

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2016
FOR
TERRAFIRMA DESIGNS LIMITED**

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FOR THE YEAR ENDED 31ST MARCH 2016**

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TERRAFIRMA DESIGNS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2016

DIRECTORS: T G Brightmore
Mrs M J Brightmore

SECRETARY: Mrs M J Brightmore

REGISTERED OFFICE: Fishpond House
Beechwood Lane
Cooksbridge
East Sussex
BN7 3QG

REGISTERED NUMBER: 02021247 (England and Wales)

ACCOUNTANTS: Parkers
Cornelius House
178-180 Church Road
Hove
East Sussex
BN3 2DJ

ABBREVIATED BALANCE SHEET
31ST MARCH 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		636		739
Investments	3		<u>277,705</u>		<u>277,705</u>
			278,341		278,444
CURRENT ASSETS					
Stocks		1,340,386		1,340,386	
Debtors		<u>1,454</u>		<u>1,438</u>	
Cash at bank and in hand		<u>21,356</u>		<u>19,795</u>	
		1,363,196		1,361,619	
CREDITORS					
Amounts falling due within one year		<u>666,289</u>		<u>685,229</u>	
NET CURRENT ASSETS			696,907		676,390
TOTAL ASSETS LESS CURRENT LIABILITIES			975,248		954,834
CAPITAL AND RESERVES					
Called up share capital	4		800		800
Profit and loss account			<u>974,448</u>		<u>954,034</u>
SHAREHOLDERS' FUNDS			975,248		954,834

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 21st December 2016 and were signed on its behalf by:

T G Brightmore - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2016**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover comprises property sales and consultancy fees receivable, excluding VAT.

Commercial and residential property rental income on the balance of the development is shown as other operating income.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on cost

Development in progress

Developments in progress are valued at the lower of cost and net realisable value. Cost includes all direct expenditure and finance costs incurred while the development is progressing.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2015	5,656
Additions	563
At 31st March 2016	<u>6,219</u>
DEPRECIATION	
At 1st April 2015	4,917
Charge for year	666
At 31st March 2016	<u>5,583</u>
NET BOOK VALUE	
At 31st March 2016	<u>636</u>
At 31st March 2015	<u>739</u>

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1st April 2015 and 31st March 2016	<u>40,205</u>
NET BOOK VALUE	
At 31st March 2016	<u>40,205</u>
At 31st March 2015	<u>40,205</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST MARCH 2016

3. FIXED ASSET INVESTMENTS - continued

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Joint venture**Beacon Heights Developments Limited**

Nature of business: Property development (from January 2015)

	%		
Class of shares:	holding		
Ordinary	25.00	31/12/15	31/12/14
		£	£
Aggregate capital and reserves		(1,555)	25
Loss for the year		<u>(1,655)</u>	<u>-</u>
			Loans
			£
At 1st April 2015			
and 31st March 2016			<u>237,500</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016	2015
			£	£
600	Ordinary A	£1	600	600
200	Ordinary B	£1	<u>200</u>	<u>200</u>
			<u>800</u>	<u>800</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.