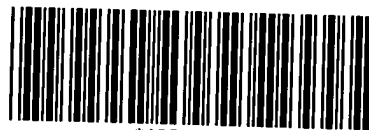

JLT PENSIONS ADMINISTRATION LIMITED

UNAUDITED
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

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JLT PENSIONS ADMINISTRATION LIMITED

COMPANY INFORMATION

Directors	T O'Dwyer M T Reynolds
Registered number	02023198
Registered office	1 Tower Place West Tower Place London EC3R 5BU

JLT PENSIONS ADMINISTRATION LIMITED

CONTENTS

	Page
Directors' Report	1
Directors' Responsibilities Statement	2
Statement of Comprehensive Income	3
Statement of Financial Position	4
Notes to the Financial Statements	5 - 7

JLT PENSIONS ADMINISTRATION LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

The directors present their report and the unaudited financial statements for JLT Pensions Administration Limited ('the Company') for the year ended 31 December 2022.

Directors

The directors who served during the year and to the date of this report were:

T O'Dwyer
M T Reynolds

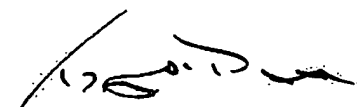
Going concern

Following the sale of the Company's trade, assets and liabilities to Mercer Limited on 3 August 2020, it is the directors' intention that the Company will remain dormant with an intention to liquidate it in the future. As a result, these financial statements have been prepared on a basis other than going concern. No adjustments were required as a result of the accounts being prepared on a basis other than that of a going concern.

Independent auditor

The Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

This report was approved by the board and signed on its behalf on 13 March 2023



T O'Dwyer
Director

JLT PENSIONS ADMINISTRATION LIMITED

DIRECTORS' RESPONSIBILITIES STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2022

The directors are responsible for preparing the Annual Report and the financial statements for JLT Pensions Administration Limited ('the Company') in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for JLT Pensions Administration Limited ('the Company') for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law), including FRS 101 "Reduced Disclosure Framework". Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period.

In preparing these financial statements for JLT Pensions Administration Limited ('the Company'), the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

JLT PENSIONS ADMINISTRATION LIMITED

**STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Note	2022 £	2021 £
Interest payable and similar expenses		-	(1,560)
Result before tax		-	(1,560)
Tax on result		-	-
Total comprehensive expense for the year		-	(1,560)

The notes on pages 5 to 7 form part of these financial statements.

JLT PENSIONS ADMINISTRATION LIMITED
REGISTERED NUMBER: 02023198

STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2022


	Note	2022 £	2021 £
Current assets			
Debtors: amounts falling due within one year	6	508,103	508,103
		<u>508,103</u>	<u>508,103</u>
Creditors: amounts falling due within one year	7	(336,051)	(336,051)
Net current assets		<u>172,052</u>	<u>172,052</u>
Total assets less current liabilities		<u>172,052</u>	<u>172,052</u>
Net assets		<u><u>172,052</u></u>	<u><u>172,052</u></u>
Capital and reserves			
Called up share capital	8	1	1
Profit and loss account	9	172,051	172,051
		<u>172,052</u>	<u>172,052</u>

The members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 13 March 2023



T O'Dwyer
Director

The notes on pages 5 to 7 form part of these financial statements.

JLT PENSIONS ADMINISTRATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1. General information

JLT Pensions Administration Limited is a private company limited by shares incorporated in the United Kingdom under the Companies Act 2006 and is registered in England and Wales. The address of the registered office is given on the Company information page.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Financial Reporting Standard 101 'Reduced Disclosure Framework' and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 101 requires the use of certain critical accounting estimates. It also requires management to exercise judgement in applying the Company's accounting policies.

These financial statements have been prepared on a basis other than going concern basis under the historical cost convention and in accordance with the Companies Act 2006.

2.2 Finance costs

Finance costs are charged to profit or loss over the term of the debt using the effective interest method so that the amount charged is at a constant rate on the carrying amount. Issue costs are initially recognised as a reduction in the proceeds of the associated capital instrument.

2.3 Debtors

Short-term debtors are measured at transaction price, less any impairment.

2.4 Creditors

Short-term creditors are measured at the transaction price.

3. Staff costs

The Company employed no staff, other than directors, during the year ended 31 December 2022 (2021 - Nil).

4. Directors' remuneration

The directors did not receive any remuneration for their services to this Company during the year ended 31 December 2022 (2021 - £Nil).

JLT PENSIONS ADMINISTRATION LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

5. Interest payable and similar expenses

	2022 £	2021 £
Interest payable to group companies	-	1,560
	<u>-</u>	<u>1,560</u>

6. Debtors: Amounts falling due within one year

	2022 £	2021 £
Amounts owed by group undertakings	508,103	508,103
	<u>508,103</u>	<u>508,103</u>

Amounts owed by group undertakings are unsecured, interest free and repayable on demand.

7. Creditors: Amounts falling due within one year

	2022 £	2021 £
Amounts owed to group undertakings	336,051	336,051
	<u>336,051</u>	<u>336,051</u>

Amounts owed to group undertakings are unsecured, interest free and repayable on demand.

8. Share capital

	2022 £	2021 £
Allotted, called up and fully paid		
1 (2021 - 1) Ordinary share of £1.00	<u>1</u>	<u>1</u>

The share capital of the Company consists of fully paid ordinary shares with a par value of £1 per share. All shares are equally eligible to receive dividends and the repayment of capital and represent one vote at shareholders' meetings of the Company.

JLT PENSIONS ADMINISTRATION LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

9. Reserves

Profit and loss account

Profit and loss account includes all current and prior period retained profits and losses.

10. Related party transactions

The Company has taken advantage of the exemption available under FRS 101 not to disclose transactions with other wholly owned members of the Group. There are no other related party transactions requiring disclosure.

11. Controlling party

The Company's immediate parent is Marsh McLennan India Holdings Limited (formerly JLT EB Holdings Limited), registered in England and Wales. The Company's ultimate parent company and controlling entity is Marsh & McLennan Companies, Inc., incorporated in the state of Delaware, USA.

For the period ended 31 December 2022 the smallest and largest group in which the results of the Company are consolidated is Marsh & McLennan Companies, Inc. The consolidated financial statements of Marsh & McLennan Companies, Inc are available to the public and may be obtained from:

Companies House
Crown Way
Cardiff
CF14 3UZ

And also from

The Company Secretary
Marsh & McLennan Companies UK Limited
1 Tower Place West
Tower Place
London
EC3R 5BU