

REGISTERED NUMBER: 02025740 (England and Wales)

**Abbreviated Unaudited Accounts**

**for the Year Ended 31 July 2007**

**for**

**Shana Saddle Shop Limited**

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**Shana Saddle Shop Limited**

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for the Year Ended 31 July 2007**

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**Shana Saddle Shop Limited**

**Company Information**  
**for the Year Ended 31 July 2007**

**DIRECTOR:** Mrs J Huggard

**SECRETARY:** Shrewdchoice Limited

**REGISTERED OFFICE:** Beechey House  
87 Church Street  
Crowthorne  
Berkshire  
RG45 7AW

**REGISTERED NUMBER:** 02025740 (England and Wales)

**ACCOUNTANTS:** PKB  
Chartered Certified Accountants  
Beechey House  
87 Church Street  
Crowthorne  
Berkshire  
RG45 7AW

**Shana Saddle Shop Limited****Abbreviated Balance Sheet****31 July 2007**

	Notes	31 7 07 £	£	31 7 06 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		880		1,035
<b>CURRENT ASSETS</b>					
Stocks		45,000		40,000	
Debtors		3,209		2,704	
Prepayments and accrued income		-		269	
Cash in hand		146		-	
		<u>48,355</u>		<u>42,973</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>73,034</u>		<u>59,378</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(24,679)</u>		<u>(16,405)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(23,799)</u>		<u>(15,370)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100		100
Profit and loss account			<u>(23,899)</u>		<u>(15,470)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(23,799)</u>		<u>(15,370)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 July 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges her responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

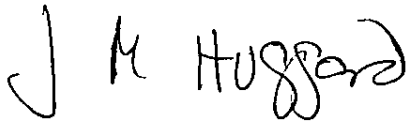
**Shana Saddle Shop Limited**

**Abbreviated Balance Sheet - continued**

**31 July 2007**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 17 April 2008 and were signed by

A handwritten signature in black ink, appearing to read 'J M Huggard'. The signature is written in a cursive, slightly stylized font.

Mrs J Huggard - Director

The notes form part of these abbreviated accounts

## **Shana Saddle Shop Limited**

### **Notes to the Abbreviated Accounts for the Year Ended 31 July 2007**

#### **1 ACCOUNTING POLICIES**

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

##### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on cost

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

##### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

##### **Going concern**

The accounts have been drawn up on a going concern basis. Of the company's liabilities £15,937 is owed to the director and £41,111 is owed to Shana Equestrian Limited, a related party. Both the director and Shana Equestrian Limited have agreed not to demand repayment of these amounts for at least one year after the balance sheet date.

**Shana Saddle Shop Limited**

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 31 July 2007**

**2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 August 2006 and 31 July 2007	13,662
<b>DEPRECIATION</b>	
At 1 August 2006	12,627
Charge for year	155
At 31 July 2007	12,782
<b>NET BOOK VALUE</b>	
At 31 July 2007	880
At 31 July 2006	1,035

**3 CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid				
Number	Class	Nominal value £1	31 7 07 £ 100	31 7 06 £ 100
100	Ordinary			