Company Registration No 02018456 (England and Wales)

GREENLINE INTERIORS UK LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2009

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GREENLINE INTERIORS UK LIMITED

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GREENLINE INTERIORS UK LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2009

	Notes	2009 £	£	2008 £	£
Fixed assets					
Tangible assets	2		3,181		4,243
Investments	2		10,000		10,000
			13,181		14,243
Current assets					
Stocks		152,357		152,357	
Debtors		447,590		198,622	
Cash at bank and in hand		1,657		2,413	
		601,604		353,392	
Creditors: amounts falling due within one year		(2,076,003)		(2,002,972)	
Net current liabilities			(1,474,399)		(1,649,580)
Total assets less current liabilities			(1,461,218)		(1,635,337)
Capital and reserves					
Called up share capital	3		10,000		10,000
Profit and loss account			(1,471,218)		(1,645,337)
Shareholders' funds			(1,461,218)		(1,635,337)

GREENLINE INTERIORS UK LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2009

For the financial year ended 31 December 2009 the company was entitled to exemption from audit under section 477 Companies Act 2006 No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board for issue on

S Badro
Director

Company Registration No 02018456

GREENLINE INTERIORS UK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2009

1 Accounting policies

1 1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company continues to be supported by its ultimate parent company Green Line Co Ltd , Sharjah These accounts have been prepared on the going concern basis on the assumption that the financial support will not be withdrawn

1 2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1 3 Tangible fixed assets and depreciation

Land and buildings Leasehold	Over the period of the lease
Fixtures, fittings & equipment	25% Reducing Balance & 33% Straight Line
Motor vehicles	25% Straight Line

1 4 Investments

Fixed asset investments are stated at cost less provision for diminution in value

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2009

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost			
At 1 January 2009 & at 31 December 2009	35,130	10,000	45,130
Depreciation			
At 1 January 2009	30,888	-	30,888
Charge for the year	1,061	-	1,061
At 31 December 2009	31,949	-	31,949
Net book value			
At 31 December 2009	3,181	10,000	13,181
At 31 December 2008	4,243	10,000	14,243

Holdings of more than 20%
The company holds more than 20% of the share capital of the following companies

Company	Country of registration or incorporation	Shares held Class	%
Subsidiary undertakings			
Green Point Limited	England & Wales	Ordinary	100 00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

	Principal activity	Capital and reserves 2009 £	Profit/(loss) for the year 2009 £
Green Point Limited	Furniture Retailing	(477,720)	2,408

3 Share capital

	2009 £	2008 £
Authorised		
10,000 Ordinary Shares of £1 each	10,000	10,000
Allotted, called up and fully paid		
10,000 Ordinary Shares of £1 each	10,000	10,000

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2009

4 Ultimate parent company

The controlling company is Green Line Limited, a company registered in the United Arab Emirates