

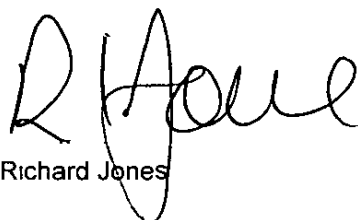
Company No. 2022661

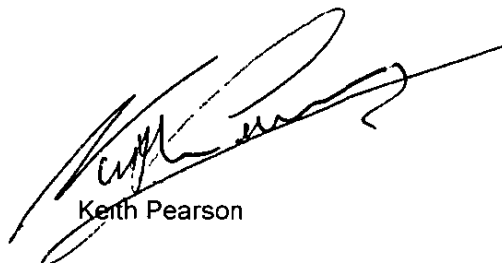
**MERRILL LYNCH GLOBAL ASSET MANAGEMENT LIMITED**  
(the "Company")

**SOLVENCY STATEMENT**

- 1 This solvency statement is made pursuant to section 642 of the Companies Act 2006 in the form as prescribed by The Companies (Reduction of Share Capital) Order 2008 and Section 643 of the Companies Act 2006
- 2 We, being all the directors of the Company, have formed the opinion
  - i as regards the Company's situation at the date of this statement, that there is no ground on which the Company could be found to be unable to pay (or otherwise discharge) its debts, and
  - ii that, it being intended to commence a winding up of the Company within twelve months of the date of this solvency statement, the Company will be able to pay (or otherwise discharge) its debts in full within twelve months of the commencement of the winding up
- 3 In forming these opinions, the directors have taken into account all of the Company's liabilities (including any contingent or prospective liabilities)

Signed by each of the directors on 8 October 2013

  
Richard Jones

  
Keith Pearson

