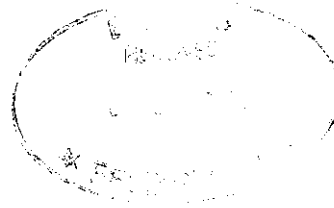


AGRIBLEND FERTILISERS & CHEMICALS LIMITED

Company Number 2019954



FINANCIAL STATEMENTS

For the Year Ended 31 December 1999



AGRIBLEND FERTILISERS & CHEMICALS LIMITED

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AGRIBLEND FERTILISERS & CHEMICALS LIMITED

DIRECTORS' REPORT

The Directors submit their Financial Statements for the year ended 31 December 1999.

PRINCIPAL ACTIVITIES

The Company has not traded during the year.

DIRECTORS AND THEIR INTERESTS

The Directors throughout the year and their interests in the share capital of the parent Company were as follows :-

John Hatcher & Co Ltd

1 January 1999 and 31 December 1999

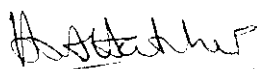
Ordinary Shares

| | |
|---------------|--------|
| P J Hatcher | 13,001 |
| H O A Hatcher | 6,000 |

The Financial Statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

By Order of the Board

H O A HATCHER



Secretary

4-9-00

AGRIBLEND FERTILISERS & CHEMICALS LIMITED

PROFIT AND LOSS ACCOUNT

For the Year Ended 31 December 1999

| | <u>1999</u> | <u>1998</u> |
|---|-------------|-----------------|
| Profit on Ordinary Activities before Taxation | - | - |
| Dividends Paid | - | 10,000 |
| Retained Loss for the Year | <u>-</u> | <u>(10,000)</u> |

The Notes on page 4 form part of these Financial Statements.

AGRIBLEND FERTILISERS & CHEMICALS LIMITED

NOTES TO THE ACCOUNTS

For the Year Ended 31 December 1999

1. ACCOUNTING POLICIES

(a) Accounting Convention

The Financial Statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 1999).

(b) Turnover

The Company has not traded during the year ended 31 December 1999.

2. SHARE CAPITAL

| | <u>Authorised</u> | | <u>Allotted, Issued and Fully Paid</u> | |
|----------------------------|-------------------|-------------|--|-------------|
| | <u>1999</u> | <u>1998</u> | <u>1999</u> | <u>1998</u> |
| Ordinary Shares of £1 each | 100 === | 100 === | 10 == | 10 == |

3. RELATED PARTY

The entire issued share capital of the Company is owned by John Hatcher & Co Ltd, the ultimate parent company.