

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2020

FOR

RIVERAIN BOWLS CLUB LIMITED

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FOR THE YEAR ENDED 30 APRIL 2020

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RIVERAIN BOWLS CLUB LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2020

DIRECTORS:	J Hill A Greenall A Warren M C Burr M S Allen
SECRETARY:	Mrs A Fuller
REGISTERED OFFICE:	Woolgrove Road Hitchin Hertfordshire SG4 0AT
REGISTERED NUMBER:	02023737 (England and Wales)
ACCOUNTANTS:	Bradshaw Johnson Chartered Accountants Croft Chambers 11 Bancroft Hitchin Hertfordshire SG5 1JQ
BANKERS:	HSBC plc Town Centre Dancestrete Stevenage Herts SG1 1BY

RIVERAIN BOWLS CLUB LIMITED (REGISTERED NUMBER: 02023737)

BALANCE SHEET
30 APRIL 2020

	Notes	30.4.20 £	£	30.4.19 £	£
FIXED ASSETS					
Tangible assets	4		821,075		840,192
CURRENT ASSETS					
Stocks		79,177		67,558	
Debtors	5	5,722		3,637	
Cash at bank and in hand		<u>55,471</u>		<u>70,678</u>	
		140,370		141,873	
CREDITORS					
Amounts falling due within one year	6	<u>21,027</u>		<u>51,537</u>	
NET CURRENT ASSETS			<u>119,343</u>		<u>90,336</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			940,418		930,528
PROVISIONS FOR LIABILITIES			<u>7,517</u>		<u>9,935</u>
NET ASSETS			<u>932,901</u>		<u>920,593</u>
CAPITAL AND RESERVES					
Called up share capital			186,402		190,052
Capital redemption reserve			18,850		15,200
Retained earnings			<u>727,649</u>		<u>715,341</u>
			932,901		920,593

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

RIVERAIN BOWLS CLUB LIMITED (REGISTERED NUMBER: 02023737)

BALANCE SHEET - continued
30 APRIL 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 22 September 2020 and were signed on its behalf by:

A Warren - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2020

1. STATUTORY INFORMATION

Riverain Bowls Club Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on reducing balance
Kitchen equipment	- 25% on reducing balance
Office & sundry equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 13 (2019 - 11).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2020

4. TANGIBLE FIXED ASSETS

	Leasehold land & buildings £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 May 2019	774,073	102,889	91,523
Additions	1,497	-	-
At 30 April 2020	<u>775,570</u>	<u>102,889</u>	<u>91,523</u>
DEPRECIATION			
At 1 May 2019	-	54,316	76,686
Charge for year	-	16,970	2,967
At 30 April 2020	<u>-</u>	<u>71,286</u>	<u>79,653</u>
NET BOOK VALUE			
At 30 April 2020	<u>775,570</u>	<u>31,603</u>	<u>11,870</u>
At 30 April 2019	<u>774,073</u>	<u>48,573</u>	<u>14,837</u>

	Kitchen equipment £	Office & sundry equipment £	Totals £
COST			
At 1 May 2019	37,849	18,238	1,024,572
Additions	-	-	1,497
At 30 April 2020	<u>37,849</u>	<u>18,238</u>	<u>1,026,069</u>
DEPRECIATION			
At 1 May 2019	36,770	16,608	184,380
Charge for year	270	407	20,614
At 30 April 2020	<u>37,040</u>	<u>17,015</u>	<u>204,994</u>
NET BOOK VALUE			
At 30 April 2020	<u>809</u>	<u>1,223</u>	<u>821,075</u>
At 30 April 2019	<u>1,079</u>	<u>1,630</u>	<u>840,192</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.20	30.4.19
	£	£
Other debtors	<u>5,722</u>	<u>3,637</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.20	30.4.19
	£	£
Trade creditors	258	13,343
Other creditors	<u>20,769</u>	<u>38,194</u>
	<u>21,027</u>	<u>51,537</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.