

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2013
FOR
TERRAFIRMA DESIGNS LIMITED

FRIDAY



A2M561KW

A06

29/11/2013

#217

COMPANIES HOUSE

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2013**

| | Page |
|--|-------------|
| Company Information | 1 |
| Abbreviated Balance Sheet | 2 |
| Notes to the Abbreviated Accounts | 3 |

TERRAFIRMA DESIGNS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2013

DIRECTORS: T G Brightmore
Mrs M J Brightmore

SECRETARY Mrs M J Brightmore

REGISTERED OFFICE. Fishpond House
Beechwood Lane
Cooksbridge
East Sussex
BN7 3QG

REGISTERED NUMBER: 02021247 (England and Wales)

ACCOUNTANTS: Parkers
Cornelius House
178-180 Church Road
Hove
East Sussex
BN3 2DJ

ABBREVIATED BALANCE SHEET
31ST MARCH 2013

| | Notes | 2013 £ | 2012 £ |
|--|-------|------------------|------------------|
| FIXED ASSETS | | | |
| Tangible assets | 2 | 481 | 566 |
| Investments | 3 | 40,180 | 46,180 |
| | | <u>40,661</u> | <u>46,746</u> |
| CURRENT ASSETS | | | |
| Stocks | | 1,445,437 | 1,445,437 |
| Debtors | | 5,614 | 5,552 |
| Cash at bank and in hand | | 84,715 | 102,218 |
| | | <u>1,535,766</u> | <u>1,553,207</u> |
| CREDITORS | | | |
| Amounts falling due within one year | | 760,071 | 846,983 |
| NET CURRENT ASSETS | | <u>775,695</u> | <u>706,224</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>816,356</u> | <u>752,970</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 4 | 800 | 800 |
| Profit and loss account | | 815,556 | 752,170 |
| SHAREHOLDERS' FUNDS | | <u>816,356</u> | <u>752,970</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2013

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2013 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

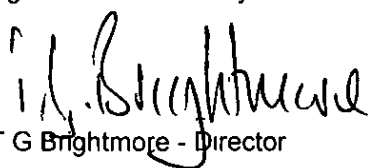
- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on
signed on its behalf by

25/11/13

and were


T G Brightmore - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2013**

1 ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention

Turnover

Turnover comprises property sales and consultancy fees receivable, excluding VAT

Commercial and residential property rental income on the balance of the development is shown as other operating income

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

| | |
|-----------------------|---------------------------|
| Fixtures and fittings | - 15% on reducing balance |
| Computer equipment | - 33% on cost |

Development in progress

Developments in progress are valued at the lower of cost and net realisable value. Cost includes all direct expenditure and finance costs incurred while the development is progressing

2 TANGIBLE FIXED ASSETS

| | Total £ |
|-----------------------|--------------------|
| COST | |
| At 1st April 2012 | |
| and 31st March 2013 | 4,266 |
| DEPRECIATION | |
| At 1st April 2012 | 3,700 |
| Charge for year | 85 |
| At 31st March 2013 | 3,785 |
| NET BOOK VALUE | |
| At 31st March 2013 | 481 |
| At 31st March 2012 | 566 |

3 FIXED ASSET INVESTMENTS

| | Investments other than loans £ |
|-----------------------|---|
| COST | |
| At 1st April 2012 | 46,180 |
| Disposals | (6,000) |
| At 31st March 2013 | 40,180 |
| NET BOOK VALUE | |
| At 31st March 2013 | 40,180 |
| At 31st March 2012 | 46,180 |

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST MARCH 2013

4 CALLED UP SHARE CAPITAL

| Allotted, issued and fully paid Number | Class | Nominal value | 2013 £ | 2012 £ |
|---|------------|------------------|------------|------------|
| 600 | Ordinary A | £1 | 600 | 600 |
| 200 | Ordinary B | £1 | 200 | 200 |
| | | | <u>800</u> | <u>800</u> |