

**RICHARD T PORTER TRANSPORT SERVICES LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020**

Fruition Accountancy (Sterling) Limited

Unit 4, Three Spires House
Station Road
Lichfield
Staffordshire
WS13 6HX

Richard T Porter Transport Services Limited
Financial Statements
For The Year Ended 31 March 2020

Contents

	Page
Balance Sheet	1—2
Notes to the Financial Statements	3—4

Richard T Porter Transport Services Limited
Balance Sheet
As at 31 March 2020

Registered number: 02024241

		2020		2019	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		191,197		191,197
			<u>191,197</u>		<u>191,197</u>
CURRENT ASSETS					
Cash at bank and in hand		28		89	
		<u>28</u>		<u>89</u>	
Creditors: Amounts Falling Due Within One Year	4	(67,688)		(78,890)	
		<u>(67,688)</u>		<u>(78,890)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>(67,660)</u>		<u>(78,801)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>123,537</u>		<u>112,396</u>
NET ASSETS			<u>123,537</u>		<u>112,396</u>
CAPITAL AND RESERVES					
Called up share capital	5		25,000		25,000
Profit and Loss Account			<u>98,537</u>		<u>87,396</u>
SHAREHOLDERS' FUNDS			<u>123,537</u>		<u>112,396</u>

Richard T Porter Transport Services Limited
Balance Sheet (continued)
As at 31 March 2020

For the year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mrs Susan Porter

Director

5th February 2021

The notes on pages 3 to 4 form part of these financial statements.

Richard T Porter Transport Services Limited
Notes to the Financial Statements
For The Year Ended 31 March 2020

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	Nil
Leasehold	Fully depreciated

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: NIL (2019: NIL)

Richard T Porter Transport Services Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2020

3. Tangible Assets

	Land & Property		
	Freehold	Leasehold	Total
	£	£	£
Cost			
As at 1 April 2019	191,197	36,523	227,720
As at 31 March 2020	191,197	36,523	227,720
Depreciation			
As at 1 April 2019	-	36,523	36,523
As at 31 March 2020	-	36,523	36,523
Net Book Value			
As at 31 March 2020	191,197	-	191,197
As at 1 April 2019	191,197	-	191,197

4. Creditors: Amounts Falling Due Within One Year

	2020	2019
	£	£
Trade creditors	-	1,499
Accruals and deferred income	1,250	1,500
Directors' loan accounts	66,438	75,891
	67,688	78,890

5. Share Capital

	2020	2019
Allotted, Called up and fully paid	25,000	25,000

6. General Information

Richard T Porter Transport Services Limited is a private company, limited by shares, incorporated in England & Wales, registered number 02024241. The registered office is C/O Fruition Accountancy Ltd, Unit 4, Three Spires House, Station Road, Lichfield, WS13 6HX.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.