

MAIDEN LANE DEVELOPMENT MANAGEMENT  
COMPANY LIMITED

ABBREVIATED FINANCIAL STATEMENTS

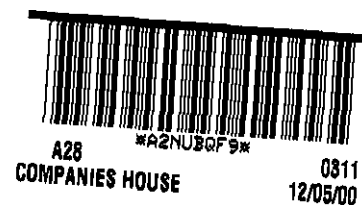
31st DECEMBER 1999

Registered number: 2019080

PLUMRIDGE & Co

CHARTERED CERTIFIED ACCOUNTANTS

Eynsham



MAIDEN LANE DEVELOPMENT MANAGEMENT COMPANY LIMITED

ABBREVIATED FINANCIAL STATEMENTS

for the year ended 31st December 1999

CONTENTS

|  | Page |
|--|------|
| Auditors' report                             | 1    |
| Abbreviated balance sheet                    | 2    |
| Notes on abbreviated<br>financial statements | 3    |

**MAIDEN LANE DEVELOPMENT MANAGEMENT COMPANY LIMITED****Auditors' report to  
Maiden Lane Development Management Company Limited  
under section 247B of the Companies Act 1985**

We have examined the abbreviated financial statements set out on pages 2 & 3, together with the financial statements of the company for the year ended 31st December 1999 prepared under section 226 of the Companies Act 1985.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated financial statements in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

**Opinion**

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages 2 & 3 are properly prepared in accordance with those provisions.



Eynsham  
7th April 2000

Plumridge & Co  
Registered Auditors  
Chartered Certified Accountants

## MAIDEN LANE DEVELOPMENT MANAGEMENT COMPANY LIMITED

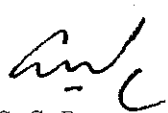
## ABBREVIATED BALANCE SHEET

at 31st December 1999

|  | Note | 1999<br>£     | 1998<br>£     |
|--|------|---------------|---------------|
| <b>Current assets</b>  |      |               |               |
| Debtors  |      | 15,263        | 28,824        |
| Cash at bank and in hand                                       |      | 14,015        | 677           |
|  |      | <u>29,278</u> | <u>29,501</u> |
| <b>Creditors:</b> amounts falling due within one year          |      | (2,910)       | (2,704)       |
| <b>Net current assets</b>                                      |      | <u>26,368</u> | <u>26,797</u> |
| <b>Total assets less current liabilities</b>                   |      | <u>26,368</u> | <u>26,797</u> |
| <b>Creditors:</b> amounts falling due after more than one year | 2    | (11,821)      | (10,071)      |
|  |      | <u>14,547</u> | <u>16,726</u> |
| <b>Capital and reserves</b>                                    |      |               |               |
| Called up share capital  | 3    | 100           | 100           |
| Profit and loss account  |      | 14,447        | 16,626        |
| <b>Total shareholders' funds</b>                               |      | <u>14,547</u> | <u>16,726</u> |

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated financial statements on pages 2 & 3 were approved by the board of directors on 7th April 2000 and signed on its behalf by:

  
G C Pye  
Chairman

## MAIDEN LANE DEVELOPMENT MANAGEMENT COMPANY LIMITED

## NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31st December 1999

**1 Accounting policies****Basis of accounting**

The financial statements have been prepared under the historical cost accounting rules.

The company has taken advantage of the exemption from preparing a cash flow statement as conferred by Financial Reporting Standard No. 1 (Revised 1996) on the grounds that it qualifies as a small company under the Companies Act 1985.

**Turnover**

Turnover represents the amount derived from the provision of goods and services falling within the company's activities after deduction of trade discounts and value added tax.

**2 Creditors:**

|  | 1999 | 1998 |
|--|------|------|
|  | £    | £    |

Creditors include the following amounts:

**Amounts falling due  
after more than one year:**

|   |                   |                   |
|---|-------------------|-------------------|
| Provision for future repairs and decoration | 11,821            | 10,071            |
|   | <u>          </u> | <u>          </u> |

**3 Called up share capital**

|  | 1999                |                   | 1998                |                   |
|--|---------------------|-------------------|---------------------|-------------------|
|  | Number of<br>shares | £                 | Number of<br>shares | £                 |
| <b>Authorised</b>                            |                     |                   |                     |                   |
| £1 ordinary shares                           | 100                 | 100               | 100                 | 100               |
|  | <u>          </u>   | <u>          </u> | <u>          </u>   | <u>          </u> |
| <b>Allotted called up<br/>and fully paid</b> |                     |                   |                     |                   |
| £1 ordinary shares                           | 100                 | 100               | 100                 | 100               |
|  | <u>          </u>   | <u>          </u> | <u>          </u>   | <u>          </u> |