

REGISTERED NUMBER: 02023737 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2019

FOR

RIVERAIN BOWLS CLUB LIMITED

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FOR THE YEAR ENDED 30 APRIL 2019

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RIVERAIN BOWLS CLUB LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2019

DIRECTORS:

T Booth
J Hill
A Greenall
A Warren
M C Burr
M S Allen

SECRETARY:

Mrs A Fuller

REGISTERED OFFICE:

Woolgrove Road
Hitchin
Hertfordshire
SG4 0AT

REGISTERED NUMBER:

02023737 (England and Wales)

ACCOUNTANTS:

Bradshaw Johnson
Chartered Accountants
Croft Chambers
11 Bancroft
Hitchin
Hertfordshire
SG5 1JQ

BANKERS:

HSBC plc
Town Centre
Danestrete
Stevenage
Herts
SG1 1BY

RIVERAIN BOWLS CLUB LIMITED (REGISTERED NUMBER: 02023737)

BALANCE SHEET
30 APRIL 2019

	Notes	30.4.19 £	£	30.4.18 £	£
FIXED ASSETS					
Tangible assets	4		840,192		859,463
CURRENT ASSETS					
Stocks		67,558		64,947	
Debtors	5	3,637		3,309	
Cash at bank and in hand		<u>70,678</u>		<u>103,114</u>	
		141,873		171,370	
CREDITORS					
Amounts falling due within one year	6	<u>51,537</u>		<u>43,821</u>	
NET CURRENT ASSETS			<u>90,336</u>		<u>127,549</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			930,528		987,012
PROVISIONS FOR LIABILITIES			<u>9,935</u>		<u>9,935</u>
NET ASSETS			<u>920,593</u>		<u>977,077</u>
CAPITAL AND RESERVES					
Called up share capital			190,052		190,402
Capital redemption reserve			15,200		14,850
Retained earnings			<u>715,341</u>		<u>771,825</u>
			<u>920,593</u>		<u>977,077</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

RIVERAIN BOWLS CLUB LIMITED (REGISTERED NUMBER: 02023737)

BALANCE SHEET - continued
30 APRIL 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 27 September 2019 and were signed on its behalf by:

A Warren - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2019

1. STATUTORY INFORMATION

Riverain Bowls Club Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on reducing balance
Kitchen equipment	- 25% on reducing balance
Office & sundry equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 11 (2018 - 11).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2019

4. TANGIBLE FIXED ASSETS

	Leasehold land & buildings £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 May 2018	773,036	102,889	91,523
Additions	1,037	-	-
At 30 April 2019	<u>774,073</u>	<u>102,889</u>	<u>91,523</u>
DEPRECIATION			
At 1 May 2018	-	37,810	72,977
Charge for year	-	16,506	3,709
At 30 April 2019	<u>-</u>	<u>54,316</u>	<u>76,686</u>
NET BOOK VALUE			
At 30 April 2019	<u>774,073</u>	<u>48,573</u>	<u>14,837</u>
At 30 April 2018	<u>773,036</u>	<u>65,079</u>	<u>18,546</u>

	Kitchen equipment £	Office & sundry equipment £	Totals £
COST			
At 1 May 2018	37,849	17,428	1,022,725
Additions	-	810	1,847
At 30 April 2019	<u>37,849</u>	<u>18,238</u>	<u>1,024,572</u>
DEPRECIATION			
At 1 May 2018	36,410	16,065	163,262
Charge for year	360	543	21,118
At 30 April 2019	<u>36,770</u>	<u>16,608</u>	<u>184,380</u>
NET BOOK VALUE			
At 30 April 2019	<u>1,079</u>	<u>1,630</u>	<u>840,192</u>
At 30 April 2018	<u>1,439</u>	<u>1,363</u>	<u>859,463</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.19	30.4.18
	£	£
Other debtors	<u>3,637</u>	<u>3,309</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.19	30.4.18
	£	£
Trade creditors	13,343	10,273
Other creditors	<u>38,194</u>	<u>33,548</u>
	<u>51,537</u>	<u>43,821</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.