

**NOBLESIDE LIMITED**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**31 JANUARY 2012**



Company No 2019718

**NOBLESIDE LIMITED**

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FOR THE YEAR ENDED 31 JANUARY 2012**

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**NOBLESIDE LIMITED**

**REPORT OF THE DIRECTORS FOR THE YEAR ENDED 31 JANUARY 2012**

The Directors are pleased to present their annual report for the year ended 31 January 2012

The Directors' report has been prepared in accordance with the special provisions relating to small companies under section 415a of the Companies Act 2006

**1 PRINCIPAL ACTIVITIES**

The principal activity of the Company is to hold 49.12% of the share capital of Non Stop Party Shop Limited

**2 REVIEW OF THE BUSINESS**

The results for the year are shown on page 3 of the accounts

**3 DIVIDENDS**

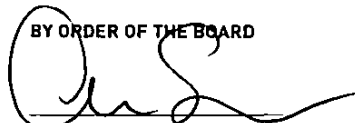
The Directors do not recommend payment of any dividends for the year ended 31 January 2012 (2011 Nil)

**4 DIRECTORS**

The Directors of the Company during the year were as follows

Ms C Svensson  
Mr H O T Lundqvist

**BY ORDER OF THE BOARD**



C. Svensson  
Director

Date 29 October 2012

**REGISTERED OFFICE**

86 Bondway  
London  
UK  
SW8 1SF

## **NOBLESIDE LIMITED**

### **DIRECTORS' RESPONSIBILITIES STATEMENT**

The Directors are responsible for preparing the annual report and the financial statements in accordance with applicable law and regulations. Company law requires the Directors to prepare financial statements for each financial year. Under that law the Directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements the Directors are required to

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**NOBLESIDE LIMITED**

**PROFIT AND LOSS ACCOUNT**

**FOR THE YEAR ENDED 31 JANUARY 2012**

	<b>NOTES</b>	<b>2012 £</b>	<b>2011 £</b>
Administrative expenses		-	-
		<u>-</u>	<u>-</u>
<b>Operating profit</b>	(2)	-	-
Interest receivable and financial income		-	-
		<u>-</u>	<u>-</u>
<b>Profit on ordinary activities before taxation</b>		-	-
Taxation	(4)	-	-
		<u>-</u>	<u>-</u>
<b>Retained profit for the year</b>	(8)	-	-
		<u>-</u>	<u>-</u>

All items included in the Profit and Loss Account are part of continuing operations

The Company has no other recognised gains or losses other than those reported in the Profit and Loss Account

There is no material difference between the profit on ordinary activities before taxation and the profit for the year stated above and their historical cost equivalents

**NOBLESIDE LIMITED**

**BALANCE SHEET AS AT 31 JANUARY 2012**

Company No 2019718

	NOTES	2012 €	2011 €
<b>FIXED ASSETS</b>			
Investments	(5)	28 471	28 471
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>28,471</u>	<u>28 471</u>
<b>CREDITORS amounts falling due after more than one year</b>	(6)	(885 058)	(885 058)
<b>NET LIABILITIES</b>		<u>(856 587)</u>	<u>(856 587)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	(7)	100	100
Profit and loss account		(856 687)	(856 687)
<b>SHAREHOLDERS' DEFICIT</b>	(8)	<u>(856 587)</u>	<u>(856 587)</u>

These accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime

For the year ending 31 January 2012 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006

The members have not required the Company to obtain an audit in accordance with section 476 of The Companies Act 2006

The Directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These accounts were approved by the Board of Directors and signed on its behalf by



Director

C Svensson

Date 29 October 2012

## NOBLESIDE LIMITED

### NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2012

#### 1 ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's accounts

1.1 *Basis of preparation*

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards

1.2 *Turnover*

Turnover comprises the invoiced value of goods supplied excluding Value Added Tax

1.3 *Investments*

Investments are valued by the directors in proportion to the company's shareholding of the net assets or the value brought forward whichever is the lower

#### 2 PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION

	2012	2011
	£	£
This is stated after charging		
Auditors' remuneration	-	-

#### 3 DIRECTOR'S REMUNERATION

No director's remuneration was paid during the year ended 31 January 2012 (2011: nil)

#### 4 CORPORATION TAX

	2012	2011
	£	£
UK corporation tax	-	-

No provision for corporation tax has been made as there is no profit or loss for the year

#### 5 FIXED ASSETS

	2012	2011
	£	£

Investment in Non Stop Party Shop Limited, a company incorporated in the UK specialising in party and fancy dress supplies

As at 31 January 2012, Nobleside Ltd owns 49.12% of the current issued share capital of 176,143 shares

Balance brought forward at 1 February 2011	28,471	28,471
Surplus/(deficit) on revaluation	-	-

Balance carried forward as at 31 January 2012	28,471	28,471
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The Company holds the following shareholding in the invested company at the year end

Ordinary Voting Shares of £1 each	49.12%	49.12%
Ordinary Non-Voting Shares of £1 each	0%	0%

**NOBLESIDE LIMITED**

**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2012 (CONTINUED)**

<b>6 CREDITORS – amounts falling due after more than one year</b>	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
Subordinated loan from major shareholder	885 058	885 058

The loan has no fixed terms for repayment and is interest free

<b>7 CALLED UP SHARE CAPITAL</b>	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
Authorised, allotted, called up and fully paid		
Ordinary shares of £1 each	100	100

**8 RECONCILIATION OF MOVEMENT IN SHAREHOLDERS' DEFICIT**

	<b>Share Capital</b>	<b>Profit &amp; Loss Account</b>	<b>Total</b>	<b>Total</b>
	<b>2012</b>	<b>2012</b>	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Balance at 1 February	100	(856 687)	(856 587)	(856 587)
Profit for the year	-	-	-	-
Balance at 31 January	100	(856 687)	(856 587)	(856 587)

**9 ULTIMATE PARENT UNDERTAKING**

The Directors consider that the ultimate parent undertaking is Halliwick Inc. which is incorporated and registered in the Republic of Panama