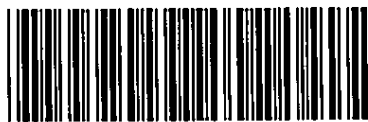


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**Report of the Directors and
Unaudited Financial Statements for the year ended 30 June 2007
for
Leggett Engineering Limited**

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COMPANIES HOUSE

Leggett Engineering Limited

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Leggett Engineering Limited
Company Information
for the year ended 30 June 2007

DIRECTORS: J E Leggett
Miss A Leggett

SECRETARY: J E Leggett

REGISTERED OFFICE: 29 Branksome Close
Hemel Hempstead
Hertfordshire
HP2 7AG

REGISTERED NUMBER: 2020844 (England and Wales)

ACCOUNTANTS: Capes Gittins
Chartered Accountants
28 Mount Grace Road
Potters Bar
Hertfordshire
EN6 1RD

Leggett Engineering Limited

**Report of the Directors
for the year ended 30 June 2007**

The directors present their report with the financial statements of the company for the year ended 30 June 2007

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of crane repairers

DIRECTORS

The directors shown below have held office during the whole of the period from 1 July 2006 to the date of this report

J E Leggett
Miss A Leggett

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

ON BEHALF OF THE BOARD:


Director

14 December 2007

Leggett Engineering Limited

**Profit and Loss Account
for the year ended 30 June 2007**

	Notes	30 6 07		30 6 06	
		£	£	£	£
TURNOVER			218,971		334,019
Cost of sales			164,519		170,544
			<hr/>		<hr/>
GROSS PROFIT			54,452		163,475
Distribution costs		3,804		1,642	
Administrative expenses		56,444		69,554	
		<hr/>	60,248	<hr/>	71,196
OPERATING (LOSS)/PROFIT	2		(5,796)		92,279
Interest receivable and similar income			702		410
			<hr/>		<hr/>
			(5,094)		92,689
Interest payable and similar charges			807		330
			<hr/>		<hr/>
(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION			(5,901)		92,359
Tax on (loss)/profit on ordinary activities	3		443		19,103
			<hr/>		<hr/>
(LOSS)/PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION			(6,344)		73,256
			<hr/>		<hr/>
(DEFICIT)/PROFIT FOR THE YEAR			(6,344)		73,256
Retained profit brought forward			73,353		47,097
			<hr/>		<hr/>
			67,009		120,353
Dividends			(22,000)		(47,000)
			<hr/>		<hr/>
RETAINED PROFIT CARRIED FORWARD			45,009		73,353
			<hr/>		<hr/>

The notes form part of these financial statements

Leggett Engineering Limited

**Balance Sheet
30 June 2007**

	Notes	30 6 07 £	£	30 6 06 £	£
FIXED ASSETS					
Tangible assets	4		24,553		20,008
CURRENT ASSETS					
Debtors	5	52,554		88,925	
Cash at bank and in hand		17,918		16,848	
		<u>70,472</u>		<u>105,773</u>	
CREDITORS					
Amounts falling due within one year	6	40,167		47,685	
NET CURRENT ASSETS			<u>30,305</u>		<u>58,088</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			54,858		78,096
CREDITORS					
Amounts falling due after more than one year	7		(7,975)		(3,313)
PROVISIONS FOR LIABILITIES	8		(1,872)		(1,428)
NET ASSETS			<u>45,011</u>		<u>73,355</u>
CAPITAL AND RESERVES					
Called up share capital	9		2		2
Profit and loss account			45,009		73,353
SHAREHOLDERS' FUNDS			<u>45,011</u>		<u>73,355</u>

The notes form part of these financial statements

Leggett Engineering Limited

**Balance Sheet - continued
30 June 2007**

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007)

The financial statements were approved by the Board of Directors on 14 December 2007 and were signed on its behalf by

Director 

The notes form part of these financial statements

Leggett Engineering Limited

Notes to the Financial Statements for the year ended 30 June 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 OPERATING (LOSS)/PROFIT

The operating loss (2006 - operating profit) is stated after charging

	30 6 07	30 6 06
	£	£
Depreciation - owned assets	<u>6,120</u>	<u>5,139</u>
Directors' emoluments and other benefits etc	<u>8,040</u>	<u>11,087</u>

3 TAXATION

Analysis of the tax charge

The tax charge on the loss on ordinary activities for the year was as follows

	30 6 07	30 6 06
	£	£
Current tax		
UK corporation tax	-	18,646
Deferred tax	<u>443</u>	<u>457</u>
Tax on (loss)/profit on ordinary activities	<u>443</u>	<u>19,103</u>

Leggett Engineering Limited

**Notes to the Financial Statements - continued
for the year ended 30 June 2007**

4 TANGIBLE FIXED ASSETS

	Short leasehold £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST					
At 1 July 2006	2,802	37,942	8,698	27,315	76,757
Additions	-	2,522	625	7,519	10,666
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 30 June 2007	2,802	40,464	9,323	34,834	87,423
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
DEPRECIATION					
At 1 July 2006	2,802	29,316	4,991	19,641	56,750
Charge for year	-	1,672	650	3,798	6,120
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 30 June 2007	2,802	30,988	5,641	23,439	62,870
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
NET BOOK VALUE					
At 30 June 2007	-	9,476	3,682	11,395	24,553
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 30 June 2006	-	8,626	3,707	7,674	20,007
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

5 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30 6 07 £	30 6 06 £
Trade debtors	51,198	87,569
Other debtors	1,356	1,356
	<hr/>	<hr/>
	52,554	88,925
	<hr/>	<hr/>

6 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30 6 07 £	30 6 06 £
Hire purchase contracts	2,433	2,839
Trade creditors	21,195	8,523
Tax	-	17,763
Social security and other taxes	14,069	15,493
Other creditors	750	2,380
Directors' current accounts	580	687
Accrued expenses	1,140	-
	<hr/>	<hr/>
	40,167	47,685
	<hr/>	<hr/>

Leggett Engineering Limited

**Notes to the Financial Statements - continued
for the year ended 30 June 2007**

7 CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30 6 07	30 6 06
	£	£
Hire purchase contracts	<u>7,975</u>	<u>3,313</u>

8 PROVISIONS FOR LIABILITIES

	30 6 07	30 6 06
	£	£
Deferred tax	<u>1,872</u>	<u>1,428</u>

	Deferred tax £
Balance at 1 July 2006	1,428
Provision correction	<u>444</u>
Balance at 30 June 2007	<u>1,872</u>

9 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	30 6 07	30 6 06
			£	£
100	Ordinary shares	£1	<u>100</u>	<u>100</u>

Allotted, issued and fully paid Number	Class	Nominal value	30 6 07	30 6 06
			£	£
2	Ordinary shares	£1	<u>2</u>	<u>2</u>

10 RELATED PARTY DISCLOSURES

The company was controlled throughout the year by Mr J E Leggett by virtue of the fact that he owns all the issued shares