

Registered No. 2021629
(England and Wales)

THE CEDARS RESIDENT MANAGEMENT LIMITED

Directors' Report and Financial Statements

For the Year Ended 24 June 2019

	Page
Company Information	1
Directors' Report	2
Income and Expenditure Account	3
Balance Sheet	4
Notes to the Financial Statements	5

Not forming part of the statutory financial statements: -

Service Charge Accounts
Statement of Service charges and costs
Balance Sheet
Notes to Service Charge Accounts



THE CEDARS RESIDENT MANAGEMENT LIMITED

Company Information

Directors

G Y C Watson

Secretary

R D S Heald

Registered Office

69 Victoria Road
Surbiton
Surrey
KT6 4NX

REPORT OF THE DIRECTORS

The directors present their report together with the financial statements of the company for the year to 24 June 2019

PRINCIPAL ACTIVITY

The company manages and maintains the estate comprising blocks of flats known as 'The Cedars',
44 Galsworthy Road Kingston upon Thames, Surrey.

The management company holds the Freehold of the property in trust for the following: -

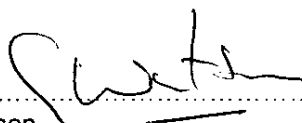
Mr Hutchins	Mr M B Hornjack
Mr J Howell	Mrs M L Bergere
Mr & Mrs S Jackson	Miss A Gupta
Mr B Roet	Mrs J MacQuisten

The Freeholders each receive one-eighth share of the ground rents.

DIRECTORS

The directors who served during the year, together with their interests in the shares of the company at the beginning and end of the year were as follows: -

	Ordinary Shares of £10 each	
	<u>24.06.18</u>	<u>24.06.19</u>
G Watson	1	1


 And signed on its behalf.
 G Watson
 Director

01/2/20

THE CEDARS RESIDENT MANAGEMENT LIMITED

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 24 JUNE 2019

	<u>2018</u>	<u>2019</u>
Turnover	-	-
Operating Expenses	-	-
OPERATING SURPLUS/(LOSS)	<u>-</u>	<u>-</u>
Interest Receivable	-	-
Tax on profit on ordinary activities	<u>-</u>	<u>-</u>
Provision for future expenditure	<u>-</u>	<u>-</u>
 SURPLUS/(LOSS) ON ORDINARY ACTIVITIES	 <u>-</u>	 <u>-</u>

The company acknowledges that service charges and costs are transacted in trust for the property owners and as such do not belong to the company. Separate service charge accounts are prepared on pages 6 to 9 in accordance with the Landlord and Tenant Act 1985.

THE CEDARS RESIDENT MANAGEMENT LIMITED
BALANCE SHEET As At 24 June 2019

	<u>2018</u>	<u>2019</u>
FIXED ASSETS		
Tangible Assets	-	-
CURRENT ASSETS		
Amount due from Service Charge Account	140	140
	<u>140</u>	<u>140</u>
CREDITORS- Amounts falling due within One Year		
NET CURRENT ASSETS	<u>140</u>	<u>140</u>
CAPITAL & RESERVES		
Called UP Share Capital	<u>140</u>	<u>140</u>

For the year ending 24 June 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

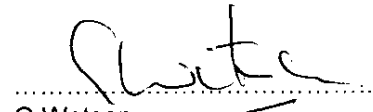
Director's responsibilities

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the micro-entity provisions in accordance with FRS 105 'The Financial Reporting Standard applicable to the Micro-entities Regime' and delivered in accordance with the provisions applicable to companies subject to small companies' regime.

These financial statements were approved by the board on 11/2/20 and signed on its behalf:



G Watson
Director

The company acknowledges that service charges and costs are transacted in trust for the property owners and as such do not belong to the company. Separate service charge accounts are prepared on pages 6 to 9 in accordance with the Landlord and Tenant Act 1985.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 24 JUNE 2019

1 ACCOUNTING POLICIES**Basis of Preparation of Accounts**

The financial statements are prepared under the historic cost convention and include the results of the company's operations as indicated in the directors' report, all of which are continuing. The company has taken advantage of the exemption in Financial Reporting Standard for Smaller Entities (effective January 2015)

The company acknowledges that service charges and costs are transacted in trust for the property owners and as such do not belong to the company. Separate service charge accounts are prepared on pages 6 to 9 in accordance with the Landlord and Tenant Act 1985.

2 SHARE CAPITAL

	<u>2018</u>	<u>2019</u>
Allotted, called up and fully paid:		
14 Ordinary Shares of £10 each	<u>140</u>	<u>140</u>

THE CEDARS, GALSWORTHY ROAD, KINGSTON UPON THAMES

STATEMENT OF SERVICE CHARGES AND COSTS

For the year ended 24 June 2019

	<u>2018</u>	<u>2019</u>
INCOME		
Service and other charges	21970	22458
Other Income	8	18
	<u>21978</u>	<u>22476</u>
EXPENDITURE		
Ground Rent	-	-
Cleaning	1421	1379
Window Cleaning	264	138
Carpet Cleaning	-	-
Gardening	3240	3240
Tree Surgery	-	1356
Maintenance, repairs & renewals	1076	3287
Lighting	246	484
Insurance	3251	3382
Insurance Revaluation fees	480	480
Accountancy & legal expenses	600	600
Printing & Stationery	114	114
Sundry expenses	13	13
Bank Charges	165	165
Tax Penalty	-	-
Managing Agents Fee	4320	4440
Communal Carpeting	-	-
Garden Fencing	-	-
Major Works	-	-
Supervisory Fees	-	-
Depreciation	-	-
	<u>15190</u>	<u>19078</u>
	6788	3398
Interest received	-	-
	<u>6788</u>	<u>3398</u>
Taxation	-	-
	<u>6788</u>	<u>3398</u>

THE CEDARS, GALSWORTHY ROAD, KINGSTON UPON THAMES

BALANCE SHEET As At 24 June 2019

		<u>2018</u>	<u>2019</u>
FIXED ASSETS			
Tangible Assets		-	-
CURRENT ASSETS			
Debtors/Prepayments	3564		2822
Cash at Bank and in Hand	<u>6491</u>	10055	<u>13286</u>
			16108
 CREDITORS- Amounts falling due within One Year	11672		14327
 Due to The Cedars Resident Management Limited	<u>140</u>	11812	<u>140</u>
			14467
NET ASSETS		<u>(1757)</u>	<u>1,641</u>
 Financed by:-			
 Dilapidations and Repair Reserve		<u>(1757)</u>	<u>1,641</u>

THE CEDARS. GALSWORTHY ROAD, KINGSTON UPON THAMES

Balance Sheet Notes

5 TANGIBLE FIXED ASSETS

	Garden Shed	Lawn Mower	Total
COST	414	239	653
DEPRECIATION	414	239	653
Charge for Year	-	-	-
NET BOOK VALUE At 24 June 2017	-	-	-

6 DEBTORS

	<u>2018</u>	<u>2019</u>
Amounts falling due within one year:		
Prepayments	-	1200
Other Debtors	3564	1622
	<u>3564</u>	<u>2822</u>

7 CREDITORS

Income Tax	2	2
Accruals	1854	1030
Other Creditors	9816	13295
	<u>11672</u>	<u>14327</u>

8 DILAPIDATIONS AND REPAIRS RESERVE

Balance at previous 24 June	(8545)	(1757)
Replaced/Utilized during period	6788	3398
	<u>(1757)</u>	<u>1641</u>