

Minutes of a general meeting of Maiden Lane Development Management Co Ltd

held at its Registered Office on 21st September 1999.

Present : G C Pye

In attendance N Twist (Secretary)

ELECTIVE RESOLUTIONS

The following resolutions were passed as elective resolutions

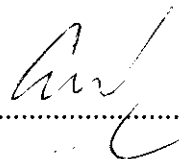
to dispense with the obligation to hold formal annual general meetings

to dispense with the laying of accounts in general meeting

It was also resolved :

to file abbreviated accounts with Companies House

that accounts signed by the directors would be evidence of formal adoption
and that a directors' minute approving the accounts for presentation to
shareholders would not be required.


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