

LEGGETT ENGINEERING LIMITED

**ABBREVIATED
FINANCIAL ACCOUNTS FOR THE
YEAR ENDED 30 JUNE 1997**

Company No. 02020844



**CLADD BECK
CHARTERED ACCOUNTANTS
2 SOVEREIGN PARK
CLEVELAND WAY
HEMEL HEMPSTEAD
HERTS HP2 7DA**

LEGGETT ENGINEERING LIMITED

ABBREVIATED FINANCIAL ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 1997

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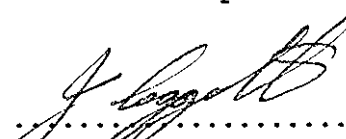
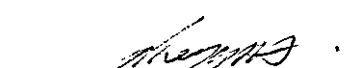
LEGGETT ENGINEERING LIMITEDABBREVIATED BALANCE SHEET
AS AT 30 JUNE 1997

	<u>Notes</u>	<u>1997</u>	<u>1996</u>
		£	£
FIXED ASSETS			
Tangible Assets	3	24,839	14,810
CURRENT ASSETS			
Debtors		53,510	50,514
Cash at Bank and in Hand		11,977	17,399
		<u>65,487</u>	<u>67,913</u>
CREDITORS			
Amounts due within one year		<u>36,570</u>	<u>24,341</u>
NET CURRENT ASSETS		<u>28,917</u>	<u>43,572</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>£ 53,756</u>	<u>£ 58,382</u>
CAPITAL AND RESERVES			
Share Capital	2	2	2
Profit and Loss Account		53,754	58,380
		<u>£ 53,756</u>	<u>£ 58,382</u>

The company is entitled to the exemption conferred by section 249A(1) of the Companies Act 1985 and no notice has been deposited under section 249B(2) of the Companies Act 1985 in relation to the company's accounts for the year ended 30 June 1997.

The Directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and in preparing accounts which give a true and fair view of the state of affairs of the company as at 30 June 1997 and of its results for the year then ended in accordance with the requirements of section 226 of the Companies Act 1985, and which otherwise comply with the requirements of the Act relating to the accounts, so far as applicable to the company.

Advantage has been taken of the exemptions conferred by Part VII of the Companies Act 1985. In the Directors' opinion, the company is entitled to those exemptions on the basis that it qualifies as a small company.


.....)
J.E. Leggett)
) DIRECTORS
) 
.....)
R.J. Leggett
16 March 1998
.....) DATE

LEGGETT ENGINEERING LIMITEDNOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 19971. ACCOUNTING POLICIES

- a. The Accounts have been prepared under the Historical Cost convention.
- b. Turnover represents the net amount of invoices to customers less VAT.
- c. Depreciation is provided on the following assets using the reducing balance method. The rates applied are:

Motor Vehicles	25%
Plant and Equipment	15%
Fixtures and Fittings	15%

Depreciation is provided on Leasehold Property evenly over the term of the lease.

- d. Work in Progress is valued at the lower of Cost and Net Realisable Value.
- e. Assets obtained under Finance Leases are capitalised in the Balance Sheet and are depreciated over their useful lives.
The interest element of the rental obligations is charged to the Profit and Loss Account evenly over the period of the Lease.

2. SHARE CAPITAL

Ordinary Shares of £1 each	<u>1997</u> £	<u>1996</u> £
Authorised	100	100
	<hr/>	<hr/>
Allotted, Issued and Fully Paid	2	2
	<hr/>	<hr/>

LEGGETT ENGINEERING LIMITEDNOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 1997**3. FIXED ASSETS****Tangible Assets**

	<u>Motor Vehicles</u>	<u>Plant & Equipment</u>	<u>Fixtures & Fittings</u>	<u>Leasehold Property</u>	<u>TOTAL</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
<u>COST</u>					
At 1 July 1996	25,611	16,651	1,897	1,234	45,393
Additions in year	17,056	4,084	134	-	21,274
Disposals in year	(12,147)	-	-	-	(12,147)
At 30 June 1997	<u>30,520</u>	<u>20,735</u>	<u>2,031</u>	<u>1,234</u>	<u>54,520</u>
<u>DEPRECIATION</u>					
At 1 July 1996	18,125	10,029	1,195	1,234	30,583
Write Off On Disposals	(7,642)	-	-	-	(7,642)
Charge for year	<u>5,009</u>	<u>1,606</u>	<u>125</u>	<u>-</u>	<u>6,740</u>
At 30 June 1997	<u>15,492</u>	<u>11,635</u>	<u>1,320</u>	<u>1,234</u>	<u>29,681</u>
<u>NET BOOK VALUE</u>					
At 30 June 1997	<u>15,028</u>	<u>9,100</u>	<u>711</u>	<u>-</u>	<u>24,839</u>
At 30 June 1996	<u>7,486</u>	<u>6,622</u>	<u>702</u>	<u>-</u>	<u>14,810</u>