

LIQ03

Notice of progress report in voluntary winding up



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 0 2 0 2 0 4 1 0

Company name in full 2020410 Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Anthony

Surname Hyams

3 Liquidator's address

Building name/number Allan House

Street 10 John Princes Street

Post town London

County/Region

Postcode W 1 G 0 A H

Country

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other liquidator

Use this section to tell us about
another liquidator.

LIQ03

Notice of progress report in voluntary winding up

6

Period of progress report

From date

^d 1 ^d 3 ^m 0 ^m 5 ^y 2 ^y 0 ^y 2 ^y 1

To date

^d 1 ^d 2 ^m 0 ^m 5 ^y 2 ^y 0 ^y 2 ^y 2

7

Progress report

☒ The progress report is attached

8

Sign and date

Liquidator's signature

Signature

X



X

Signature date

^d 2 ^d 3 ^m 0 ^m 6 ^y 2 ^y 0 ^y 2 ^y 2

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name

Emma Willock

Company name

Insolve Plus Ltd

Address

Allan House

10 John Princes Street

Post town

London

County/Region

Postcode

W 1 G 0 A H

Country

DX

Telephone

020 7495 2348

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Our ref: EW/T075T/3.1

22 June 2022

2020410 Limited – In Members’ Voluntary Liquidation

Liquidator’s Progress Report to Members

For the year ending 12 May 2022

1. Introduction

Following my appointment as Liquidator of the Company on 13 May 2021 and in accordance with Section 92A of the Insolvency Act 1986 and all associated provisions of the Insolvency (England & Wales) Rules 2016, I hereby report on the progress of the Liquidation following the first anniversary of my appointment.

2. Statutory Information

Company name:	2020410 Limited
Registered office:	Allan House, 10 John Princes Street, London, W1G 0AH
Former registered office:	40 Portman Square, London, W1H 6DA
Registered number:	02020410
Liquidator’s name:	Anthony Hyams
Liquidator’s address:	Allan House, 10 John Princes Street, London, W1G 0AH
Liquidator’s date of appointment:	13 May 2021

3. Liquidator's actions for the period 13 May 2021 to 12 May 2022

Following my appointment, I attended to my statutory obligations. I arranged for the relevant notices to be placed in the London Gazette to include notice of my appointment as Liquidator, notice of the Special Resolution passed by members to wind-up the Company and notice for creditors to prove their claims in the Liquidation.

The Declaration of Solvency indicated that the Company had no assets or liabilities.

HM Revenue & Customs ("HMRC") have advised that the Corporation Tax return for the accounting period 1 January 2021 to 12 May 2021 remains outstanding. I have been in contact with a representative of the Company who has confirmed that the outstanding return will be filed shortly together with payment of the late filing penalty.

Once the pre appointment returns have been filed and received by HMRC I will write to the various HMRC offices to request tax clearance to finalise the Winding up.

4. Liquidator's Receipts & Payments Account

Attached to this report is a full account of receipts and payments for the period from 13 May 2021 to the first anniversary of my appointment, being 12 May 2022 from which you will note there have not been any receipts or payments.

Members will note that as the Company is not registered for VAT, all transactions are shown inclusive of VAT where applicable. There is no estate account open.

4.1 Assets Remaining to be Realised

It has come to my attention that a refund of £774 is due from Natwest Bank in respect of incorrect foreign exchange rates applied between March 2010 and May 2014.

5. Liabilities

5.1 Secured Creditors

An examination of the Company's mortgage register held by the Registrar of Companies, showed that the Company has no current charges over its assets.

5.2 Preferential Creditors

I am not aware of any preferential creditors and no claims have been received.

5.3 Secondary Preferential Creditors

I am not aware of any secondary preferential creditors.

5.4 Unsecured Creditors

There were no unsecured creditors listed on the Declaration of Solvency and no claims have been received.

5.5 Share Capital

There has not been a distribution to Members.

6. The costs spent in the conduct of the Liquidation

6.1 Pre-Appointment Fees

I can confirm that no fees were charged in respect of any pre-appointment work carried out by Insolve Plus Ltd.

6.2 Liquidator's Post Appointment Fees

A resolution was passed at the General Meeting of Members held on 13 May 2021 whereby my remuneration be charged on a fixed fee basis of £5,000 plus expenses plus VAT. This sum has been paid by a third party.

In addition, in the event that the Liquidation continues for longer than 12 months, I was authorised to charge a fixed fee of £1,500 plus VAT per annum. I have not yet drawn any additional remuneration.

A Members' Guide to Fees, which provides guidance as to how an insolvency practitioner's remuneration is authorised, may be obtained from the Insolve Plus Ltd website via the following link, www.insolveplus.com/faq. Alternatively, you may telephone this office requesting a copy of the said document, whereupon one will be sent to you free of charge.

6.3 Liquidator's Expenses

6.3.1 Category 1 Expenses

Expenses are any payments from the estate which are neither an office holder's remuneration nor a distribution to a creditor or a member. Expenses also includes disbursements. Disbursements are payments which are first met by the office holder and then reimbursed to the office holder from the estate. Expenses are split into:

- category 1 expenses, which are payments to persons providing the service to which the expense relates who are not an associate of the office holder; and
- category 2 expenses, which are payments to associates or which have an element of shared costs. Before being paid category 2 expenses require approval in the same manner as an office holder's remuneration.

