

Alan Bush (Engineering Services) Limited

Company Registration Number 02022474

Annual Report and Unaudited Accounts

Year ended 31 December 2020

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Balance Sheet	1
Notes to the Accounts	2 to 5

	Note	2020 £	2019 £
Fixed assets			
Tangible fixed assets	4	102,721	130,656
Current assets			
Stocks	5	33,758	63,951
Debtors	6	415,220	725,178
Cash at bank and in hand		<u>530,413</u>	<u>231,503</u>
		979,391	1,020,632
Creditors: Amounts falling due within one year	7	<u>(176,450)</u>	<u>(210,902)</u>
Net current assets		<u>802,941</u>	<u>809,730</u>
Total assets less current liabilities		905,662	940,386
Provisions for liabilities		<u>(19,473)</u>	<u>(24,628)</u>
Net assets		<u>886,189</u>	<u>915,758</u>
Capital and reserves			
Called up share capital	8	34,000	34,000
Profit and loss account		<u>852,189</u>	<u>881,758</u>
		<u>886,189</u>	<u>915,758</u>

For the year ended 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

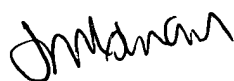
These accounts and reports have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the profit and loss account has been taken.

These accounts were approved and authorised for issue by the Board on 15 June 2021 and signed on its behalf by:



P Bush
Director

J Holman
Director



1 General information

Alan Bush (Engineering Services) Limited is a private company limited by shares and incorporated in England and Wales under company number 02022474.

The address of its registered office and principal place of business is:

Unit A, 45 High Street
Morley
Leeds
LS27 0BU

2 Summary of significant accounting policies

Basis of preparation

The accounts have been prepared in accordance with applicable accounting standards including Section 1A of Financial Reporting Standard 102 (2018) "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS102) and the Companies Act 2006. The accounts have been prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The presentation currency is £ sterling.

The significant accounting policies applied in the preparation of these accounts are set out below. These policies have been consistently applied to all years presented, unless otherwise stated.

Turnover

Turnover is measured at fair value of the consideration received or receivable, net of discounts and value added tax. Turnover is made up of revenue earned from the sale of goods and from the rendering of services.

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually when the goods have been delivered to customers such that the risks and rewards of ownership have been transferred to them.

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Uncompleted contracts at the balance sheet date are brought into account by reference to the value of the work performed and are described in the accounts as amounts recoverable on contracts.

Government grants

Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

Other income

Other income is made up of rent receivable which is accounted for on an accruals basis.

Pension contributions

The company has a defined contribution pension scheme. The pension costs charged to the profit and loss account are the contributions payable in respect of the accounting period.

Taxation

The tax expense comprises of current and deferred tax.

Current tax is recognised for the amount of corporation tax payable in respect of the taxable profit for the year using tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed by the balance sheet date. Deferred tax assets are only recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is calculated using tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses.

Depreciation

Depreciation is calculated to write down the cost less estimated residual value of all tangible fixed assets over their expected useful lives. The annual rates and methods of depreciation are as follows:-

Asset class	Depreciation method and rate
Leasehold property improvements	20% straight line basis
Plant and machinery	25% reducing balance basis
Fixtures, fittings & equipment	25% reducing balance basis
Motor vehicles	25% reducing balance basis

Impairment of fixed assets

At the balance sheet date, if there is an indication of possible impairment, the recoverable amount of any affected asset is estimated and compared to its carrying amount. If the estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount, and an impairment loss is recognised in the profit and loss account. The reversal of an impairment loss is recognised immediately in the profit and loss account.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, cost of conversion and other costs incurred in bringing stock to its present location and condition. Provision is made for damaged, obsolete and slow moving stock where appropriate.

Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are subsequently measured at amortised cost using the effective interest method, less any impairment.

Creditors

Short term creditors are measured at transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are subsequently measured at amortised cost using the effective interest method.

Foreign currency

Transactions in foreign currency are translated at the spot rate at the date of the transactions. Assets and liabilities denominated in foreign currencies are retranslated at the rate of exchange at the balance sheet date. All exchange differences are taken to the profit and loss account.

Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

3 Employees

The average number of persons employed by the company (including directors) during the year was as follows:

	2020 No.	2019 No.
Employees	<u>15</u>	<u>14</u>

4 Tangible fixed assets

	Leasehold property improvements £	Plant and machinery £	Fixtures, fittings and equipment £	Motor vehicles £	Total £
Cost					
At 1 January 2020	105,643	195,509	47,265	143,317	491,734
Additions	-	3,135	2,877	-	6,012
Disposals	-	(3,300)	(1,000)	-	(4,300)
At 31 December 2020	<u>105,643</u>	<u>195,344</u>	<u>49,142</u>	<u>143,317</u>	<u>493,446</u>
Depreciation					
At 1 January 2020	99,342	157,442	33,753	70,541	361,078
Charge for the year	1,907	9,914	3,932	18,194	33,947
Eliminated on disposal	-	(3,300)	(1,000)	-	(4,300)
At 31 December 2020	<u>101,249</u>	<u>164,056</u>	<u>36,685</u>	<u>88,735</u>	<u>390,725</u>
Net book value					
At 31 December 2019	<u>6,301</u>	<u>38,067</u>	<u>13,512</u>	<u>72,776</u>	<u>130,656</u>
At 31 December 2020	<u>4,394</u>	<u>31,288</u>	<u>12,457</u>	<u>54,582</u>	<u>102,721</u>

5 Stocks

	2020 £	2019 £
Raw materials	<u>33,758</u>	<u>63,951</u>

6 Debtors

	2020 £	2019 £
Trade debtors	92,271	227,239
Amounts due on contracts	-	7,546
Amounts owed from group undertakings	301,005	466,273
Other debtors	-	4,463
Prepayments	<u>21,944</u>	<u>19,657</u>
	<u>415,220</u>	<u>725,178</u>

7 Creditors:
Amounts falling due within one year

	2020 £	2019 £
Trade creditors	52,381	119,734
Social security and other taxes	52,454	22,571
Amounts owed to group undertakings	30,167	30,167
Other creditors	978	26
Accruals	<u>40,470</u>	<u>38,404</u>
	<u>176,450</u>	<u>210,902</u>

8 Share capital

Allotted, called up and fully paid shares

	2020		2019	
	No.	£	No.	£
Ordinary shares of £1 each	<u>34,000</u>	<u>34,000</u>	<u>34,000</u>	<u>34,000</u>

9 Parent company

The company's parent company is Alan Bush (Holdings) Limited whose registered office is:-

Unit A
45 High Street
Morley
Leeds
LS27 0BU

10 Non adjusting events after the financial period

The company was not materially affected by the Covid-19 pandemic during the year ended 31 December 2020 and it managed to complete all contracts successfully. The directors believe that there will be an impact on the 2021 results as petro-chemical companies postpone or reschedule work. The directors are satisfied that the group has sufficient capital to see it through a difficult period and to be well placed when business returns to some semblance of normality.