

**Park Avenue Management Limited**  
**Company Information**  
**For the year ended 31st December 2006**

<b>Directors:</b>	Mrs M Ormesher Mr R Foster
<b>Secretary:</b>	Mrs M Edge
<b>Registered Office:</b>	Flat 4 Albion Court 32 Park Avenue Southport Merseyside PR9 9EF
<b>Registered Number:</b>	2026562 (England and Wales)
<b>Bankers:</b>	Barclays Bank plc 265 - 267 Lord Street Southport Merseyside

WEL TUESDAY



A65	*A5AS7U8Q* 30/10/2007	151
COMPANIES HOUSE		
A13	*AH013U2G* 24/10/2007	563
COMPANIES HOUSE		

**Park Avenue Management Limited**  
**Report of the Directors**  
**For the year ended 31st December 2006**

The directors present their report with the financial statements of the company for the year ended 31st December 2006

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of a residents property management company

**DIRECTORS**

The directors during the year under review were

Mrs M Ormesher  
Mr R Foster

The beneficial interests of the directors holding office on 31<sup>st</sup> December 2006 in the issued capital of the company were as follows

	31.12.06	1.1.06
<b>Ordinary £160 shares</b>		
Mrs M Ormesher	1	1
Mr R Foster	1	1

**SECRETARY**

Mrs M Ormesher resigned as secretary in October 2006  
Mrs M Edge was appointed as secretary on 1 May 2007

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

**ON BEHALF OF THE BOARD:**

Mrs M Edge  
SECRETARY



Dated

27 10.07

**Park Avenue Management Ltd**  
**Profit and Loss Account**  
**For the year ended 31st December 2006**

		<b>31st December 2006</b>	<b>31st December 2005</b>
		<b>£</b>	<b>£</b>
<b>Turnover:</b>	<b>Notes 1</b>	2,263	2,263
		<hr/>	<hr/>
<b>Gross Profit:</b>		2,263	2,263
Administration expenses		4,677	2,118
		<hr/>	<hr/>
<b>Operating Profit/(Loss):</b>		( 2,414)	145
Interest receivable and similar income		17	28
		<hr/>	<hr/>
<b>Profit/(Loss) on Ordinary Activities before Taxation:</b>		(2,397)	173
Taxation on profit on Ordinary Activities	<b>2</b>	-	-
		<hr/>	<hr/>
<b>Profit/(Loss) for the financial year after Taxation :</b>		(2,397)	173
Retained profit brought forward		1,170	997
		<hr/>	<hr/>
<b>Retained Profit carried forward:</b>		(1,227)	1,170
		<hr/>	<hr/>

The notes form part of these financial statements

**Park Avenue Management Ltd**  
**Balance Sheet**  
**For the year ended 31st December 2006**

		<b>31st December 2006</b>	<b>31st December 2005</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>Current Assets:</b>			
Cash at Bank		-	2,168
Debtors		33	-
		<hr/>	<hr/>
		33	2,168
<b>Creditors: Amount falling due within one year</b>	<b>3</b>	116	-
Tenant Advances	<b>4</b>	198	198
Bank Overdraft		146	
		<hr/>	<hr/>
<b>Net Current Assets:</b>		(427)	1,970
		<hr/>	<hr/>
<b>Total Assets less Current Liabilities</b>		(427)	1,970
		<hr/>	<hr/>
<b>Capital and Reserves:</b>			
Called up share capital	<b>5</b>	800	800
Profit and loss account		(1,227)	1,170
		<hr/>	<hr/>
<b>Shareholders' funds</b>		(427)	1,970
		<hr/>	<hr/>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 31<sup>st</sup> December 2006

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

The notes form part of these financial statements

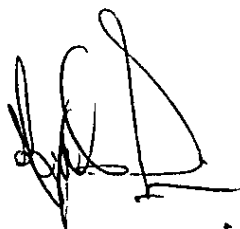
**Park Avenue Management Ltd**  
**Balance Sheet (cont.)**  
**For the year ended 31st December 2006**

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this act relating to the financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities

**ON BEHALF OF THE BOARD**

Mrs M Ormesher  
Director



Mr R Foster  
Director

Approved by the Board on

The notes form part of these financial statements

**Park Avenue Management Limited**  
**Notes to the Financial Statements**  
**For the year ended 31st December 2006**

**1. Accounting Policies**

**Accounting Convention**

The financial statements have been prepared under the historical cost Convention and in accordance with the Financial Reporting Standard for Smaller Entities

**Turnover**

Turnover represents net invoiced sales of services, excluding Value Added Tax

**Deferred taxation**

Deferred taxation is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is a reasonable probability that the liability will not arise in foreseeable future

**2 Taxation**

No liability to UK Corporation Tax arose on ordinary activities for the year ended 31<sup>st</sup> December 2006 nor for the year ended 31<sup>st</sup> December 2005

**3 Creditors: amounts falling due within one year**

	<b>31.12.06</b>	<b>31.12.05</b>
	<b>£</b>	<b>£</b>
Accrued expenses	116	-
	<hr/>	<hr/>
<b>4 Tenant Advances</b>	<b>198</b>	<b>198</b>
	<hr/>	<hr/>

Services charges received in advance from tenants

**5 Called Up Share Capital**

Authorised, allotted, issued and fully paid

Number	Class	Nominal Value	<b>31.12.06</b>	<b>31.12.05</b>
5	Ordinary	£160	<b>£</b>	<b>£</b>
			800	800
			<hr/>	<hr/>