

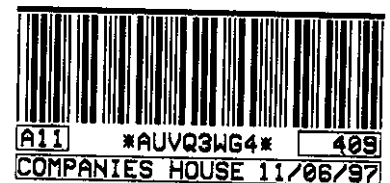
**AGRIBLEND FERTILISERS & CHEMICALS LIMITED**

**FINANCIAL STATEMENTS**

-----

For the Year Ended 31 December 1996

-----



AGRIBLEND FERTILISERS & CHEMICALS LIMITED

I N D E X

PAGE

- |   |                       |
|---|-----------------------|
| 1 | DIRECTORS' REPORT     |
| 2 | BALANCE SHEET         |
| 3 | NOTES TO THE ACCOUNTS |

AGRI BLEND FERTILISERS & CHEMICALS LIMITED

DIRECTORS' REPORT

The Directors submit their Financial Statements for the year ended 31 December 1996.

PRINCIPAL ACTIVITIES

The Company has not traded or made profits or losses during the year.

DIRECTORS AND THEIR INTERESTS

The Directors throughout the year and their interests in the share capital of the parent Company were as follows :-

John Hatcher & Co Ltd

1 January 1996 and 31 December 1996

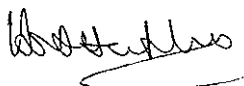
Ordinary Shares

P J Hatcher	13,001
H O A Hatcher	6,000

By Order of the Board

10.6.97

H O A HATCHER



Secretary

AGRIBLEND FERTILISERS & CHEMICALS LIMITED

B A L A N C E   S H E E T

31 December 1996

	<u>NOTE</u>	<u>1996</u>	<u>1995</u>
		£	£
<u>CURRENT ASSETS</u>			
Debtors	2	10,010	10,010
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>		----- 10,010 =====	----- 10,010 =====

CAPITAL AND RESERVES

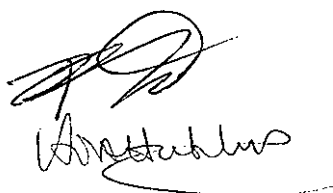
Called up Share Capital	10	10
Profit and Loss Account	10,000 ----- 10,010 =====	10,000 ----- 10,010 =====

The Company was dormant (within the meaning of Section 250 (3) of the Companies Act 1985) throughout the year ended 31 December 1996.

Approved by the Board

10-6-97

P J HATCHER       )  
                      ) Directors  
H O A HATCHER     )



# AGRIBLEND FERTILISERS & CHEMICALS LIMITED

## NOTES TO THE ACCOUNTS

For the Year Ended 31 December 1996

### 1. ACCOUNTING POLICY

#### Basis of Accounting

The Financial Statements are prepared in accordance with applicable accounting standards on the historical cost basis.

	<u>1996</u>	<u>1995</u>
2. <u>DEBTORS</u>	£	£
Amounts owed by Group Undertakings	10,010	10,010
	=====	=====

### 3. PROFIT AND LOSS ACCOUNT

The Company has not traded, made profits or losses nor incurred any liabilities during the year ended 31 December 1996. Therefore, no Profit and Loss Account is attached. Furthermore, the Company has no other recognised gains or losses in the year.

### 4. RELATED PARTY

The entire issued share capital of the Company is owned by John Hatcher & Co Ltd.