I have incurred the following category 1 expenses of £300 during the period covered by this report. These expenses have been paid by a third party.

Type of expense	Amount incurred/ accrued in the reporting period
Specific Bond	£15.00
Statutory Advertising	£285.06

6.3.2 Category 2 Expenses

The Member will note that during the course of the Liquidation no category 2 expenses have been incurred.

7. Professional Advisors Appointed

I have not used any professional advisors in the reporting period.

8. Further Information

Attached to this report is also a statement of the members' rights to request further information in accordance with Rule 18.9 of the Insolvency (England & Wales) Rules 2016, and their right to challenge my remuneration and expenses in accordance with Rule 18.34 of The Insolvency (England & Wales) Rules 2016.

A Member may, with the permission of the court or with at least 5% of the total voting rights of all the Members having the right to vote at general meetings of the company request further details of the Liquidator's remuneration and expenses, within 21 days of receipt of this report.

A Member may, with the permission of the court or with at least 10% of the total voting rights of all the Members having the right to vote at general meetings of the company, apply to Court to challenge the amount of remuneration charged by the Liquidator as being excessive, and/or the basis of the Liquidator's remuneration, and/or the amount of the expenses incurred as being excessive, within 8 weeks of their receipt of this report.

9. Summary

The Liquidation will remain open until the refund from Natwest has been received and tax clearance has been received from HMRC.

I estimate that this will take approximately 6 months and once resolved the Liquidation will be finalised and my files will be closed.

If members have any queries regarding the conduct of the Liquidation, or if they want hard copies of any of the documents made available on-line, they should contact Emma Willock on 020 7495 2348, or by email at emmawillock@insolveplus.com.

Yours faithfully



Anthony Hyams FCCA
Liquidator

Rule 18.9 – Creditors’ and members’ requests for further information in administration, winding up and bankruptcy

18.9.—(1) The following may make a written request to the office-holder for further information about remuneration or expenses (other than pre-administration costs in an administration) set out in a progress report under rule 18.4(1)(b), (c) or (d) or a final report under rule 18.14—

- (a) a secured creditor;
- (b) an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors (including the creditor in question);
- (c) members of the company in a members’ voluntary winding up with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the company;
- (d) any unsecured creditor with the permission of the court; or
- (e) any member of the company in a members’ voluntary winding up with the permission of the court.

(2) A request, or an application to the court for permission, by such a person or persons must be made or filed with the court (as applicable) within 21 days of receipt of the report by the person, or by the last of them in the case of an application by more than one member or creditor.

(3) The office-holder must, within 14 days of receipt of such a request respond to the person or persons who requested the information by—

- (a) providing all of the information requested;
- (b) providing some of the information requested; or
- (c) declining to provide the information requested.

(4) The office-holder may respond by providing only some of the information requested or decline to provide the information if—

- (a) the time or cost of preparation of the information would be excessive; or
- (b) disclosure of the information would be prejudicial to the conduct of the proceedings;
- (c) disclosure of the information might reasonably be expected to lead to violence against any person; or
- (d) the office-holder is subject to an obligation of confidentiality in relation to the information.

(5) An office-holder who does not provide all the information or declines to provide the information must inform the person or persons who requested the information of the reasons for so doing.

(6) A creditor, and a member of the company in a members’ voluntary winding up, who need not be the same as the creditor or members who requested the information, may apply to the court within 21 days of—

- (a) the office-holder giving reasons for not providing all of the information requested; or
- (b) the expiry of the 14 days within which an office-holder must respond to a request.

(7) The court may make such order as it thinks just on an application under paragraph (6).

Rule 18.34 – Remuneration and expenses: application to court by a creditor or member on grounds that remuneration or expenses are excessive

18.34.—(1) This rule applies to an application in an administration, a winding-up or a bankruptcy made by a person mentioned in paragraph (2) on the grounds that—

- (a) the remuneration charged by the office-holder is in all the circumstances excessive;
- (b) the basis fixed for the office-holder's remuneration under rules 18.16, 18.18, 18.19, 18.20 and 18.21 (as applicable) is inappropriate; or
- (c) the expenses incurred by the office-holder are in all the circumstances excessive.

(2) The following may make such an application for one or more of the orders set out in rule 18.36 or 18.37 as applicable—

- (a) a secured creditor,
- (b) an unsecured creditor with either—
 - (i) the concurrence of at least 10% in value of the unsecured creditors (including that creditor), or
 - (ii) the permission of the court, or
- (c) in a members' voluntary winding up—
 - (i) members of the company with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the company, or
 - (ii) a member of the company with the permission of the court.

(3) The application by a creditor or member must be made no later than eight weeks after receipt by the applicant of the progress report under rule 18.3, or final report or account under rule 18.14 which first reports the charging of the remuneration or the incurring of the expenses in question ("the relevant report").

2020410 Limited

In Liquidation

Liquidator's Summary of Receipts and Payments (Daybook Basis)

Declaration
of Solvency
£

From 13 May 2021
To 12 May 2022
£

From 13 May 2021
To 12 May 2022
£

REPRESENTED BY

NIL