

Company Registration No. 02018456 (England and Wales)

**GREENLINE INTERIORS UK LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2010**

FRIDAY



\*L3RGOXZF\*

L27

30/09/2011

346

COMPANIES HOUSE

# GREENLINE INTERIORS UK LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2010

	Notes	2010 £	£	2009 £	£
<b>Fixed assets</b>					
Tangible assets	2		2,387		3,181
Investments	2		10,000		10,000
			<u>12,387</u>		<u>13,181</u>
<b>Current assets</b>					
Stocks		10,249		152,357	
Debtors		264,324		447,590	
Cash at bank and in hand		2,572		1,657	
		<u>277,145</u>		<u>601,604</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(1,856,486)</u>		<u>(2,076,003)</u>	
<b>Net current liabilities</b>			<u>(1,579,341)</u>		<u>(1,474,399)</u>
<b>Total assets less current liabilities</b>			<u>(1,566,954)</u>		<u>(1,461,218)</u>
<b>Capital and reserves</b>					
Called up share capital	3		10,000		10,000
Profit and loss account			<u>(1,576,954)</u>		<u>(1,471,218)</u>
<b>Shareholders' funds</b>			<u>(1,566,954)</u>		<u>(1,461,218)</u>

J

# **GREENLINE INTERIORS UK LIMITED**

## **ABBREVIATED BALANCE SHEET (CONTINUED)**

**AS AT 31 DECEMBER 2010**

---

For the financial year ended 31 December 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

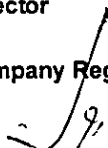
The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 27 September 2011

S Badro  
Director

Company Registration No. 02018456



# **GREENLINE INTERIORS UK LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2010**

---

### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company continues to be supported by its ultimate parent company Green Line Co Ltd , Sharjah  
These accounts have been prepared on the going concern basis on the assumption that the financial support will not be withdrawn

#### **1.2 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

#### **1.3 Tangible fixed assets and depreciation**

Fixtures, fittings & equipment	25% Reducing Balance & 33% Straight Line
--------------------------------	------------------------------------------

#### **1.4 Investments**

Fixed asset investments are stated at cost less provision for diminution in value

# GREENLINE INTERIORS UK LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2010

### 2 Fixed assets

	Tangible assets £	Investments £	Total £
<b>Cost</b>			
At 1 January 2010 & at 31 December 2010	35,130	10,000	45,130
<b>Depreciation</b>			
At 1 January 2010	31,948	-	31,948
Charge for the year	795	-	795
At 31 December 2010	32,743	-	32,743
<b>Net book value</b>			
At 31 December 2010	2,387	10,000	12,387
At 31 December 2009	3,181	10,000	13,181

#### Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies

Company	Country of registration or incorporation	Shares held Class	%
<b>Subsidiary undertakings</b>			
Green Point Limited	England & Wales	Ordinary	100.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

		Capital and reserves 2010 £	Profit/(loss) for the year 2010 £
Green Point Limited	Principal activity Furniture Retailing	(475,313)	2,406

### 3 Share capital

	2010 £	2009 £
<b>Allotted, called up and fully paid</b>		
10,000 Ordinary Shares of £1 each	10,000	10,000

2/1/11

## **GREENLINE INTERIORS UK LIMITED**

### **NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2010**

---

#### **4 Ultimate parent company**

The controlling company is Green Line Limited, a company registered in the United Arab Emirates