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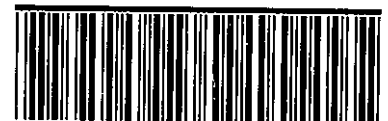
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LEGGETT ENGINEERING LIMITED

ABBREVIATED  
FINANCIAL ACCOUNTS FOR THE  
YEAR ENDED 30 JUNE 1995

CLADD BECK  
CHARTERED ACCOUNTANTS  
2 SOVEREIGN PARK  
CLEVELAND WAY  
HEMEL HEMPSTEAD  
HERTS HP2 7DA



A05 \*AYUP4JV9\* 385  
COMPANIES HOUSE 15/03/98

**LEGGETT ENGINEERING LIMITED**  
**YEAR ENDED 30 JUNE 1995**

The following reproduces the text of the report prepared for the purposes of section 249A(2) Companies Act 1985 in respect of the company's annual accounts, from which the abbreviated accounts have been prepared.

**ACCOUNTANTS' REPORT TO THE SHAREHOLDERS ON THE UNAUDITED ACCOUNTS OF  
LEGGETT ENGINEERING LIMITED**

We report on the accounts for the year ended 30 June 1995 set out on pages 3 to 7.

**Respective responsibilities of directors and reporting accountants**

As described on page 4, the company's directors are responsible for the preparation of the accounts, and they consider that the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

**Basis of opinion**

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the accounts with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

**Opinion**

In our opinion:

- a) the accounts are in agreement with the accounting records kept by the company under section 221 of the Companies Act 1985;
- b) having regard only to, and on the basis of, the information contained in those accounting records:
  - (i) the accounts have been drawn up in a manner consistent with the accounting requirements specified in section 249C(6) of the Act; and
  - (ii) the company satisfied the conditions for exemption from an audit of the accounts for the year specified in section 249A(4) of the Act and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemption specified in section 249B(1).

*Cladd Beck*

CLADD BECK  
CHARTERED ACCOUNTANTS

27 February 1996

2 SOVEREIGN PARK  
CLEVELAND WAY  
HEMEL HEMPSTEAD  
HERTS HP2 7DA

LEGGETT ENGINEERING LIMITED

ABBREVIATED BALANCE SHEET  
AS AT 30 JUNE 1995

	<u>Notes</u>	<u>1995</u>	<u>1994</u>
		£	£
<b>FIXED ASSETS</b>			
Tangible Assets	3	18,022	22,718
<b>CURRENT ASSETS</b>			
Stock	-	-	1,405
Debtors	55,091	33,845	
Cash at Bank and in Hand	15,935	42,797	
		<hr/>	<hr/>
	71,026	78,047	
<b>CREDITORS : amounts falling due within one year</b>	26,788	33,932	
		<hr/>	<hr/>
<b>NET CURRENT ASSETS</b>		44,238	44,115
		<hr/>	<hr/>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		£ 62,260	£ 66,833
		<hr/>	<hr/>
<b>CAPITAL AND RESERVES</b>			
Share Capital	2	2	2
Reserves		62,258	66,831
		<hr/>	<hr/>
		£ 62,260	£ 66,833
		<hr/>	<hr/>

The company is entitled to the exemption conferred by section 249A(2) of the Companies Act 1985 and no notice has been deposited under section 249B(2) of the Companies Act 1985 in relation to the company's accounts for the year ended 30 June 1995.

The Directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and in preparing accounts which give a true and fair view of the state of affairs of the company as at 30 June 1995 and of its loss for the year then ended in accordance with the requirements of section 226 of the Companies Act 1985, and which otherwise comply with the requirements of the Act relating to the accounts, so far as applicable to the company.

Advantage has been taken of the exemptions conferred by Section A of Part III of Schedule 8 of the Companies Act 1985. In the Directors opinion, the company is entitled to those exemptions on the basis that it qualifies as a small company.

In the preparation of the company's annual accounts the Directors have taken advantage of the special exemptions conferred by Part I of Schedule 8 to the Companies Act 1985, on the grounds that the company is entitled to the benefit of those exemptions as a small company.

.....  
J.E. Leggett )

) DIRECTORS

.....  
R.J. Leggett )

27 February 1996  
.....) DATE

**LEGGETT ENGINEERING LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 1995**

**1. ACCOUNTING POLICIES**

- a. The Accounts have been prepared under the Historical Cost convention.
- b. Turnover represents the net amount of invoices to customers less VAT.
- c. Depreciation is provided on the following assets using the reducing balance method. The rates applied are:

Motor Vehicles	25%
Plant and Equipment	15%
Fixtures and Fittings	15%

Depreciation is provided on Leasehold Property evenly over the term of the lease.

- d. Work in Progress is valued at the lower of Cost and Net Realisable Value.
- e. Assets obtained under Finance Leases are capitalised in the Balance Sheet and are depreciated over their useful lives.  
The interest element of the rental obligations is charged to the Profit and Loss Account evenly over the period of the Lease.

**2. SHARE CAPITAL**

Ordinary Shares of £1 each	<u>1995</u> <u>£</u>	<u>1994</u> <u>£</u>
Authorised	100	100
Allotted, Issued and Fully Paid	2	2

**LEGGETT ENGINEERING LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 1995**

**3. FIXED ASSETS**

**Tangible Assets**

	<b><u>Motor Vehicles</u></b>	<b><u>Plant &amp; Equipment</u></b>	<b><u>Fixtures &amp; Fittings</u></b>	<b><u>Leasehold Property</u></b>	<b><u>TOTAL</u></b>
	<b><u>£</u></b>	<b><u>£</u></b>	<b><u>£</u></b>	<b><u>£</u></b>	<b><u>£</u></b>
<b><u>COST</u></b>					
At 1 July 1994	27,861	15,613	1,441	1,234	46,149
Additions in year	-	427	456	-	883
Disposals in year	(2,250)	-	-	-	(2,250)
At 30 June 1995	<u>25,611</u>	<u>16,040</u>	<u>1,897</u>	<u>1,234</u>	<u>44,782</u>
<b><u>DEPRECIATION</u></b>					
At 1 July 1994	14,018	7,795	796	822	23,431
Write Off On Disposal	(1,716)	-	-	-	(1,716)
Charge for year	<u>3,327</u>	<u>1,237</u>	<u>275</u>	<u>206</u>	<u>5,045</u>
At 30 June 1995	<u>15,629</u>	<u>9,032</u>	<u>1,071</u>	<u>1,028</u>	<u>26,760</u>
<b><u>NET BOOK VALUE</u></b>					
At 30 June 1995	<u>9,982</u>	<u>7,008</u>	<u>826</u>	<u>206</u>	<u>18,022</u>
At 30 June 1994	<u>13,843</u>	<u>7,818</u>	<u>645</u>	<u>412</u>	<u>22,718</u>