance Sheet
For the year ended 31st December 2007

	31st December 2007	31st December 2006
	£	£
Current Assets:		
Cash at Bank	467	-
Debtors	99	33
	566	33
Creditors Amount falling due within one year	-	116
Tenant Advances	198	198
Bank Overdraft	-	146
Net Current Assets	368	(427)
Total Assets less Current Liabilities	368	(427)
Capital and Reserves		
Called up share capital	800	800
Profit and loss account	(432)	(1,227)
Shareholders' funds	368	(427)

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 31st December 2007

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year

The directors acknowledge their responsibilities for

(i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

The notes form part of these financial statements

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Park Avenue Management Ltd
Balance Sheet (cont)
For the year ended 31st December 2007

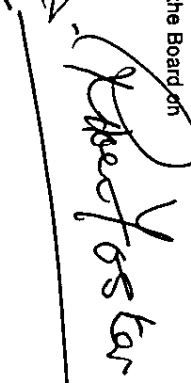
(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this act relating to the financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities

ON BEHALF OF THE BOARD

Mrs M Ormester
 Director

Mr R Foster
 Director

Approved by the Board on

 R Foster

The notes form part of these financial statements

Park Avenue Management Limited
Notes to the Financial Statements
For the year ended 31st December 2007

1 Accounting Policies
Accounting Convention

The financial statements have been prepared under the historical cost Convention and in accordance with the Financial Reporting Standard for Smaller Entities

Turnover

Turnover represents net invoiced sales of services, excluding Value Added Tax

Deferred taxation

Deferred taxation is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is a reasonable probability that the liability will not arise in foreseeable future

2 Taxation

No liability to UK Corporation Tax arose on ordinary activities for the year ended 31st December 2007 nor for the year ended 31st December 2006

3 Creditors amounts falling due within one year

31 12 07	31 12 06
£	£

Accrued expenses	-	116
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4 Tenant Advances	198	198
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Services charges received in advance from tenants

5 Called Up Share Capital

Authorised, allotted, issued and fully paid

Number	Class	Nominal Value	31 12 07	31 12 06
5	Ordinary	£160	£ 800	£ 800