

# LLOYDS BANK FUTURES LIMITED

## REPORT AND ACCOUNTS 1995

Registered office

71 Lombard Street  
London, EC3P 3BS

Registered number

2022662

Directors

A J Michie (Chairman)

M R Hatcher

H W Main

H S Portsmouth

D A Saunders

Company Secretary

K K Parker



# **LLOYDS BANK FUTURES LIMITED**

## **Report of the directors**

### **Activities and results**

During the year ended 31 December 1995, the company did not trade or incur any liabilities and consequently made neither profit nor loss.

### **Directors**

The names of the present directors of the company are shown on page 1.

Reference is made on pages 4 and 5 in note 5 to the interests of the directors in the capital of Lloyds TSB Group plc, the ultimate parent company, and its subsidiaries.

On behalf of the board



K K Parker  
Company Secretary

8 March 1996

# LLOYDS BANK FUTURES LIMITED

## Balance sheet

at 31 December 1995

	Note	1995 £000	1994 £000
<b>Current assets</b>			
Amount owed by parent undertaking		<u>2406</u>	<u>2406</u>
<b>Capital and reserves</b>			
Called up share capital	3	1550	1550
Profit and loss account	4	<u>856</u>	<u>856</u>
		<u>2406</u>	<u>2406</u>

The company was dormant, within the meaning of section 250 of the Companies Act 1985, throughout the year ended 31 December 1995.



Director

The notes on pages 4 and 5 form part of these accounts.

# LLOYDS BANK FUTURES LIMITED

## Notes to the accounts

### 1. Accounting policy

The accounts have been prepared in accordance with applicable accounting standards.

### 2. Results

During the year ended 31 December 1995 the company did not trade or incur any liabilities and consequently has made neither profit nor loss (1994: £nil).

### 3. Called up share capital

	1995 £000	1994 £000
Authorised: 5000000 ordinary shares of £1 each	<u>5000</u>	<u>5000</u>
Allotted and issued fully paid: 1550000 ordinary shares of £1 each	<u>1550</u>	<u>1550</u>

The company regarded by the directors as the ultimate parent company is Lloyds TSB Group plc, which is also the parent undertaking of the largest group of undertakings for which group accounts are drawn up and of which the company is a member. Lloyds Bank Plc is the parent undertaking of the smallest such group of undertakings. Lloyds TSB Group plc is registered in Scotland and Lloyds Bank Plc is registered in England and Wales. Copies of the accounts of both may be obtained from the company secretary's office, Lloyds TSB Group plc, 71 Lombard Street, London, EC3P 3BS.

### 4. Profit and loss account

	1995 £000
Balance at 1 January and 31 December	<u>856</u>

### 5. Directors' interests

The interests of the directors in the capital of Lloyds TSB Group plc and its subsidiaries were:-

	Lloyds TSB Group plc At 31 December 1995*	Lloyds Bank Plc At 1 January 1995
M R Hatcher	5359	1468
H W Main	1867	1114
A J Michie	23283	7925
H S Portsmouth	3020	771
D A Saunders	6574	982

\*2,704 Lloyds TSB Group plc ordinary shares of 25p each were issued for every Lloyds Bank Plc ordinary share of £1 held on 27 December 1995.

# LLOYDS BANK FUTURES LIMITED

## Notes to the accounts (continued)

### Directors' interests (continued)

#### Options to subscribe for shares

	Lloyds Bank Plc At 1 January 1995	During the year Granted                      Exercised (exercisable                      between 1996 and 2005)		Lloyds TSB Group plc At 31 December 1995**
M R Hatcher	753	775	-	4131
H W Main	1590	-	837	2036
A J Michie	12225	2000	3816	28145
H S Portsmouth	873	310	-	3198
D A Saunders	3106	372	1116	6386

\*\*Shares under option at 31 December 1995 are shown as Lloyds TSB Group plc shares as, on exercise, optionholders will receive 2.704 Lloyds TSB Group plc shares in exchange for every Lloyds Bank share under option at 27 December 1995.

None of the directors had an interest at the beginning or end of the year in the loan capital of Lloyds TSB Group plc or any other interest in the share or loan capital of its subsidiaries.

### 6. Emoluments of directors

None of the directors received any emoluments in respect of their services to the company (1994: £nil).

### 7. Date of approval

The directors approved the accounts on 8 March 1996.