

NOBLESIDE LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 JANUARY 2014



Company No. 2019718

NOBLESIDE LIMITED

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FOR THE YEAR ENDED 31 JANUARY 2014**

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NOBLESIDE LIMITED

REPORT OF THE DIRECTORS FOR THE YEAR ENDED 31 JANUARY 2014

The Directors are pleased to present their annual report for the year ended 31 January 2014.

The Directors' report has been prepared in accordance with the special provisions relating to small companies under section 415a of the Companies Act 2006.

The Company has also taken advantage of the small companies' exemption from preparing a Strategic Report.

1 PRINCIPAL ACTIVITIES

The principal activity of the Company is to hold 49.12% of the share capital of Non Stop Party Shop Limited.

2 REVIEW OF THE BUSINESS

The results for the year are shown on page 3 of the accounts.

3 DIVIDENDS

The Directors do not recommend payment of any dividends for the year ended 31 January 2014 (2013: Nil).

4 DIRECTORS

The Directors of the Company during the year were as follows:

Ms C Svensson
Mr H O T Lundqvist

BY ORDER OF THE BOARD



C Svensson
Director

Date: 30/10/14

REGISTERED OFFICE:

86 Bondway
London
UK
SW8 1SF

NOBLESIDE LIMITED

DIRECTORS' RESPONSIBILITIES STATEMENT

The Directors are responsible for preparing the annual report and the financial statements in accordance with applicable law and regulations. Company law requires the Directors to prepare financial statements for each financial year. Under that law the Directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time, the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

NOBLESIDE LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 JANUARY 2014

	NOTES	2014 £	2013 £
Administrative expenses		-	-
Operating profit	(2)	-	-
Interest receivable and financial income		-	885,058
Profit on ordinary activities before taxation		-	885,058
Taxation	(4)	-	-
Retained profit for the year	(8)	-	885,058

All items included in the Profit and Loss Account are part of continuing operations.

The Company has no other recognised gains or losses other than those reported in the Profit and Loss Account.

There is no material difference between the profit on ordinary activities before taxation and the profit for the year stated above, and their historical cost equivalents.

NOBLESLIDE LIMITED

BALANCE SHEET AS AT 31 JANUARY 2014
Company No. 2019718

	NOTES	2014 £	2013 £
FIXED ASSETS			
Investments	(5)	28,471	28,471
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>28,471</u>	<u>28,471</u>
CREDITORS: amounts falling due after more than one year	(6)	-	-
NET ASSETS		<u>28,471</u>	<u>28,471</u>
CAPITAL AND RESERVES			
Called up share capital	(7)	100	100
Profit and loss account		28,371	28,371
SHAREHOLDERS' FUNDS	(8)	<u>28,471</u>	<u>28,471</u>

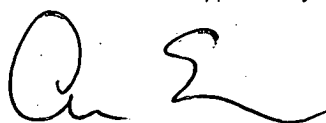
These accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

For the year ending 31 January 2014 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the Company to obtain an audit in accordance with section 476 of The Companies Act 2006.

The Directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These accounts were approved by the Board of Directors and signed on its behalf by:



Director

C. Svensson

Date:

30/10/14

NOBLESIDE LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2014

1 ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's accounts.

1.1 Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards.

1.2 Turnover

Turnover comprises the invoiced value of goods supplied excluding Value Added Tax.

1.3 Investments

Investments are valued by the directors in proportion to the company's shareholding of the net assets or the value brought forward, whichever is the lower.

2 PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION

2014	2013
£	£

This is stated after charging:

Auditors' remuneration

-	-
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3 DIRECTOR'S REMUNERATION

No director's remuneration was paid during the year ended 31 January 2014 (2013 : nil).

4 CORPORATION TAX

2014	2013
£	£

UK corporation tax

-	-
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The differences between the total current tax shown above and the amount calculated by applying the standard rate of UK corporation tax to the profit on ordinary activities before tax is as follows:

2014	2013
£	£

Profit on ordinary activities before tax

-	885,058
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Profit on ordinary activities before taxation multiplied by the standard rate of UK corporation tax of 23.16% (2013: 24.33%)

-	215,364
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Non-taxable amounts under loan relationship rules

-	(215,364)
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Current tax in Profit and Loss Account

-	-
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The rate of corporation tax for the financial year 2012 was 24%. This fell to 23% on 1 April 2013 and the weighted corporation tax rate for the year ended 31 January 2014 was therefore 23.16%.

NOBLESIDE LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2014 (CONTINUED)

5 FIXED ASSETS	2014	2013
Investment in Non Stop Party Shop Limited, a company incorporated in the UK specialising in party and fancy dress supplies.	£	£

As at 31 January 2014, Nobleslide Ltd owns 49.12% of the current issued share capital of 176,143 shares.

Balance brought forward at 1 February 2013	28,471	28,471
Revaluation	-	-

Balance carried forward as at 31 January 2014	28,471	28,471
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The Company holds the following shareholding in the invested company at the year end:

Ordinary Voting Shares of £1 each	49.12%	49.12%
Ordinary Non-Voting Shares of £1 each	0%	0%

6 CREDITORS: amounts falling due after more than one year	2014	2013
	£	£

Subordinated loan from major shareholder	-	-
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On 18 October 2012, Halliwick Plc released all charges over the Company's assets and discharged the Company from repayment of its debenture and any accumulated interest to date.

7 CALLED UP SHARE CAPITAL	2014	2013
	£	£
Authorised, allotted, called up and fully paid:		
Ordinary shares of £1 each	100	100

8 RECONCILIATION OF MOVEMENT IN SHAREHOLDERS' FUNDS/(DEFICIT)

	Share Capital	Profit & Loss Account	Total	Total
	2014	2014	2014	2013
	£	£	£	£
Balance at 1 February	100	28,371	28,471	(856,587)
Profit for the year	-	-	-	885,058
Balance at 31 January	100	28,371	28,471	28,471

9 ULTIMATE PARENT UNDERTAKING

The Directors consider that the ultimate parent undertaking is Halliwick Inc. which is incorporated and registered in the Republic of Panama.