

Company Registration No 02021691 (England and Wales)

ROWE HANKINS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2013

COMPANIES
HOUSE



ROWE HANKINS LIMITED

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ROWE HANKINS LIMITED

INDEPENDENT AUDITORS' REPORT TO ROWE HANKINS LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of Rowe Hankins Limited for the year ended 31 July 2013 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

Royce Peeling Green Limited

Mr Martin Chatten (Senior Statutory Auditor)
for and on behalf of Royce Peeling Green Limited

13 November 2013

Chartered Accountants
Statutory Auditor

The Copper Room
Deva Centre, Trinity Way

Manchester
M3 7BG

ROWE HANKINS LIMITED


ABBREVIATED BALANCE SHEET

AS AT 31 JULY 2013

		2013		2012 as restated	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		406,428		282,314
Current assets					
Stocks		1,257,331		1,610,625	
Debtors		711,432		1,306,163	
Cash at bank and in hand		280,017		160,800	
		2,248,780		3,077,588	
Creditors amounts falling due within one year	3	(847,078)		(1,742,743)	
Net current assets			1,401,702		1,334,845
Total assets less current liabilities			1,808,130		1,617,159
Creditors amounts falling due after more than one year	4		(59,120)		(44,905)
Provisions for liabilities			(38,070)		(8,453)
Net assets			1,710,940		1,563,801
Capital and reserves					
Called up share capital	5		4,500		4,500
Share premium account			1,900		1,900
Other reserves			400		400
Profit and loss account			1,704,140		1,557,001
Shareholders' funds			1,710,940		1,563,801

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board and authorised for issue on 12 November 2013


T W Hankins
Director

Company Registration No 02021691

ROWE HANKINS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Research and development

Research expenditure is written off to the profit and loss account in the year in which it is incurred. Development expenditure is written off in the same way unless the directors are satisfied as to the technical, commercial and financial viability of individual projects. In this situation, the expenditure is deferred and amortised over the period during which the company is expected to benefit.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Building alterations	10% straight line
Plant and machinery	15% / 20% straight line
Fixtures, fittings & equipment	10% / 33% straight line
Motor vehicles	20% straight line

1.6 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.7 Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value.

1.8 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.9 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

ROWE HANKINS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2013

1 Accounting policies (Continued)

1 10 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

1 11 Auditor liability limitation agreement

The company has entered into a liability limitation agreement with Royce Peeling Green Limited, the statutory auditor, in respect of the statutory audit for the year ended 31 July 2013. The proportionate liability agreement follows the standard terms in Appendix B to the Financial Reporting Council's June 2008 Guidance on Auditor Liability Agreements.

2 Fixed assets

Tangible assets

	£
Cost	
At 1 August 2012	516,249
Additions	185,131
Disposals	(36,761)
At 31 July 2013	664,619
Depreciation	
At 1 August 2012	233,935
On disposals	(36,256)
Charge for the year	60,512
At 31 July 2013	258,191
Net book value	
At 31 July 2013	406,428
At 31 July 2012	282,314

3 Creditors amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £49,893 (2012 - £26,681).

Net obligations under finance lease and hire purchase contracts are secured by fixed charges on the assets concerned.

ROWE HANKINS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2013

4 Creditors amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £59,120 (2012 - £44,905)

Net obligations under finance lease and hire purchase contracts are secured by fixed charges on the assets concerned

5 Share capital	2013 £	2012 £
Allotted, called up and fully paid		
4,500 Ordinary shares of £1 each	4,500	4,500
	<u>4,500</u>	<u>4,500</u>