LEGGETT ENGINEERING LIMITED

ABBREVIATED
FINANCIAL ACCOUNTS FOR THE
YEAR ENDED 30 JUNE 1998

CLADD BECK
CHARTERED ACCOUNTANTS
2 SOVEREIGN PARK
CLEVELAND WAY
HEMEL HEMPSTEAD
HERTS HP2 7DA

A34 \*A089SFN9\* 357 COMPANIES HOUSE 20/04/99

#### LEGGETT ENGINEERING LIMITED

# ABBREVIATED BALANCE SHEET AS AT 30 JUNE 1998

	<u>Notes</u>	<u> 1998</u>		<u> 1997</u>	
FIXED ASSETS		£	£	£	2
Tangible Assets	3		26,441		24,839
CURRENT ASSETS					
Debtors Cash at Bank and in Hand		49,416 8,362		53,510 11,977	
CREDITORS: amounts falling due within one year		57,778 28,414		65,487 36,570	
NET CURRENT ASSETS			29,364		28,917
TOTAL ASSETS LESS CURRENT LIABILITY	TIES		£ 55,805		£ 53,756
CAPITAL AND RESERVES					
Share Capital Profit and Loss Account	2		55,803		53,754
			£ 55,805		£ 53,756

The company is entitled to the exemption conferred by section 249A(1) of the Companies Act 1985 and no notice has been deposited under section 249B(2) of the Companies Act 1985 in relation to the company's accounts for the year ended 30 June 1998.

The Directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and in preparing accounts which give a true and fair view of the state of affairs of the company as at 30 June 1998 and of its results for the year then ended in accordance with the requirements of section 226 of the Companies Act 1985, and which otherwise comply with the requirements of the Act relating to the accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities.

J.E. Leggett )

DIRECTORS

R.J. Leggett

#### LEGGETT ENGINEERING LIMITED

# NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 1998

#### 1. ACCOUNTING POLICIES

- a. The Accounts have been prepared under the Historical Cost convention.
- b. Turnover represents the net amount of invoices to customers less VAT.
- c. Depreciation is provided on the following assets using the reducing balance method. The rates applied are:

Motor Vehicles	25%
Plant and Equipment	15%
Fixtures and Fittings	15%

Depreciation is provided on Leasehold Property evenly over the term of the lease.

- d. Work in Progress is valued at the lower of Cost and Net Realisable Value.
- e. Assets obtained under Finance Leases are capitalised in the Balance Sheet and are depreciated over their useful lives. The interest element of the rental obligations is charged to the Profit and Loss Account evenly over the period of the Lease.

## 2. SHARE CAPITAL

Ordinary Shares of £1 each	<u>1998</u> <u>£</u>	<u>1997</u> <u>£</u>
Authorised	100	100
Allotted, Issued and Fully Paid	2	2

### 3. FIXED ASSETS

#### Tangible Assets

COST	Motor <u>Vehicles</u> <u>£</u>	Plant & <u>Equipment</u> <u>£</u>	Fixtures & <u>Fittings</u> <u>£</u>	Leasehold <u>Property</u> <u>£</u>	TOTAL <u>£</u>
At 1 July 1997	30,520	20,735	2,031	1,234	54,520
Additions in year	8,125	867	_	_	8,992
At 30 June 1998	38,645	21,602	2,031	1,234	63,512
DEPRECIATION	<del></del>		<del></del>	<del></del>	
At 1 July 1997	15,492	11,635	1,320	1,234	29,681
Charge for year	5,788	1,495	107	_	7,390
At 30 June 1998	21,280	13,130	1,427	1,234	37,071
NET BOOK VALUE					<del></del>
At 30 June 1998	17,365	8,472	604		26,441
At 30 June 1997	15,028	9,100	711	_	24,839