

Report of the Director and
Unaudited Financial Statements for the year ended 30 June 2009
for
Leggett Engineering Limited

SATURDAY



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Leggett Engineering Limited

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Leggett Engineering Limited
Company Information
for the year ended 30 June 2009

DIRECTOR: J E Leggett

SECRETARY: J E Leggett

REGISTERED OFFICE: 29 Branksome Close
Hemel Hempstead
Hertfordshire
HP2 7AG

REGISTERED NUMBER: 2020844 (England and Wales)

ACCOUNTANTS: Capes Gittins Limited
Chartered Accountants
28 Mount Grace Road
Potters Bar
Hertfordshire
EN6 1RD

Leggett Engineering Limited

**Report of the Director
for the year ended 30 June 2009**

The director presents his report with the financial statements of the company for the year ended 30 June 2009

PRINCIPAL ACTIVITY

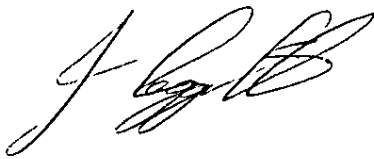
The principal activity of the company in the year under review was that of crane repairers

DIRECTOR

J E Leggett held office during the whole of the period from 1 July 2008 to the date of this report

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to read 'J E Leggett', is written over a horizontal line.

J E Leggett - Director

15 March 2010

Leggett Engineering Limited

**Profit and Loss Account
for the year ended 30 June 2009**

	Notes	30 6 09 £	£	30 6 08 £	£
TURNOVER			251,728		313,228
Cost of sales			162,450		185,655
GROSS PROFIT			89,278		127,573
Distribution costs		12,667		11,709	
Administrative expenses		71,854		61,987	
			84,521		73,696
OPERATING PROFIT	2		4,757		53,877
Interest receivable and similar income			118		402
			4,875		54,279
Interest payable and similar charges			995		894
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION			3,880		53,385
Tax on profit on ordinary activities	3		3,398		11,253
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION			482		42,132
PROFIT FOR THE YEAR			482		42,132
Retained profit brought forward			51,141		45,009
			51,623		87,141
Dividends			(22,860)		(36,000)
RETAINED PROFIT CARRIED FORWARD			28,763		51,141

The notes form part of these financial statements

Leggett Engineering Limited

Balance Sheet 30 June 2009

	Notes	30 6 09 £	30 6 08 £
FIXED ASSETS			
Tangible assets	4	30,926	19,731
CURRENT ASSETS			
Debtors	5	60,904	73,081
Cash at bank and in hand		18	2,681
		<u>60,922</u>	<u>75,762</u>
CREDITORS			
Amounts falling due within one year	6	<u>46,422</u>	<u>40,330</u>
NET CURRENT ASSETS		<u>14,500</u>	<u>35,432</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		45,426	55,163
CREDITORS			
Amounts falling due after more than one year	7	(11,473)	(2,230)
PROVISIONS FOR LIABILITIES	8	<u>(5,188)</u>	<u>(1,790)</u>
NET ASSETS		<u><u>28,765</u></u>	<u><u>51,143</u></u>
CAPITAL AND RESERVES			
Called up share capital	9	2	2
Profit and loss account		<u>28,763</u>	<u>51,141</u>
SHAREHOLDERS' FUNDS		<u><u>28,765</u></u>	<u><u>51,143</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2009

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2009 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these financial statements

Leggett Engineering Limited

Balance Sheet - continued
30 June 2009

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the director on 15 March 2010 and were signed by

A handwritten signature in black ink, appearing to read 'J E Leggett', written in a cursive style.

J E Leggett - Director

The notes form part of these financial statements

Leggett Engineering Limited

Notes to the Financial Statements for the year ended 30 June 2009

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 OPERATING PROFIT

The operating profit is stated after charging

	30 6 09	30 6 08
	£	£
Depreciation - owned assets	7,964	4,822
Loss on disposal of fixed assets	992	-
	<u> </u>	<u> </u>
Directors' remuneration and other benefits etc	<u>5,691</u>	<u>6,938</u>

3 TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows

	30 6 09	30 6 08
	£	£
Current tax		
UK corporation tax	-	11,335
Deferred tax	3,398	(82)
	<u> </u>	<u> </u>
Tax on profit on ordinary activities	<u>3,398</u>	<u>11,253</u>

Leggett Engineering Limited

**Notes to the Financial Statements - continued
for the year ended 30 June 2009**

4 TANGIBLE FIXED ASSETS

	Short leasehold £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST					
At 1 July 2008	2,802	40,464	9,323	34,834	87,423
Additions	-	5,100	1,301	17,185	23,586
Disposals	-	-	-	(10,495)	(10,495)
At 30 June 2009	2,802	45,564	10,624	41,524	100,514
DEPRECIATION					
At 1 July 2008	2,802	32,409	6,193	26,288	67,692
Charge for year	-	1,973	665	5,326	7,964
Eliminated on disposal	-	-	-	(6,068)	(6,068)
At 30 June 2009	2,802	34,382	6,858	25,546	69,588
NET BOOK VALUE					
At 30 June 2009	-	11,182	3,766	15,978	30,926
At 30 June 2008	-	8,055	3,130	8,546	19,731

5 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30 6 09 £	30 6 08 £
Trade debtors	32,985	57,615
Other debtors	1,356	1,356
Directors' current accounts	26,563	14,110
	60,904	73,081

6 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30 6 09 £	30 6 08 £
Bank loans and overdrafts	11,637	-
Hire purchase contracts	6,164	2,906
Trade creditors	4,882	2,517
Tax	-	11,335
Social security and other taxes	21,849	21,682
Other creditors	-	750
Accrued expenses	1,890	1,140
	46,422	40,330

Leggett Engineering Limited

**Notes to the Financial Statements - continued
for the year ended 30 June 2009**

7 CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30 6 09	30 6 08
	£	£
Hire purchase contracts	11,473	2,230
	<u> </u>	<u> </u>

8 PROVISIONS FOR LIABILITIES

	30 6 09	30 6 08
	£	£
Deferred tax	5,188	1,790
	<u> </u>	<u> </u>

	Deferred tax £
Balance at 1 July 2008	1,790
Provision in year	3,398
	<u> </u>
Balance at 30 June 2009	5,188
	<u> </u>

9 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid			30 6 09	30 6 08
Number	Class	Nominal value	£	£
2	Ordinary shares	£1	2	2
			<u> </u>	<u> </u>

10 RELATED PARTY DISCLOSURES

The company was controlled throughout the year by Mr J E Leggett by virtue of the fact that he owns all the issued shares