

Abbreviated Unaudited Accounts

for the Year Ended 31 July 2008

for

Shana Saddle Shop Limited

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Shana Saddle Shop Limited

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for the Year Ended 31 July 2008**

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Shana Saddle Shop Limited

Company Information
for the Year Ended 31 July 2008

DIRECTOR: Mrs J Huggard

SECRETARY: Shrewdchoice Limited

REGISTERED OFFICE: Beechey House
87 Church Street
Crowthorne
Berkshire
RG45 7AW

REGISTERED NUMBER: 02025740 (England and Wales)

ACCOUNTANTS: PKB
Chartered Certified Accountants
Beechey House
87 Church Street
Crowthorne
Berkshire
RG45 7AW

Shana Saddle Shop Limited**Abbreviated Balance Sheet****31 July 2008**

	Notes	31.7.08 £	31.7.07 £
FIXED ASSETS			
Tangible assets	2	1,031	880
CURRENT ASSETS			
Stocks		35,268	45,000
Debtors		3,132	3,209
Cash in hand		30	146
		<u>38,430</u>	<u>48,355</u>
CREDITORS			
Amounts falling due within one year		<u>75,038</u>	<u>73,034</u>
NET CURRENT LIABILITIES		<u>(36,608)</u>	<u>(24,679)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(35,577)</u>	<u>(23,799)</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		<u>(35,677)</u>	<u>(23,899)</u>
SHAREHOLDERS' FUNDS		<u>(35,577)</u>	<u>(23,799)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 July 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges her responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

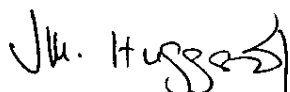
Shana Saddle Shop Limited

Abbreviated Balance Sheet - continued

31 July 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 28 May 2009 and were signed by:

A handwritten signature in black ink, appearing to read 'Jk. Huggard' with a stylized flourish at the end.

Mrs J Huggard - Director

The notes form part of these abbreviated accounts

Shana Saddle Shop Limited

Notes to the Abbreviated Accounts **for the Year Ended 31 July 2008**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Going concern

The accounts have been drawn up on a going concern basis. Of the company's liabilities £21,729 is owed to the director and £41,111 is owed to Shana Equestrian Limited, a related party. Both the director and Shana Equestrian Limited have agreed not to demand repayment of these amounts for at least one year after the accounts approval date.

Shana Saddle Shop Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 July 2008

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2007	13,662
Additions	330
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At 31 July 2008	13,992
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DEPRECIATION	
At 1 August 2007	12,782
Charge for year	179
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At 31 July 2008	12,961
	<hr/>
NET BOOK VALUE	
At 31 July 2008	1,031
	<hr/>
At 31 July 2007	880
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3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.08 £	31.7.07 £
100	Ordinary	£1	100	100
			<hr/>	<hr/>