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Report of the Director and
Unaudited Financial Statements for the year ended 30 June 2008
for
Leggett Engineering Limited

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Leggett Engineering Limited

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Leggett Engineering Limited
Company Information
for the year ended 30 June 2008

DIRECTOR: J E Leggett

SECRETARY: J E Leggett

REGISTERED OFFICE: 29 Branksome Close
Hemel Hempstead
Hertfordshire
HP2 7AG

REGISTERED NUMBER: 2020844 (England and Wales)

ACCOUNTANTS: Capes Gittins Limited
Chartered Accountants
28 Mount Grace Road
Potters Bar
Hertfordshire
EN6 1RD

Leggett Engineering Limited

**Report of the Director
for the year ended 30 June 2008**

The director presents his report with the financial statements of the company for the year ended 30 June 2008.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of crane repairers.

DIRECTORS

J E Leggett has held office during the whole of the period from 1 July 2007 to the date of this report.

Other changes in directors holding office are as follows:

Miss A Leggett - resigned 1 December 2007

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to be 'J E Leggett', written in a cursive style.

Director

4 November 2008

Leggett Engineering Limited

**Profit and Loss Account
for the year ended 30 June 2008**

	Notes	30.6.08		30.6.07	
		£	£	£	£
TURNOVER			313,228		218,971
Cost of sales			185,655		164,519
GROSS PROFIT			127,573		54,452
Distribution costs		11,709		3,804	
Administrative expenses		61,987		56,444	
		<u>73,696</u>		<u>60,248</u>	
OPERATING PROFIT/(LOSS)	2		53,877		(5,796)
Interest receivable and similar income			402		702
			<u>54,279</u>		<u>(5,094)</u>
Interest payable and similar charges			894		807
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION			53,385		(5,901)
Tax on profit/(loss) on ordinary activities	3		11,253		443
PROFIT/(LOSS) FOR THE FINANCIAL YEAR AFTER TAXATION			42,132		(6,344)
PROFIT/(DEFICIT) FOR THE YEAR			42,132		(6,344)
Retained profit brought forward			45,009		73,353
			<u>87,141</u>		<u>67,009</u>
Dividends			(36,000)		(22,000)
RETAINED PROFIT CARRIED FORWARD			<u>51,141</u>		<u>45,009</u>

The notes form part of these financial statements

Leggett Engineering Limited

Balance Sheet 30 June 2008

	Notes	30.6.08 £	£	30.6.07 £	£
FIXED ASSETS					
Tangible assets	4		19,731		24,553
CURRENT ASSETS					
Debtors	5	73,081		52,554	
Cash at bank and in hand		2,681		17,918	
		<u>75,762</u>		<u>70,472</u>	
CREDITORS					
Amounts falling due within one year	6	<u>40,330</u>		<u>40,167</u>	
NET CURRENT ASSETS			<u>35,432</u>		<u>30,305</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			55,163		54,858
CREDITORS					
Amounts falling due after more than one year	7		(2,230)		(7,975)
PROVISIONS FOR LIABILITIES	8		<u>(1,790)</u>		<u>(1,872)</u>
NET ASSETS			<u>51,143</u>		<u>45,011</u>
CAPITAL AND RESERVES					
Called up share capital	9		2		2
Profit and loss account			<u>51,141</u>		<u>45,009</u>
SHAREHOLDERS' FUNDS			<u>51,143</u>		<u>45,011</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Leggett Engineering Limited

Balance Sheet - continued
30 June 2008

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements were approved by the director on 4 November 2008 and were signed by:

Director

A handwritten signature in black ink, appearing to be 'J. Leggett', written over the word 'Director'.

The notes form part of these financial statements

Leggett Engineering Limited

Notes to the Financial Statements for the year ended 30 June 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. OPERATING PROFIT/(LOSS)

The operating profit (2007 - operating loss) is stated after charging:

	30.6.08	30.6.07
	£	£
Depreciation - owned assets	<u>4,822</u>	<u>6,120</u>
Directors' emoluments and other benefits etc	<u>6,938</u>	<u>8,040</u>

3. TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	30.6.08	30.6.07
	£	£
Current tax:		
UK corporation tax	11,335	-
Deferred tax	<u>(82)</u>	<u>443</u>
Tax on profit/(loss) on ordinary activities	<u>11,253</u>	<u>443</u>

Leggett Engineering Limited

**Notes to the Financial Statements - continued
for the year ended 30 June 2008**

4. TANGIBLE FIXED ASSETS

	Short leasehold £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST					
At 1 July 2007 and 30 June 2008	2,802	40,464	9,323	34,834	87,423
DEPRECIATION					
At 1 July 2007	2,802	30,988	5,641	23,439	62,870
Charge for year	-	1,421	552	2,849	4,822
At 30 June 2008	2,802	32,409	6,193	26,288	67,692
NET BOOK VALUE					
At 30 June 2008	-	8,055	3,130	8,546	19,731
At 30 June 2007	-	9,476	3,682	11,395	24,553

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.08 £	30.6.07 £
Trade debtors	57,615	51,198
Other debtors	1,356	1,356
Directors' current accounts	14,110	-
	<u>73,081</u>	<u>52,554</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.08 £	30.6.07 £
Hire purchase contracts	2,906	2,433
Trade creditors	2,517	21,195
Tax	11,335	-
Social security and other taxes	21,682	14,069
Other creditors	750	750
Directors' current accounts	-	580
Accrued expenses	1,140	1,140
	<u>40,330</u>	<u>40,167</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.6.08 £	30.6.07 £
Hire purchase contracts	<u>2,230</u>	<u>7,975</u>

Leggett Engineering Limited

Notes to the Financial Statements - continued for the year ended 30 June 2008

8. PROVISIONS FOR LIABILITIES

	30.6.08	30.6.07
	£	£
Deferred tax	<u>1,790</u>	<u>1,872</u>
		Deferred tax
		£
Balance at 1 July 2007		1,872
Provision correction		<u>(82)</u>
Balance at 30 June 2008		<u>1,790</u>

9. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	30.6.08	30.6.07
			£	£
100	Ordinary shares	£1	<u>100</u>	<u>100</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30.6.08	30.6.07
			£	£
2	Ordinary shares	£1	<u>2</u>	<u>2</u>

10. RELATED PARTY DISCLOSURES

The company was controlled throughout the year by Mr J E Leggett by virtue of the fact that he owns all the issued shares.