

HILL MARTIN (NOMINEES) LIMITED

**HILL MARTIN (NOMINEES) LIMITED
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2008**

Registered Number 2025389

TUESDAY



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HILL MARTIN (NOMINEES) LIMITED

ANNUAL REPORT AND FINANCIAL STATEMENTS 2008

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HILL MARTIN (NOMINEES) LIMITED

COMPANY INFORMATION

DIRECTORS

N G Mercer (Resigned 30 June 2008)
M N Ormerod
A Meiklejohn
S R Lewis (Resigned 30 September 2008)
P J Field (Appointed 30 June 2008)
M B Parden (Appointed 30 June 2008)

COMPANY SECRETARY

S Golding (Appointed 30 September 2008)

REGISTERED OFFICE

11/12 Queen Square Bristol
BS1 4NT

DIRECTORS' REPORT

The directors present their report and the financial statements for the year ended 31 December 2008.

Principal activity

The Company is dormant and has not traded over the period.

Adoption of International Financial Reporting Standards

The company prepares its financial statements under IFRS.

Directors' Interest

Neither at the end of the current or preceding year, nor at any time during the current or preceding year has any director held a notifiable interest in the shares of the company or any group company.

Directors

The present board is shown on page 2. N G Mercer resigned as managing director and Messrs P J Field and M B Parden were appointed as directors on 30 June 2008. S R Lewis resigned as finance director and Company Secretary with Mrs S Golding taking the position of Company Secretary as at 30 September 2008. All other directors served throughout the year and to date.



M B Parden
Director

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Annual report and the financial statements. The directors are required to prepare financial statements for the Company in accordance with International Financial Reporting Standards (IFRS) as adopted for use in the European Union. Company law requires the directors to prepare such financial statements in accordance with IFRS, the Companies Act 1985 and Article 4 of the IAS Regulation.

International Accounting Standard 1 requires that financial statements present fairly for each financial year the company's financial position, financial performance and cash flows. This requires the faithful representation of the effects of transactions, other events and conditions in accordance with the definitions and recognition criteria for assets, liabilities, income and expenses set out in the International Accounting Standards Board's Framework for the Preparation and Presentation of Financial Statements'. In virtually all circumstances, a fair presentation will be achieved by compliance with all applicable International Financial Reporting Standards. Directors are also required to:

Properly select and apply accounting policies;

Present information, including accounting policies, in a manner that provides relevant, reliable, comparable and understandable information;

Provide additional disclosures when compliance with the specific requirements in IFRS is insufficient to enable users to understand the impact of particular transactions, other events and conditions on the entity's financial position and financial performance; and

Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company, for safeguarding the assets, for taking reasonable steps for the prevention and detection of fraud and other irregularities and for the preparation of a directors' report which comply with the requirements of the Companies Act 1985.

HILL MARTIN (NOMINEES) LIMITED

Balance sheet

As at 31 December 2008

	Note	31 December 2008	31 December 2007
Current assets			
Debtors	3	100	100
		<u>100</u>	<u>100</u>
Total assets		100	100
Equity			
Called up share capital	4	100	100
		<u>100</u>	<u>100</u>
Total equity		100	100

For the year ended 31 December 2008 the Company was entitled to exemption under section 249AA (1) of the Companies Act 1985. No Members have required the company to obtain an audit in accordance with section 249B (2) of the Companies Act 1985.

The Directors acknowledge their responsibility for: i) Ensuring the company keeps accounting records which comply with section 221; and ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts so far as applicable to the company.

Approved by the Board of Directors and authorised for issue on 9 February 2009 and signed on their behalf by



M B Parden
Director

HILL MARTIN (NOMINEES) LIMITED

Notes to the Accounts

For the year ended 31 December 2008

Hill Martin (Nominees) Limited ("the Company") is a wholly owned subsidiary of Hill Martin (Asset Management) Limited. Hill Martin (Asset Management) Limited is incorporated in the United Kingdom. The Company has not traded during the period.

1. Summary of significant accounting policies

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented unless otherwise stated.

1.1 Basis of presentation

The Company's financial statements have been prepared in accordance with International Financial Reporting Standards (IFRS) as adopted for use in the European Union. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of available-for-sale financial assets.

The preparation of financial statements in conformity with IFRS requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the Company's accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the consolidated financial statements, are disclosed in the notes to the financial statements.

1.2 Foreign currency translation

(a) Functional and presentation currency

These financial statements are presented in pounds sterling. This is the functional currency because this is the currency of the primary economic environment in which the Company operates.

(b) Transactions and balances

Items included in the financial statements of the company are measured using the currency of the primary economic environment in which the company operates ("the functional currency"). The financial statements are presented in pounds sterling, which is the Company's functional and presentation currency.

Foreign currency transactions are translated into the functional currency using the exchange rates prevailing at the dates of the transactions. Foreign exchange gains and losses resulting from the settlement of such transactions and from the translation at year-end of monetary assets and liabilities denominated in foreign currencies are recognised in the income statement.

HILL MARTIN (NOMINEES) LIMITED

Notes to the Accounts For the year ended 31 December 2008

2. Fair Value of financial assets and liabilities

The fair value of financial assets and liabilities held on balance sheet are equal to their carrying value.

3. Debtors

	31 December 2008	31 December 2007
Debtors – Amount due from parent undertaking	100	100

4. Share capital

	31 December 2008 £	31 December 2007 £
Authorised, Allotted, called up and fully paid: Ordinary Shares of £1	100	100

5. Parent company and ultimate parent company

The immediate parent company of Hill Martin (Nominees) Limited at 31 December 2008 was Hill Martin (Asset Management) Limited. The ultimate parent company as at 31 December 2008 was Camellia Holding AG. The parent undertaking of the largest group, which includes the company and for which group accounts are prepared, is Camellia Plc. The parent undertaking of the smallest group, which includes the company for which group accounts are prepared, is Duncan Lawrie Holdings Limited.

The Camellia Foundation is interested in a majority holding of Camellia Plc's issued ordinary share capital, which interest is held by Camellia Holding AG. The Camellia Foundation is a trust, the income of which is utilised for charitable, educational and humanitarian causes at the discretion of the trustees.