

Company Registration No. 02018456 (England and Wales)

GREENLINE INTERIORS UK LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2011



GREENLINE INTERIORS UK LIMITED

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GREENLINE INTERIORS UK LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2011

	Notes	2011 £	£	2010 £	£
Fixed assets					
Tangible assets	2		1,789		2,387
Investments	2		10,000		10,000
			<u>11,789</u>		<u>12,387</u>
Current assets					
Stocks		10,249		10,249	
Debtors		261,197		264,324	
Cash at bank and in hand		4,550		2,572	
		<u>275,996</u>		<u>277,145</u>	
Creditors: amounts falling due within one year		<u>(1,932,221)</u>		<u>(1,856,486)</u>	
Net current liabilities			<u>(1,656,225)</u>		<u>(1,579,341)</u>
Total assets less current liabilities			<u>(1,644,436)</u>		<u>(1,566,954)</u>
Capital and reserves					
Called up share capital	3		10,000		10,000
Profit and loss account			<u>(1,654,436)</u>		<u>(1,576,954)</u>
Shareholders' funds			<u>(1,644,436)</u>		<u>(1,566,954)</u>

GREENLINE INTERIORS UK LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2011

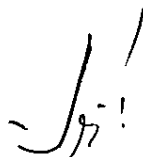
For the financial year ended 31 December 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 28 September 2012

S Badro
Director



Company Registration No. 02018456

GREENLINE INTERIORS UK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company continues to be supported by its ultimate parent company Green Line Co Ltd , Sharjah
These accounts have been prepared on the going concern basis on the assumption that the financial support will not be withdrawn

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Fixtures, fittings & equipment 25% Reducing Balance & 33% Straight Line

1.4 Investments

Fixed asset investments are stated at cost less provision for diminution in value

GREENLINE INTERIORS UK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2011

2 Fixed assets

	Tangible assets £	Investments £	Total £
Cost			
At 1 January 2011 & at 31 December 2011	35,130	10,000	45,130
Depreciation			
At 1 January 2011	32,744	-	32,744
Charge for the year	597	-	597
At 31 December 2011	33,341	-	33,341
Net book value			
At 31 December 2011	1,789	10,000	11,789
At 31 December 2010	2,387	10,000	12,387

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies

Company	Country of registration or incorporation	Shares held Class	%
Subsidiary undertakings			
Green Point Limited	England & Wales	Ordinary	100.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

		Capital and reserves 2011 £	Profit/(loss) for the year 2011 £
Green Point Limited	Principal activity Furniture Retailing	(473,484)	1,829

3 Share capital

	2011 £	2010 £
Allotted, called up and fully paid		
10,000 Ordinary Shares of £1 each	10,000	10,000

GREENLINE INTERIORS UK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2011

4 Ultimate parent company

The controlling company is Green Line Limited, a company registered in the United Arab Emirates