

Registered number  
02018378

Central Park Lodge (Residents) Limited

Filleled Accounts for the year ended

30 June 2018

**Central Park Lodge (Residents) Limited****Registered number:** 02018378**Balance Sheet****as at 30 June 2018**

	Notes	2018 £	2017 £
<b>Fixed assets</b>			
Tangible assets	2	146,239	146,380
<b>Current assets</b>			
Debtors	3	9,921	1,100
Cash at bank and in hand		15,316	9,226
		<u>25,237</u>	<u>10,326</u>
<b>Creditors: amounts falling due within one year</b>	4	(164,605)	(156,601)
<b>Net current liabilities</b>		<u>(139,368)</u>	<u>(146,275)</u>
<b>Net assets</b>		<u>6,871</u>	<u>105</u>
<b>Capital and reserves</b>			
Called up share capital		28	28
Profit and loss account		6,843	77
<b>Shareholders' funds</b>		<u>6,871</u>	<u>105</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

C Duncan

Director

Approved by the board on 26 February 2019

# Central Park Lodge (Residents) Limited

## Notes to the Accounts

for the year ended 30 June 2018

### 1 Accounting policies

#### **Basis of preparation**

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

#### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the rendering of services which is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

#### **Tangible fixed assets**

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Leasehold land and buildings	Nil
Plant and machinery	25% Reducing balance

#### **Debtors**

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts.

#### **Creditors**

Short term creditors are measured at transaction price (which is usually the invoice price).

#### **Taxation**

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments.

### 2 Tangible fixed assets

	Land and buildings	Plant and machinery etc	Total
	£	£	£
<b>Cost</b>			
At 1 July 2017	145,815	4,397	150,212
At 30 June 2018	145,815	4,397	150,212

**Depreciation**

At 1 July 2017	-	3,832	3,832
Charge for the year	-	141	141
At 30 June 2018	-	3,973	3,973

**Net book value**

At 30 June 2018	145,815	424	146,239
At 30 June 2017	145,815	565	146,380

<b>3 Debtors</b>	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Trade debtors	3,900	1,100
Other debtors	6,021	-
	<u>9,921</u>	<u>1,100</u>

<b>4 Creditors: amounts falling due within one year</b>	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Money held for residents	137,442	137,442
Maintenance reserve fund	26,200	17,900
Other creditors	963	1,259
	<u>164,605</u>	<u>156,601</u>

**5 Controlling party**

There is no ultimate controlling party.

**6 Other information**

Central Park Lodge (Residents) Limited is a private company limited by shares and incorporated in England. Its registered office is:

1 Central Park Lodge  
54-58 Bolsover Street  
London  
W1W 5NQ

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.